



INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF

M/S LIVANA BUILDERS & DEVELOPERS PRIVATE LIMITED

Report on the Ind AS Financial Statements

We have audited the accompanying Ind AS financial statements of **M/s Livana Builders & Developers Private Limited ("the Company")**, which comprise the Balance Sheet as at 31st March, 2018, the Statement of Profit and Loss, the Statement of Cash Flows and the statement of changes in equity for the year then ended, and a summary of the significant accounting policies and other explanatory information (herein after referred to as "Ind AS financial statements").

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of the Ind AS financial statements that give a true and fair view of the financial position, financial performance including cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Act, read with relevant rules issued there under.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these Ind AS financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Ind AS financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts, the disclosures in the Ind AS financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error. In making those risk assessments, the auditor





considers internal financial control relevant to the Company's preparation of the Ind AS financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the Ind AS financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Ind AS financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including the Ind AS, of the financial position of the Company as at 31st March, 2018, and its financial performance, its cash flows and the changes in equity for the year ended on that date.

Emphasis of Matter

Without qualifying our opinion, attention is invited to Note No. 14 of the financial statements which indicates the company has accumulated Losses and its net worth has been fully eroded. However, the ultimate holding company has assured continued financial support for the future operations of the Company. Accordingly, the financial statements have been prepared on a going concern basis.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law relating to preparation of aforesaid financial statements have been kept so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, and the Statement of Cash Flow and the statement of changes in equity dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid Ind AS financial statements comply with the Accounting Standards specified under Section 133 of the Act.
- (e) On the basis of the written representations received from the directors as on 31st March, 2018 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2018 from being appointed as a director in terms of Section 164 (2) of the Act.

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- (f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in "Annexure A" and
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact the Ind AS financial position;
 - ii. The Company did not have any long term Contracts including derivative contracts, hence the question of commenting on any material foreseeable losses does not arise;
 - iii. There has not been an occasion in case of the company during the year under report to transfer the Investor Education and Protection Fund. The question of delay in transferring such sum does not arise;
2. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of Section 143(11) of the Act, based on the comments in the auditor's report of the company incorporated in India, we give in the "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

For Anil & Anil,
(Formerly Atul Kulshrestha & Co)
Chartered Accountants
Firm Regn No. 013768N


R. Varadharajan
Partner
M.No.207728
Place: New Delhi
Date: 11th May 2018





Annexure "A" to the Auditor's Report on the Internal Financial Controls under Clause (i) of sub-section 3 of section 143 of the Companies Act'2013 ("the Act")

We have audited the internal financial controls over financial reporting of M/s Livana Builders & Developers Private Limited ("the Company") as of 31st March'2018 in conjunction with our audit of the Ind AS financial statements of the company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.





We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.


Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March'2018, based on the internal controls over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Anil & Anil,
(Formerly Atul Kulshrestha & Co)
Chartered Accountants
Firm Regn No. 013768N


R. Varadharajan
Partner
M.No.207728
Place: New Delhi
Date: 11th May 2018





Annexure "B" referred to in paragraph-2 of our report on other legal & regulatory requirements even date on the accounts of M/s Livana Builders & Developers Private Limited for the year ended 31st March'2018

- i. In our opinion and according to the information and explanations given to us, the Company is not having any Fixed Assets. Accordingly, clause (i) (b) & (i) (c) of paragraph 3 of the order is not applicable to the Company.
- ii. In our opinion and according to the information and explanations given to us, the Company is not having any Inventories; accordingly, clause (ii) of paragraph 3 of the order is not applicable to the Company.
- iii. In our opinion and according to the information and explanations given to us, the Company has not granted any loans, secured and unsecured, to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Accordingly, clause (iii) of paragraph 3 of the order is not applicable to the Company.
- iv. In our opinion and according to the information and explanations given to us, there are no loans, investments, guarantees, and securities granted in respect of which provisions of section 185 of the Companies Act, 2013 are required to be complied with. Section 186 (loan and investment by company) is not applicable to this company since sub section 11 (a) of section 186 gives exemption from application of this section (except for maintaining the register under this section) for companies providing infrastructural facilities. Schedule VI, clause 5 of the Companies Act 2013 defines infrastructural companies to include real estate development companies. Accordingly, clause (iv) of paragraph 3 of the order is not applicable to the company.
- v. According to the information and explanations given to us, the Company has not accepted any deposit from the public. Therefore, the provisions of Clause (v) of paragraph 3 of the order are not applicable to the Company.
- vi. According to the information and explanations given to us, the Companies (Cost Records and Audit) Rules made by the Central Government for the maintenance of Cost records under sub section (1) of section 148 of the Act are not applicable to the Company. Accordingly, clause (vi) of paragraph 3 of the order is not applicable to the Company.
- vii. In respect of statutory dues:
 - a) According to the records of the Company, undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Customs Duty, Excise Duty, Value Added Tax, Cess and other material statutory dues have been generally regularly deposited with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the aforesaid dues were outstanding as at March 31, 2018 for a period of more than six months from the date of becoming payable.





