

## DLF Limited

DLF Gateway Tower, R Block,  
DLF City Phase – III, Gurugram – 122 002,  
Haryana (India)  
Tel. : (+91-124) 4396000



27<sup>th</sup> February, 2018

To, The General Manager Dept. of Corporate Services <b>BSE Limited</b> P.J. Tower, Dalal Street, Mumbai 400 001	To, The Vice-President <b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai-400051
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### Sub: Disclosure to Stock Exchanges

Dear Sir,

We would like to inform you that Aadarshini Real Estate Developers Private Limited (“Aadarshini”), a subsidiary of DLF Home Developers Limited, has emerged as the highest and successful bidder of an e-auction conducted by Haryana State Industrial and Infrastructure Development Corporation Limited (HSIIDC) for a freehold land parcel admeasuring approximately 11.76 acre located at Vanijya Nikunj, Phase-V, Udyog Vihar, Gurugram. Mutliple bidders participated in the e-auction wherein Aadarshini emerged as the highest bidder at Rs 1,496.00 crore.

Aadarshini, had bid for this prime land parcel as per the Bid document issued by HSIIDC in January, 2018. Post successful evaluations of the technical bids submitted by multiple bidders, an e-auction held on February 26, 2018. As per the Bid terms, the Regular Letter of Allotment will be issued to the highest bidder upon payment of 10% of the quoted amount. The balance amount can be paid in instalments as per the terms of the Bid document.

The land parcel is earmarked for mixed-use development and is eligible for higher Floor Area Ratio as per the Transit Oriented Development (TOD) policy upon payment of requisite charges. The total saleable area, including additional area based on TOD policy, would be more than 2 msf.

This project is a strategic fit in the overall master plan of ‘Downtown’, Gurugram as its location is next to the existing operational buildings of CyberCity, Cyber Park (under construction), and future development of Mall of India, Gurugram. The development of this land parcel is envisaged in the near future and shall be positioned as a Grade A commercial complex in a similar genre as Horizon Centre in DLF5, Gurugram.

This is for your kind information and record please. Additionally, enclosed is the press release by HSIIDC in this regard.

Thanking you,

Yours faithfully,  
for **DLF LTD.**

**Subhash Setia**  
Company Secretary

Encl. : As above

For Stock Exchange’s clarifications, please contact:-

1. Mr. Subhash Setia – 09873718989/setia-subhash@dlf.in
2. Mr. Raju Paul – 09999333687 / paul-raj@dlf.in

## **PRESS RELEASE**

### **HSIIDC Gurugram site fetches Rs.1496 crore in the biggest ever auction**

Chandigarh, 27th February, 2018:

In the first auction of prime commercial site in Gurugram organised by the Haryana State Industrial and Infrastructure Development Corporation (HSIIDC) fetched a whopping Rs.1496 crore. This is the single ever highest bid for any site in Haryana. It was disclosed here by Dr. Raja Sekhar Vundru, IAS, Managing Director of the Corporation at Panchkula here today.

The auction site measuring 11.76 acres is a prime chunk of land which is located exactly on the NH-8 at Udyog Vihar Phase V, Gurugram and had been earmarked for development of a commercial complex with Transit Oriented development (TOD) rights. The site lies opposite the Gateway Tower and Cyber Hub; in proximity to the Ambience Mall and right next to the Trident and Oberoi Hotels. The reserve price of the site had been fixed at Rs. 686 crore. HSIIDC had come out with a campaign for disposal of the site e-Auction in January 2018 and the last date for submission of the technical bids was 19<sup>th</sup> February 2018. Four parties participated in the bidding for this site namely M/s Beech Projects Limited, M/s Experion Developers Pvt. Ltd., M/s Parmida Constructions Ltd. and M/s Aadarshini Real Estate Developers Private Limited. All the four parties were found technically qualified and the e-auction was held on 26<sup>th</sup> February 2018. M/s Aadarshini Real Estate Developers Private Limited emerged as the highest bidder with a quote of Rs.1496 crore as compared to the bid of Rs.1446 crore made by M/s Beech Projects Limited.

Dr. Raja Sekhar Vundru further informed that the success auction assumes significance in the light of the generally held perception of a sluggish real estate market. It also vindicates the status of Gurugram as the most preferred investment destination in India

near Delhi, he added. Buoyed by the overwhelming response of this auction, HSIIDC now plans to aggressively take up disposal of other such sites and projects, he added.