

DLF Limited

DLF Gateway Tower, R Block,
DLF City Phase – III, Gurugram – 122 002,
Haryana (India)
Tel. : (+91-124) 4396000



December 29, 2017

To, The General Manager Dept. of Corporate Services BSE Limited P.J. Tower, Dalal Street, Mumbai 400 001	To, The Vice-President National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai-400051
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Dear Sir,

Sub : Disclosure to Stock Exchanges

1. Further to our notice of 26th December, 2017 and pursuant to & in terms of the shareholders approval dated 27th December, 2017, kindly be informed that that the Board of Directors of the Company in its meeting held on 29th December, 2017 has allotted, on a preferential basis, to entities belonging to promoter and/or promoter group entities :-

(a) 37,97,46,836 (Thirty seven crores ninety seven lakhs forty six thousand eight hundred and thirty six) Compulsorily Convertible Unsecured Debentures (“**CCDs**”) of Rs. 217.25 each at par fully paid up and convertible into equal number of Equity Shares of Rs.2/- each of the Company as under: -

Sl. No.	Name of Allottee	Number of CCDs
1.	Rajdhani Investments & Agencies Private Limited	7,47,98,619
2.	Buland Consultants & Investments Private Limited	9,04,48,792
3.	Sidhant Housing and Development Company	20,06,90,449
4.	DLF Urva Real Estate Developers & Services Private Limited	1,38,08,976

and;

(b) 13,80,89,758 (thirteen crore eighty lakh eighty nine thousand seven hundred and fifty eight) warrants of Rs.217.25 each (“**Warrants Issue Price**”) exercisable into equal number of Equity Shares of Rs.2/- each of the Company as under:-

Sl.No.	Name of Allottee	Number of Warrants
1.	Rajdhani Investments & Agencies Private Limited	12,42,80,783
2.	DLF Urva Real Estate Developers & Services Private Limited	1,38,08,975

The Company has received, Rs.8,250/- crores towards allotment of fully-paid CCDs and Rs.750.10/- crores towards 25% of the Warrants Issue Price, aggregating amount Rs.9,000.10/- crores towards allotment of CCDs & Warrants.

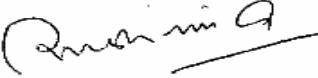
The conversion of CCDs and exercise of Warrants shall be undertaken in a manner that is in compliance with the minimum public shareholding norms prescribed for the Company under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Securities Contracts (Regulation) Rules, 1957.

2. Further, upon elevation of the Group CFO, Mr. Ashok Kumar Tyagi as Whole-time Director of the Company, the Board of Directors, on the recommendations of Nomination and Remuneration Committee and the Audit Committee, has appointed Mr. Saurabh Chawla as Group CFO & KMP of the Company. Brief profile of Mr. Saurabh Chawla is attached herewith (Annexure I).

This is for your kind information and record please.

Thanking you,

Yours faithfully,
for **DLF LTD.**



Subhash Setia
Company Secretary

For any clarifications by Stock Exchanges:-

1. Mr. Subhash Setia – 09873718989/setia-subhash@dlf.in
2. Mr. Raju Paul – 09999333687 / paul-raju@dlf.in

Brief Profile of Mr. Saurabh Chawla appointed as Group Chief Financial Officer

Mr. Saurabh Chawla, age 53 years, is a B.Com. (Hons.) graduate from University of Delhi and an M.B.A. (Finance) from Pace University, New York. He joined DLF Limited in April 2006 and has work experience of over 20 years in the field of Corporate Finance. Prior to joining DLF Limited, he worked with Global Capital Management Group, First Capital, GE Capital, Intellistudent Services Private Limited and Moser Baer India Ltd.. He currently spearheads the Investor Relations function at the Group level, and is also responsible for Private Equity, M&A transactions, Capital Market transactions (debt or equity) within the DLF Group.