- b) There are no dues of Income Tax, Sales Tax, Service Tax, Customs Duty, Excise Duty and Value Added Tax which have not been deposited as on March 31, 2018 on account of disputes.
- viii. In our opinion and according to the information and explanations given to us, the Company has not taken any loans or borrowings from financial institutions, banks and government and no debentures have been issued by the company. Accordingly, clause (viii) of paragraph 3 of the order is not applicable to the Company.
- ix. In our opinion and according to the information and explanations given to us, no monies were raised by way of term loans, initial public offer or further public offer (including debt instruments) by the Company during the year. Accordingly, clause (ix) of paragraph 3 of the order is not applicable to the Company.
- x. In our opinion and according to the information and explanations given to us, no fraud by the Company and no fraud on the Company by its officers or employees has been noticed or reported during the year.
- xi. In our opinion and according to the information and explanations given to us, Company has not paid any Managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act, 2013. Accordingly, clause (xi) of paragraph 3 of the order is not applicable to the Company.
- xii. The Company is not a Nidhi Company and hence reporting under clause (xii) of the order is not applicable.
- xiii. In our opinion and according to the information and explanations given to us the Company is in compliance with Section 188 & Section 177 of the Companies Act, 2013, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements etc. as required by the applicable accounting standards.
- xiv. During the year the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures and hence reporting under clause (xiv) of the order is not applicable to the Company.
- xv. In our opinion and according to the information and explanations given to us, during the year, the Company has not entered into any non-cash transactions with its directors or persons connected with him and hence provisions of section 192 of the Companies Act, 2013 are not applicable.





xvi. In our opinion and according to information and explanations provided to us, the Company is not required to be registered under section 45-I of the Reserve Bank of India Act, 1934.

For Anil & Anil,
(Formerly Atul Kulshrestha & Co)
Chartered Accountants
Firm Regn No. 013768N

R. Varadharajan
Partner
M.No.207728
Place: New Delhi
Date: 11th May 2018



Statement of Assets & Liabilities

	(Amount in Rs.)	
	As on March	As on March
	31, 2018 (Audited)	31, 2017 (Audited)
ASSETS		
Non-current assets		
Non-current investments	220,510,947	220,510,947
Other non-current assets	2,783,572	25,000,000
Current assets		
Cash and cash equivalents	889,567	733,407
	224,184,086	246,244,354
EQUITY AND LIABILITIES		
Equity		
Equity share capital	100,000	100,000
Other equity	(22,206,551)	2,930,442
Equity attributable to owners of Holding Company		
Non-controlling interests		
Total equity	(22,106,551)	3,030,442
Financial liabilities		
Trade payables	246,283,160	243,213,912
Other current liabilities	7,477	-
	224,184,086	246,244,354

NOTES :

- Livana Builders & Developers Private Limited is a company incorporated under the provision of Companies Act, 1956 read with relevant provisions of companies Act 2013 on 31st March 2006. The company is primarily engaged in the business of construction, development and sale of real estate properties in India.
- These above standalone audited financial results have been reviewed and approved by the board of directors at their respective meeting held on _____. The statutory auditors of the company have carried out audit of the standalone audited financial results for the quarter and year ended 31st March 2018.
- The above financials have been prepared in accordance with Ind-AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standard) Rules, 2015 (Ind-AS) and other recognised accounting practices and policies to the extent applicable.
- As the error due to wrong distribution of profit/(loss) by partnership firm discovered during period 2017-2018, relates to the previous year ended 2014-15, 2015-16, 2016-17 due to this the comparative figures in the balance sheet and statement of profit and loss for the year ended 31 March, 2017 have been restated by giving effect to each of the affected financial statement line items. Accordingly loss from Partnership firm wrongly booked in previous year 2014-15 & 2015-16 amount of Rs 54,86,865 reversed from retained earning and loss pertain to previous year 2016-17 amount of Rs 14,65,713 is reversed from Statement of profit and loss account of the year 2016-17, with a consequential impact on Current liabilities, Trade Payable has been decreased by Rs. 69,52,578/-
- Previous year figures has been regrouped wherever considered necessary.

For and on-behalf of
Anil & Anil
(Formerly known as Atul Kulshrestha & Co.)
Chartered Accountants
FRN No. 013768N

R. Varadharajan
Partner
Membership No.207728



For and on behalf of the Board of Directors of
Livana Builders & Developers Private Limited

Satyam
Director
DIN-03197280

Ajay Gauri
Director
DIN-00003523

Place: Gurugram

Date: 11.05.2018

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2018

(Amount in Rs)

SL NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31.03.2018 (Audited)	31.12.2017 (Unaudited)	31.03.2017 (Audited)	31.03.2018 (Audited)	31.03.2017 (Audited)
1	Income					
	a) Revenue from operations	-	-	-	-	-
	b) Other income	-	-	-	-	114
	Total income	-	-	-	-	114.00
2	Expenses					
	a) Cost of land, plots, constructed properties, development rights and others	-	-	-	-	-
	b) Employee benefits expense	-	-	-	-	-
	c) Finance costs	-	-	-	-	230
	d) Depreciation and amortisation expense	-	-	-	-	-
	e) Other expenses	25,057,826	26,936	35,309	25,136,993	119,426
	Total expenses	25,057,826	26,936	35,309	25,136,993	119,656
3	Profit before exceptional items, tax, share of (loss) in associates and joint ventures (1-2)	(25,057,826)	(26,936)	(35,309)	(25,136,993)	(119,542)
4	Exceptional items (net)	-	-	-	-	-
5	Profit before tax, share of (loss) in associates and joint ventures (3+4)	(25,057,826)	(26,936)	(35,309)	(25,136,993)	(119,542)
6	Tax expense*	-	-	-	-	-
7	Profit after tax and before share of (loss)/profit in associates and joint ventures (5-6)	(25,057,826)	(26,936)	(35,309)	(25,136,993)	(119,542)
8	Share of (loss) in associates and joint ventures (net)	-	-	-	-	-
9	Net profit for the period/year (7+8)	(25,057,826)	(26,936)	(35,309)	(25,136,993)	(119,542)
10	Other comprehensive income/(loss)	-	-	-	-	-
	a) Items that will not be reclassified to profit and loss					
	b) Income tax relating to items that will not be reclassified to profit and loss					
	c) Items that will be reclassified to profit or loss					
	d) Income tax relating to items that will be reclassified to profit or loss					
	Other comprehensive income/(loss)					
11	Total comprehensive income for the period/year (9+10)	(25,057,826)	(26,936)	(35,309)	(25,136,993)	(119,542)
12	Net profit for the period/year attributable to:					
	Owners of the holding company	(25,057,826)	(26,936)	(35,309)	(25,136,993)	(119,542)
	Non-controlling interests	-	-	-	-	-
13	Other comprehensive income/(loss) attributable to:					
	Owners of holding company	(25,057,826)	(26,936)	(35,309)	(25,136,993)	(119,542)
	Non-controlling interests	-	-	-	-	-
14	Total comprehensive income attributable to:					
	Owners of the holding company	(25,057,826)	(26,936)	(35,309)	(25,136,993)	(119,542)
	Non-controlling interests	-	-	-	-	-
15	Paid-up equity share capital (face value of ₹ 10 per share)	100,000	100,000	100,000	100,000	100,000
16	Other equity	-	-	-	(22,206,550.80)	2,930,442
17	Earnings per equity share (face value of ₹ 10 per share) (not annualised)					
	Basic (₹)	(2,505.78)	(2.69)	(3.53)	(2,513.70)	(11.95)
	Diluted (₹)	(2,505.78)	(2.69)	(3.53)	(2,513.70)	(11.95)

