

March 22, 2017

The General Manager Dept. of Corporate Services <b>BSE Limited</b> P.J. Tower, Dalal Street, Mumbai 400 001	The Vice-President <b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai-400051
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**Sub: Disclosure to Stock Exchanges**

Dear Sir,

1. Vide our press release dated 19<sup>th</sup> November, 2007, it was informed that as a part of strategic objectives, the Company through its wholly-owned subsidiary DLF Home Developers Limited (DHDL) had entered into joint venture agreement(s) with entity(ies) owned by the erstwhile Merrill Lynch Real Estate Fund (Investor) for development of seven residential projects in the cities of Bengaluru, Chennai, Kochi and Indore.
2. Further, through our communication dated 19<sup>th</sup> July, 2016, it was informed that given the current strategy coupled with market conditions, it was decided to concentrate on select projects in certain micro markets and accordingly, it was jointly decided with the Investor to realign the current shareholding arrangement in the JV companies in order to maintain continued focus on future development of various projects.
3. Consequently, with the realignment of the current shareholding in the JV companies, DHDL ceases to hold any stake in DLF Southern Homes Private Ltd. and DLF Homes Rajapura Private Ltd.; while DLF Southern Towns Private Ltd. and DLF Garden City Indore Private Ltd. have become wholly owned subsidiaries of DHDL.
4. The completion and handing over of all the launched projects in the cities of Bengaluru, Chennai, Kochi and Indore will continue to be the responsibility of DHDL, a wholly owned subsidiary, as per contractual arrangements.

This is for your kind information and record please.

Thanking you,

Yours faithfully,  
for **DLF LTD.****Subhash Setia**  
Company Secretary

For any clarifications, please contact:- 1. Mr. Subhash Setia – 09873718989/setia-subhash@dlf.in 2. Mr. Raju Paul – 09999333687 / paul-raju@dlf.in
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