

DLF Limited

DLF Gateway Tower, R Block,
DLF City Phase – III, Gurugram – 122 002,
Haryana (India)
Tel. : (+91-124) 4396000



December 12, 2018

The General Manager Dept. of Corporate Services BSE Limited P.J. Tower, Dalal Street, Mumbai – 400 001	The Vice-President National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra(E), Mumbai – 400 051
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Dear Sir,

Sub: Board Meeting Outcome

- Further to our intimation dated December 9, 2018 under Regulation 29 of the SEBI (LODR) Regulations, 2015, the Board of Directors at its meeting held on December 12, 2018 have considered and approved the following matters:
 - Offering upto 17.30 crore equity shares of Rs. 2 each in one or more tranches by way of private placement, including Qualified Institutions Placement (QIP), subject to the approval of the shareholders, which is being sought by way of Postal Ballot. It is clarified that the Company is seeking the approval of the shareholders afresh, since the earlier approval granted by the shareholders for the aforementioned offer (vide Special Resolution passed at the Extra-Ordinary General Meeting held on December 27, 2017) is valid until December 26, 2018 in terms of SEBI (ICDR) Regulations, 2018.
 - Condensed Consolidated Unaudited Financial Statements for the period ending September 30, 2018 along with Limited Review Report for inclusion in the placement document/offer letter that may be issued in relation to the aforesaid offer.
- Also, pursuant to Regulation 30 read with Schedule III Part A Para A(7) of SEBI (LODR) Regulations, 2015, we also wish to inform that Mr Saurabh Chawla, Group CFO, DLF Ltd, has expressed his wish to move on, in his desire for exploring new professional opportunities and tendered his resignation. The Board of Directors and Audit Committee of the Board, while accepting the resignation, placed on record their deep sense of appreciation to Mr. Saurabh Chawla for his distinguished services over the last 12 years in various responsibilities.

The Board and Audit Committee also decided that Mr Ashok Kumar Tyagi, Whole-time Director, who was the Group CFO till December 2017, will assume responsibility and functions of the Group CFO and will work with Mr. Saurabh Chawla to ensure a seamless transition. It is anticipated that the transition should be completed by end of January 2019.

The meeting of the Board was commenced at 17:30pm and concluded at 20:30pm.

Thanking you,

Yours faithfully,
For **DLF Limited**

Subhash Setia
Company Secretary

For any clarifications, please contact:-

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