* Tax expense includes deferred tax and minimum alternate tax

For and on behalf of
Anil & Anil
(Formerly known as Atul Kulshrestha & Co.)
Chartered Accountants
FRN No. 013768N

R. Varadharajan
Partner
Membership No.207728



Place: Gurugram
Date: 11.05.2018

For and on behalf of the Board of Directors of
Livana Builders & Developers Private Limited

Satyam
Director
DIN-03197280

Ajay Gauri
Director
DIN-00003523

(Handwritten mark)

Livana Builders & Developers Private Limited
U45201DL2006PTC148150
15, Shivaji Marg Moti Nagar, New Delhi 110055

Balance Sheet as at 31 March 2018

Particulars	Note No.	('Amount in Rs)	
		As at 31 March 2018 (Audited)	As at 31 March 2017 (Audited)
ASSETS			
Non-current assets			
a) Financial Assets			
Non-current investments	4	220,510,947	220,510,947
b) Other non-current assets	5	2,783,572	25,000,000
		<u>223,294,519</u>	<u>245,510,947</u>
Current assets			
a) Cash and cash equivalents	6	889,567	733,407
		<u>889,567</u>	<u>733,407</u>
		<u>224,184,086</u>	<u>246,244,354</u>
EQUITY AND LIABILITIES			
Equity			
Equity Share capital	7	100,000	100,000
Other Equity		(22,206,551)	2,930,442
		<u>(22,106,551)</u>	<u>3,030,442</u>
Current liabilities			
a) Financial Liabilities			
Trade payables	8	246,283,160	243,213,912
b) Other current liabilities	9	7,477	-
		<u>246,290,637</u>	<u>243,213,912</u>
		<u>224,184,086</u>	<u>246,244,354</u>
Summary of significant accounting policies	1-3		

The accompanying notes forms an integral part of these financial statements

This is the balance sheet referred to in our report of even date

For and on behalf of
Anil & Anil
(Formerly known as Atul Kulshrestha & Co.)
Chartered Accountants
FRN No. 013768N

R. Varadharajan
Partner
Membership No.207728



Place: Gurugram
Date: 11.05.2018

For and on behalf of the Board of Directors of
Livana Builders & Developers Private Limited

Satyam
Director
DIN-03197280

Ajay Gauri
Director
DIN-00003523

Handwritten initials/signature at the bottom right corner.

Livana Builders & Developers Private Limited
U45201DL2006PTC148150
15, Shivaji Marg Moti Nagar, New Delhi 110055

Statement of Profit and Loss for the year ended 31 March 2018

Particulars	Note No.	As at 31 March 2018 (Audited)	(Amount in Rs) As at 31 March 2017 (Audited)
REVENUE			
Other income	10	-	114
		<u>-</u>	<u>114</u>
EXPENSES			
Finance costs	11	-	230
Other expenses	12	25,136,993	119,426
		<u>25,136,993</u>	<u>119,656</u>
Loss before tax		(25,136,993)	(119,542)
Tax expense			
Loss for the period		<u>(25,136,993)</u>	<u>(119,542)</u>
Loss per share (₹) (Basic and diluted)	13	(2,513.7)	(11.95)

The accompanying notes forms an integral part of these financial statements

For and on behalf of
Anil & Anil
(Formerly known as Anil Kulshrestha & Co.)
Chartered Accountants
FRN No. 013768N

R. Varadharajam
Partner
Membership No. 207728



Place: Gurugram
Date: 11.05.2018

For and on behalf of the Board of Directors of
Livana Builders & Developers Private Limited

Satyam
Director
DIN-03197280

Ajay Bauri
Director
DIN-00003523

Livana Builders & Developers Private Limited
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Cash Flow Statement for the year ended 31 March 2018

Particulars	(Amount in Rs)	
	31 March 2018	31 March 2017
	(Audited)	(Audited)
A. Cash flow from operating activities		
(Loss) before tax from continuing operations	(25,136,993)	(119,542)
Add: Adjustments -		
Interest paid		
Provision for doubts debts	25,000,000	
Decrease in Other Current Liabilities	3,076,725	(17,239)
Decrease/(Increase) in Short term Loans & advance		-
Decrease / (Increase) in Other Current Assets	-	-
Net Cash Inflow/(Outflow) from Operating Activities	2,939,732	(136,781)
Income tax paid	-	-
B. Cash flows from investing activities		
Investment in land	(2,783,572)	-
Net Cash Outflow from Investing Activities	(2,783,572)	-
C. Cash flows from financing activities		
Interest paid	-	-
Net Cash Flow From Financing Activities	-	-
Net increase/(decrease) in cash and cash equivalents (A+B+C)	156,160	(136,781)
Opening cash and cash equivalents	733,407	870,188
Closing cash and cash equivalents	889,567	733,407
Net increase/(decrease) in cash and cash equivalents	156,160	(136,781)

The accompanying notes forms an integral part of these financial statements

Based on our report of even date attached.

