

DLF Limited

DLF Gateway Tower, R Block,
DLF City Phase – III, Gurugram – 122 002,
Haryana (India) ;
Tel. : (+91-124) 4396000



June 1, 2018

The General Manager Dept. of Corporate Services BSE Limited P.J. Tower, Dalal Street, Mumbai – 400 001	The Vice-President National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra(E), Mumbai – 400 051
---	--

Dear Sir,

Sub: Disclosure to Stock Exchanges

The Adjudicating Officer (AO), SEBI has passed an order dated 31st May, 2018 imposing a penalty of Rs.10 lakh under Section 23H of Securities Contracts (Regulation) Act, 1956 on a disclosure issue pertaining to utilisation of IPO proceeds made by the Company in its quarterly filing for September 30, 2007.

The Company had represented that the said disclosure was true in all material aspects, except for the fact that the utilisation from two sources were inadvertently clubbed together (IPO sources and non-IPO sources). It was further represented that the said discrepancy was unintentional, benign and venial in nature, made more than 10 years back.

The Company is reviewing the AO's Order and seeking appropriate legal advice.

DLF wishes to reassure investors and all stakeholders that the Company has and would always continue to uphold the best disclosures and corporate governance practices.

Thanking you,

Yours faithfully,
for **DLF Limited**

Subhash Setia
Company Secretary

For any clarifications, please contact :-

1. Mr. Subhash Setia – 011-43539578/setia-subhash@dlf.in
 2. Mr. Raju Paul – 09999333687 / paul-raju@dlf.in
- Fax no. : 011-43539579