

# DLF Limited

DLF Gateway Tower, R Block,  
DLF City Phase – III, Gurugram – 122 002,  
Haryana (India) ;  
Tel. : (+91-124) 4396000



22<sup>nd</sup> August, 2017

The General Manager Dept. of Corporate Services <b>BSE Limited</b> P.J. Tower, Dalal Street, Mumbai – 400 001	The Vice-President <b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra(E), Mumbai – 400 051
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## Sub: Audit Committee & Board Meeting Notice to Stock Exchanges

1. On October 8, 2015, it was notified to the Stock Exchanges *inter alia* that the Board of Directors had approved the proposal for promoter group companies, namely Rajdhani Investment & Agencies Private Limited, Buland Consultants and Investments Private Limited, Sidhant Housing and Development Company (“**CCPS Holders**”) to sell 15,96,99,999 Cumulative Compulsorily Convertible Preference Shares (“**CCPS**”) of DLF Cyber City Developers Limited (which would result in 40% equity shareholding in DCCDL upon conversion of the CCPS), to unrelated third party Institutional Investor(s) (the “**CCPS Sale Transaction**”) subject to certain conditions.
2. The Board of Directors had authorized the Audit Committee *inter alia*, to determine and finalize the terms of CCPS Sale Transaction, including selection of unrelated third party institutional investor(s) in consultation with the CCPS Holders, as appropriate, to negotiate and finalize the transaction documents and to oversee and facilitate the CCPS Sale Transaction.
3. On March 1, 2017, the Audit Committee after due deliberations, and with due consultations with the CCPS Holders, approved entry into the next phase of the process to negotiate definitive transaction documents and execution of an Exclusivity Agreement with an affiliate of GIC Singapore.
4. Kindly take notice that a meeting of the Audit Committee is scheduled to be held on August 25, 2017 to consider and review the status of the Proposed sale of CCPS held by CCPS Holders to a GIC affiliate including the key terms and conditions and make appropriate recommendations to the Board. The Board will in its meeting scheduled to be held later on August 25, 2017, consider the said recommendations and take appropriate decisions, as required.
5. The Board in the said meeting shall also consider Board Report and matters relating to Annual General Meeting including enabling resolution for raising of funds through NCDs and/or other debt instruments.
6. As notified vide our letter dated October 19, 2016, pursuant to the DLF Code of Conduct to Regulate, Monitor and Report Trading by Insiders, trading window of the Company was closed from the end of the day of October 19, 2016 until further notice from the Company. The trading window has not been opened thereafter. It shall continue to remain closed until further notice from the Company.

This is for your kind information and record.

Thanking you,

Yours faithfully,  
for **DLF Limited**

**Subhash Setia**  
Company Secretary

For any clarifications, please contact:-

1. Mr. Subhash Setia – 09873718989/ setia-subhash@dlf.in
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