For and on behalf of
Anil & Anil
(Formerly known as Atul Kulshrestha & Co.)
Chartered Accountants
FRN No. 013768N

For and on behalf of the Board of Directors of
Livana Builders & Developers Private Limited

R. Varadharajan
Partner
Membership No.207728



Place: Gurugram
Date: 11.05.2018

Satyam
Satyam
Director
DIN-03197280

Ajay Gauri
Ajay Gauri
Director
DIN-00003523

Handwritten initials or signature at the bottom right corner.

Etexra Builders & Developers Private Limited
 U45291DL2006PTC148150
 15, Shivaji Marg, Mot Nagra, New Delhi 110055

Statement of Changes in Equity for the year ended 31 March 2018

A Equity share capital

Particulars	Balance at 1 April 2017	Issued during the year	Balance at 31 March 2018
Equity share capital	100,000.00	-	100,000.00

(Amount in Rs)

B Other equity

Particulars	Share application money pending allotment	Equity component of financial instruments	Reserves and surplus							Foreign currency translation reserve (net of tax)	FVOCI equity investments (net of tax)	Cash flow hedge reserve (net of tax)	Equity attributable to owners of Holding Company	Non-contributing interests	Total equity			
			Capital reserve	Capital redemption reserve	Securities premium reserve	General reserve	Share option outstanding account	Forfeiture of shares	Debiture redemption reserve							Retained earnings		
Balance as at 1 April 2017 (Audited)																		
Net profit for the year																		
Other comprehensive income																		
Amortisation of forward element of forward contracts																		
Recognition of changes in fair value of hedging instrument																		
Re-measurement (loss) on defined benefit plan																		
Net (loss) on fair value of FVOCI equity instruments																		
Transactions with owners in their capacity as owners																		
Dividend (including tax impact)																		
Equity share application money received																		
Share application money adjusted on issue of equity shares																		
Transfer from/to retained earnings																		
Impact due to liquid/forfeited options																		
Issue of equity shares																		
Movement in foreign currency translation reserve during the year																		
Impact on account of merger																		
Others																		
Balance as at 31 March 2018 (Audited)																		

(Amount in Rs)

The accompanying notes forms an integral part of these financial statements

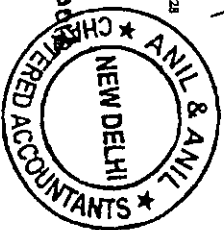
For and on behalf of
 Anil & Anil
 (Formerly known as Anil Kulkarni & Co.)
 Chartered Accountants
 FRN No. 013768N

For and on behalf of the Board of Directors of
 Etexra Builders & Developers Private Limited

R. Vardanajana
 Partner
 Membership No.207724

Satyam
 Director
 DIN-03197290

Alper Gopal
 Director
 DIN-0000323



Place: Gurugram
 Date: 11.05.2018

2

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Livana Builders & Developers Private Limited
U45201DL2006PTC148150
15, Shivaji Marg Moti Nagar , New Delhi 110055

Summary of significant accounting policies and other explanatory information for the period ended 31st March 2018

1 Corporate information

Livana Builders & Developers Private Limited is a company incorporated under the provision of Companies Act, 1956 read with relevant provisions of companies Act 2013 on 31st March 2006. The company is primarily engaged in the business of construction, development and sale of real estate properties in India.

2 Standards, not yet effective and have not been adopted early by the Company

Information on new standards, amendments and interpretations that are expected to be relevant to the financial statements is provided below.

Ind AS 115 'Revenue from Contracts with Customers' (Ind AS 115)

There is one new standard issued by MCA (not yet effective) for revenue recognition which overhauls the existing revenue recognition standards Ind AS 18 – Revenue and Ind AS 11 – Construction contracts. The new standard provides a control-based revenue recognition model and provides a five step application principle to be followed for revenue recognition:

- i. Identification of the contracts with the customer
- ii. Identification of the performance obligations in the contract
- iii. Determination of the transaction price
- iv. Allocation of transaction price to the performance obligations in the contract (as identified in step ii)
- v. Recognition of revenue when performance obligation is satisfied.

The effective date of the new standard has not yet been notified by the MCA. The management is yet to assess the impact of this new standard on the Company's financial statements.

3 Significant accounting policies

a) Basis of Preparation of Financial Statement

These financial statements are prepared in accordance with Indian Accounting Standards (Ind AS) & the provisions of the Companies Act, 2013 ('Act') (to the extent notified) under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values. The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, Companies (Indian Accounting Standards) Amendment Rules, 2016 and Companies (Indian Accounting Standards) Amendment Rules, 2017.

The financial statements for the year ended March 31, 2018 were authorized and approved for issue by the Board of Directors on _____.

b) Use of estimates

The preparation of financial statements in conformity with IND AS requires management of the company to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities on the date of the financial statements and the results of operations during the reporting periods. Although these estimates are based upon management's knowledge of current events and actions, actual results could differ from those estimates and revisions, if any, are recognised in the current and future periods.

