

## **DLF Ltd continues on growth path**

*Net profit for the quarter at Rs. 1,515.48 Crore*

### **Financial Highlights-First Quarter FY08**

- DLF Turnover at Rs. 3,120.98 Crore
- PAT at Rs. 1,515.48 Crore
- Provision for Tax at Rs. 602.42 Crore

Fully diluted EPS at Rs. 9.85 for the quarter at Rs. 35.56 annualized

**New Delhi, July 19, 2007:** DLF Limited (DLF), India's largest real estate development company, has announced its results for first quarter ended 30th June 2007, showing robust growth across its business verticals. The Turnover stands at Rs. 3,120.98 Crore and PAT stands at Rs. 1515.48 Crore.

The other highlights of the quarter include-

- Increase in construction run rate from 44 million sft to 49 million sft
- Increase in developable land bank to 624 million sft
- Increase in cumulative lease in commercial business to 15 million sft

Commenting on the results, Mr. K.P. Singh, Chairman, DLF Limited said, "We are extremely happy with the financial results in the first quarter. They are in line with our expectations and going forward, we are confident to maintaining the pace we have set for ourselves."

Mr. Rajiv Singh, Vice Chairman, DLF Limited added, "As the acknowledged leader in our industry, we will continue to set benchmarks, while keeping shareholder interests in mind."

Recently the company's IPO evoked a great response among the investors. . The issue was subscribed approximately 2.75 times at the top end of the price band (Rs. 550 per share). At Rs. 550 per share, the QIB portion was subscribed 3.94 times. The retail portion was 0.96 times subscribed and the non - institutional was subscribed 1.08 times. The offering received nearly 590,000 bids.

The offering was launched with a price band of Rs. 500 to Rs. 550 per share.

### **About DLF**

DLF Limited (DLF) is the largest real estate development company in India in terms of area of completed residential and commercial development (Source AC Nielsen Report) and its primary business is the development of residential, commercial and retail properties. DLF's operations span all aspects of real estate development, from the identification and acquisition of land, the planning, the execution and marketing of projects, through to the maintenance and management of completed developments.