The management has used the estimates in preparation of Ind AS financial statements as at April 01, 2015 which are consistent with the estimates as at the same date made in conformity with previous GAAP. .



Livana Builders & Developers Private Limited
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Summary of significant accounting policies and other explanatory information for the period ended 31st March 2018

c) Current versus non-current classification

The Company presents assets and liabilities in the balance sheet based on current/non-current classification. An asset is classified as current when it is:

- Expected to be realised or intended to sold or consumed in normal operating cycle
 - Held primarily for the purpose of trading.
 - Expected to be realised within twelve months after the reporting period, or
 - Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period
- All other assets are classified as non-current.

A liability is classified as current when:

- It is expected to be settled in normal operating cycle
 - It is held primarily for the purpose of trading
 - It is due to be settled within twelve months after the reporting period, or
 - There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period
- All other liabilities are classified as non-current.

The operating cycle is the time between the acquisition of assets for processing and their realisation in cash and cash equivalents. Deferred tax assets and liabilities are classified as non-current assets and liabilities.

d) Borrowing costs

Borrowing costs directly attributable to the acquisition, construction or production of a qualifying asset are capitalized during the period of time that is necessary to complete and prepare the asset for its intended use or sale. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. Capitalisation of borrowing costs is suspended in the period during which the active development is delayed due to, other than temporary, interruption. All other borrowing costs are charged to the statement of profit and loss as incurred.

e) Property, plant and equipment

Properties plant and equipment are stated at their cost of acquisition. The cost comprises purchase price, borrowing cost if capitalization criteria are met and directly attributable cost of bringing the asset to its working condition for the intended use. Any trade discount and rebates are deducted in arriving at the purchase price. Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company. All other repair and maintenance costs are recognised in statement of profit or loss as incurred.

Depreciation and useful lives

Depreciation on property, plant and equipment is provided on the straight-line method, computed on the basis of useful lives prescribed in Schedule II to the Companies Act, 2013

Transition to Ind AS

On transition to Ind AS, the Company has elected to continue with the carrying value of all its property, plant and equipment recognised as at 1 April 2015 measured as per the provisions of Previous GAAP and use that carrying value as the deemed cost of property, plant and equipment.



Livana Builders & Developers Private Limited
U45201DL2006PTC148150
15, Shivaji Marg Moti Nagar , New Delhi 110055

Summary of significant accounting policies and other explanatory information for the period ended 31st March 2018

f) Income taxes

Tax expense recognised in profit or loss comprises the sum of deferred income tax and current tax not recognised in other comprehensive income or directly in equity.

Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income-tax Act. Current income tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity). Current tax items are recognised in correlation to the underlying transaction either in other comprehensive income or directly in equity.

Deferred income taxes are calculated using the liability method. Deferred tax liabilities are generally recognised in full for all taxable temporary differences. Deferred tax assets are recognised to the extent that it is probable that the underlying tax loss, unused tax credits or deductible temporary difference will be utilised against future taxable income. This is assessed based on the companies' forecast of future operating results, adjusted for significant non-taxable income and expenses and specific limits on the use of any unused tax loss or credit. Unrecognised deferred tax assets are reassessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date. Deferred tax relating to items recognised outside statement of profit and loss is recognised outside statement of profit and loss (either in OCI or in equity).

Minimum alternate tax ("MAT") credit entitlement is recognized as an asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period. In the year in which MAT credit becomes eligible to be recognized as an asset in accordance with the recommendations contained in guidance note issued by the ICAI, the said asset is created by way of a credit to the statement of profit and loss and shown as MAT credit entitlement. The Company reviews the same at each balance sheet date and writes down the carrying amount of MAT credit entitlement to the extent it is not reasonably certain that the Company will pay normal income tax during the specified period.

g) Cash and cash equivalents

Cash and cash equivalents comprise cash in hand, demand deposits with banks/corporations and short-term highly liquid investments (original maturity less than 3 months) that are readily convertible into known amount of cash and are subject to an insignificant risk of change in value.

h) Provisions, contingent assets and contingent liabilities

Provisions are recognized only when there is a present obligation, as a result of past events, and when a reliable estimate of the amount of obligation can be made at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates. Provisions are discounted to their present values, where the time value of money is material.

Contingent liability is disclosed for:

- Possible obligations which will be confirmed only by future events not wholly within the control of the Company or
- Present obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognized. However, when inflow of economic benefits is probable, related asset is disclosed.



Livana Builders & Developers Private Limited
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15, Shivaji Marg Moti Nagar , New Delhi 110055

Summary of significant accounting policies and other explanatory information for the period ended 31st March 2018

i) Financial instruments

Initial recognition

The Company recognizes financial assets and financial liabilities when it becomes a party to the contractual provisions of the instrument. All financial assets and liabilities are recognized at fair value on initial recognition, except for trade receivables which are initially measured at transaction price. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities, that are not at fair value through profit or loss, are added to the fair value on initial recognition.

Subsequent measurement

Non-derivative financial instruments

(i) Financial assets carried at amortised cost

A financial asset is subsequently measured at amortised cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

(ii) Financial assets at fair value through other comprehensive income

A financial asset is subsequently measured at fair value through other comprehensive income if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

(iii) Financial assets at fair value through profit or loss

A financial asset which is not classified in any of the above categories are subsequently fair valued through profit or loss.

(iv) Financial liabilities

Financial liabilities are subsequently carried at amortized cost using the effective interest method, except for contingent consideration recognized in a business combination which is subsequently measured at fair value through profit and loss. For trade and other payables maturing within one year from the Balance Sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments. Refer note no 8

j) Fair value of financial instruments

In determining the fair value of its financial instruments, the Company uses a variety of methods and assumptions that are based on market conditions and risks existing at each reporting date. The methods used to determine fair value include discounted cash flow analysis, available quoted market prices and dealer quotes. All methods of assessing fair value result in general approximation of value, and such value may never actually be realized.

k) Earning Per Share

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting attributable taxes) by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

l) Significant management judgement in applying accounting policies and estimation uncertainty

The preparation of the Company's financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the related disclosures.

Significant management judgements

The following are significant management judgements in applying the accounting policies of the Company that have the most significant effect on the financial statements.

Evaluation of indicators for impairment of assets – The evaluation of applicability of indicators of impairment of assets requires assessment of several external and internal factors which could result in deterioration of recoverable amount of the assets.

Fair value measurements– Management applies valuation techniques to determine the fair value of financial instruments (where active market quotes are not available) and non-financial assets. This involves developing estimates and assumptions consistent with how market participants would price the instrument. Management uses the best information available. Estimated fair values may vary from the actual prices that would be achieved in an arm's length transaction at the reporting date.

m) Revenue recognition

Revenue is recognized on accrual basis to the extent that it is probable that the economic benefits will flow to the company and the revenue can be

n) Inventories

Inventory is valued at lower of cost or net realizable value as per IND AS 2.



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Livana Builders & Developers Private Limited
 U45201DL2006PTC148150
 15, Shivaji Marg Moti Nagar , New Delhi 110055

Notes to the Financial Statements for the period ended 31st March 2018

Particulars	As at 31 March 2018 (Audited)	(Amount in Rs) As at 31 March 2017 (Audited)
ASSETS		
NON-CURRENT ASSETS		
4. Investments in partnership firm (DLF Gayatri Developers)	220,510,947	220,510,947
	<u>220,510,947</u>	<u>220,510,947</u>
5. OTHER NON-CURRENT ASSETS		
Advances for land purchase	27,783,572	25,000,000
Less : provision for doubtful advances	(25,000,000)	-
	<u>2,783,572</u>	<u>25,000,000</u>
6. CASH AND CASH EQUIVALENTS		
Balances with banks		
- current accounts	889,567	733,407
- Bank deposits	-	-
	<u>889,567</u>	<u>733,407</u>
	<u>889,567</u>	<u>733,407</u>



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Livana Builders & Developers Private Limited
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15, Shivaji Marg Moti Nagar, New Delhi 110055

Notes to the Financial Statements for the period ended 31st March 2018

	As at 31 March 2018 (Audited)	(Amount in Rs) As at 31 March 2017 (Audited)
EQUITY		
7. EQUITY SHARE CAPITAL		
(A) Authorised, issued, subscribed and paid-up share capital and par value per share		
Authorised		
10,000 (previous year - 10,000) equity shares of 10 each fully paid	100,000	100,000
	<u>100,000</u>	<u>100,000</u>
Issued, subscribed and paid-up share capital		
10,000 (previous year - 10,000) equity shares of ₹10 each fully paid	100,000	100,000
	<u>100,000</u>	<u>100,000</u>

(B) Reconciliation of numbers of equity shares outstanding at the beginning and at the end of the period/previous year

Equity shares	As at 31 March 2018 (Audited)		As at 31 March 2017 (Audited)	
	No. of shares	Amount	No. of shares	Amount
At the beginning of the period/previous year	10,000	100,000	10,000	100,000
Add : Change during the period	-	-	-	-
At the end of the period/previous year	10,000	100,000	10,000	100,000

(C) Rights, preferences and restrictions attached to equity shares :

The Company has only one class of equity shares having a par value of ₹ 10 per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company after setting off all liabilities. The distribution will be in proportion to the number of equity shares held by the share holder.

(C) Details of shareholders holding more than 5% shares in the company

Equity shares	As at 31 March 2018 (Audited)		As at 31 March 2017 (Audited)	
	No. of shares	% holding	No of shares	% holding
DLF Home Developers Ltd*	10,000	100%	10,000	100%

(D) Shareholding in the Company of the Holding Company, Ultimate Holding Company and their subsidiaries/ associates in aggregate:

Class of shares	Shareholder	Relation	As at 31 March 2018 (Audited)	As at 31 March 2017 (Audited)
Equity Shares of face value of Rs.10 each	DLF Home Developers Limited*	Holding Company	10000	10000

*Note - Pursuant to sanction of Scheme of arrangement involving amalgamation of four companies and demerger of real estate undertaking of DLF Universal Limited with DLF Home Developers Limited vide Order dated 11.11.2016 of the Hon'ble High Court of Delhi at New Delhi and Order dated 29.03.2016 of Punjab & Haryana at Chandigarh filed with ROC on 25th November, 2016. The Company has become Wholly-owned Subsidiary of DLF Home Developers Limited.



Livana Builders & Developers Private Limited
U45201DL2006PTC148150
15, Shivaji Marg Moti Nagar, New Delhi 110055

Notes to the Financial Statements for the period ended 31st March 2018

(Amount in Rs)

8. TRADE PAYABLES

Audit Fees payable / expenses payables / other trade payables	80,748	11,500
Due to related parties:		
Amount payable for Land cost	243,122,000	243,122,000
Subsidiary/fellow subsidiaries and other entities	3,080,412	80,412
	<u>246,283,160</u>	<u>243,213,912</u>

09. OTHER CURRENT LIABILITIES

Statutory dues / Others	7,477	-
	<u>7,477</u>	<u>-</u>

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Livana Builders & Developers Private Limited
U45201DL2006PTC148150
15, Shivaji Marg Moti Nagar , New Delhi 110055

Notes to the Financial Statements for the period ended 31st March 2018

(Amount in Rs)

Particulars	As at 31 March 2018 (Audited)	As at 31 March 2017 (Audited)
10. OTHER INCOME		
Profit/(loss) from partnership firms	-	114
	<u>-</u>	<u>114</u>
11. FINANCE COSTS		
Guarantee and bank charges	-	230
	<u>-</u>	<u>230</u>
12. OTHER EXPENSES		
Rent		
Profit/(loss) from partnership firms	-	-
Rates and taxes	2,574	2,124
Legal and professional	83,482	92,002
Payment to auditor		
Audit fee	43,167	22,000
Service tax/GST	7,770	3,300
Provision for Doubts Debts	25,000,000	-
	<u>25,136,993</u>	<u>119,426</u>
13. Loss per share (₹)		
Loss for the period attributable to equity shareholders	(25,136,993)	(119,542)
Weighted average of equity shares outstanding	10,000	10,000
Nominal value of equity share (₹)	10.00	10.00
Basic and diluted loss per equity share (₹)	(2,513.7)	(11.95)

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Livana Builders & Developers Private Limited
U45201DL2006PTC148150
15, Shivaji Marg Moti Nagar, New Delhi 110055

Notes to the Financial Statements for the period ended 31st March 2018

14. The net worth of the Company as at March 31, 2018 has been completely eroded. However, the ultimate holding company has assured continued financial support for the future operations of the Company. Based on this, the financial statements have been prepared on a going concern basis.

15. Payment to Auditor

Particulars	(Amount in Rs)	
	For the year ended 31st March 2018 (Audited)	For the year ended 31st March 2017 (Audited)
Audit fee	43167	22000
GST	7770	3300
Total	50937	25300

16. Previous period figures have been regrouped and recasted wherever considered necessary.

17. As the error due to wrong distribution of profit/(loss) by partnership firm discovered during period 2017-2018, relates to the previous year ended 2014-15, 2015-16, 2016-17 due to this the comparative figures in the balance sheet and statement of profit and loss for the year ended 31 March, 2017 have been restated by giving effect to each of the affected financial statement line items. Accordingly loss from Partnership firm wrongly booked in previous year 2014-15 & 2015-16 amount of Rs 54,86,865 reversed from retained earning and loss pertain to previous year 2016-17 amount of Rs 14,65,713 is reversed from Statement of profit and loss account of the year 2016-17, with a consequential impact on Current liabilities, Trade Payable has been decreased by Rs. 69,52,578/-

18. No provision for tax for the period has been made in the accounts as there is no taxable income under the provisions of the Income-Tax Act 1961. The Company follows notified IND AS 12 – Income Taxes, as per section 133 of Companies Act, 2013 read with rules made thereunder. The Company has carry forward business loss under the Income Tax Act 1961 and it is not determinable as to when it is likely to have the taxable income. Accordingly, as per IND AS 12 issued by the Institute of Chartered Accountants of India, the deferred tax asset have not been recognized in these financial statements as it is not probable that taxable income will arise in the foreseeable future.

19. The Company is engaged in the business of Real Estate, which as per Ind- AS 108 "Operating Segments" of Companies (Accounting Standard) Rules, 2006, is considered to be the only reportable business segment. The Company is operating only in India and there is no other significant geographical segment.

20. Related party Disclosure

a. Names of related parties and related party relationship

Holding company	DLF Home Developers Limited
Ultimate holding company	DLF Limited (up to 11-Mar-2018) Rajdhani Investments & Agencies Private Limited (w.e.f. 12-Mar-2018)
Subsidiaries	Nil
Partnership	DLF Gayatri Developers Rational Builders & Developers

b. Related parties with whom transactions have taken place during the period/previous year

DLF Home Developers Limited *

DLF Gayatri Developers

c. Related party transactions

Description	(Amount in Rs)			
	Holding Company		Associates	
	31-Mar-2018	31-Mar-2017	31-Mar-2018	31-Mar-2017
Transaction during the period/ previous year				
Share of profit / (loss) in partnership firm			-	-
Balance at the period/previous year				
Equity share capital	100,000	100,000	-	-
Interest receivable - DLF Gayatri Developers			-	-
Rational Builders & Developers (payable)			243,122,000	243,122,000
Management expense payable	-	-		
Investment in partnership firm			220,510,947	220,510,947
DLF Gayatri Developers (Recoverable)				
DLF Gayatri Developers (payable)			3,080,412	80,412

*Note - Pursuant to sanction of Scheme of arrangement involving amalgamation of four companies and demerger of real estate undertaking of DLF Universal Limited with DLF Home Developers Limited vide Order dated 11.11.2016 of the Hon'ble High Court of Delhi at New Delhi and Order dated 29.03.2016 of Punjab & Haryana at Chandigarh filed with ROC on 25th November, 2016. The Company has become Wholly-owned Subsidiary of DLF Home Developers Limited.



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21. Capital commitment and contingent liability not provided for.

Particulars	31-Mar-18
Estimated amount of contracts remaining to be executed on capital account and not provided for (net of advances)	Nil
Other Commitments	Nil

22. As per the information available with the Company, no transaction have been entered with suppliers as defined under the Micro, Small and Medium Enterprises Development Act, 2006. Therefore, no disclosure are made as required under the said Act.

23. Financial Risk & Capital

In the course of its business of real estate development, the company is exposed to a number of financial risks credit risk, liquidity risk and market risks.

Credit risk refers to a risk that the counterparty will default on its contractual obligations resulting in financial loss to the company. Credit risk arises on liquid assets, non-current financial assets, derivative assets, trade and other receivables. The company does not have any of the above assets and hence it is not exposed to any credit risk. In respect of cash and cash equivalents, the said amount is in current account with Scheduled Bank where chances of default are minimum. The maximum exposure to credit risk is equal to the carrying amount of the company's financial Assets.

Liquidity risk is the risk that the company may encounter difficulties in meeting its obligation associated with financial liabilities that are settled with delivering cash or other financial assets. The company does not foresee any serious liquidity problems as it has adequate financial statements from the Holding/Ultimate Holding Company.

For and on behalf of
Anil & Anil
(Formerly known as Anil Kulshrestha & Co.)
Chartered Accountants
FRN No. 013768N

For and on behalf of the Board of Directors of
Livana Builders & Developers Private Limited

R. Varadharajan
Partner
Membership No.207728



Place: Gurugram
Date: 11.05.2018

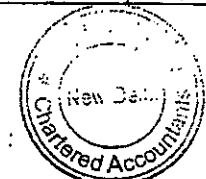
Satyam
Director
DIN-03197280

Ajay Gauri
Director
DIN-00003523

CONSOLIDATED FINANCIAL STATEMENTS
(in laacs)

31-Mar-2018

Particulars	As At 31-Mar-2018	TOTAL NON CONSOLIDATED ENTITIES / PARTIES	TOTAL CONSOLIDATED ENTITIES (SUBSIDIARY CO / FIRMS, JT VENTURES)	TOTAL DLP GROUP	TOTAL DIDL-I	TOTAL HOMR GROUP	TOTAL CYBER- GROUP	TOTAL HOTEL GROUP	TOTAL INVEST GROUP
ASSETS									
Non-current assets									
(a) Property, Plant and Equipment	-	-	-	-	-	-	-	-	-
(b) Capital work in progress	-	-	-	-	-	-	-	-	-
(c) Investment Property	-	-	-	-	-	-	-	-	-
(d) Goodwill	-	-	-	-	-	-	-	-	-
(e) Other Intangible assets	-	-	-	-	-	-	-	-	-
(f) Intangible assets under development	-	-	-	-	-	-	-	-	-
(g) Financial Assets	2,205.11	-	2,205.11	-	-	2,205.11	-	-	-
(i) Investments	-	-	-	-	-	-	-	-	-
(ii) Trade receivables	-	-	-	-	-	-	-	-	-
(iii) Loan-term loans	-	-	-	-	-	-	-	-	-
(iv) Other Financial assets	-	-	-	-	-	-	-	-	-
(h) Deferred tax assets (net)	-	-	-	-	-	-	-	-	-
(i) Assets for Non Current tax	-	-	-	-	-	-	-	-	-
(j) Other non-current assets	27.84	27.84	-	-	-	-	-	-	-
Current assets									
(a) Invoicables	-	-	-	-	-	-	-	-	-
(b) Financial Assets	-	-	-	-	-	-	-	-	-
(i) Trade receivables	-	-	-	-	-	-	-	-	-
(ii) a) Cash and cash equivalents	8.90	8.90	-	-	-	-	-	-	-
b) Other Bank Balances	-	-	-	-	-	-	-	-	-
(iii) Current investments	-	-	-	-	-	-	-	-	-
(iv) Short-term loans	-	-	-	-	-	-	-	-	-
(v) Other Financial assets	-	-	-	-	-	-	-	-	-
(c) Assets for Current tax	-	-	-	-	-	-	-	-	-
(d) Assets held for sale	-	-	-	-	-	-	-	-	-
(e) Other current assets	-	-	-	-	-	-	-	-	-
TOTAL ASSETS	2,241.84	36.74	2,305.11	-	-	2,205.11	-	-	-
EQUITY AND LIABILITIES									
Shareholders' funds									
(a) Share capital	1.00	-	1.00	-	-	1.00	-	-	-
(b) Partners capital A/c	-	-	-	-	-	-	-	-	-
(c) Partners current A/c	-	-	-	-	-	-	-	-	-
(d) Other Equity -	-	-	-	-	-	-	-	-	-
(i) Retained Earnings	(222.07)	(222.07)	-	-	-	-	-	-	-
(ii) Reserves	-	-	-	-	-	-	-	-	-
Share application money pending allotment									
Minority Interest									
(a) Capital	-	-	-	-	-	-	-	-	-
(b) Preference Shares	-	-	-	-	-	-	-	-	-
(c) Reserves	-	-	-	-	-	-	-	-	-
(d) Profit and loss	-	-	-	-	-	-	-	-	-
Non-current liabilities									
(a) Financial Liabilities	-	-	-	-	-	-	-	-	-
(i) Long-term borrowings	-	-	-	-	-	-	-	-	-
(ii) Trade Payables	-	-	-	-	-	-	-	-	-
(iii) Other Financial Liabilities	-	-	-	-	-	-	-	-	-
(b) Long-term provisions	-	-	-	-	-	-	-	-	-
(c) Deferred tax liabilities (Net)	-	-	-	-	-	-	-	-	-
(d) Other non current liabilities	-	-	-	-	-	-	-	-	-
Current liabilities									
(a) Financial Liabilities	-	-	-	-	-	-	-	-	-
(i) Short-term borrowings	-	-	-	-	-	-	-	-	-
(ii) Trade payables	2,462.83	0.81	2,462.02	2,431.22	-	30.80	-	-	-
(iii) Other Financial Liabilities	-	-	-	-	-	-	-	-	-
(b) Short-term provisions	-	-	-	-	-	-	-	-	-
(c) Liabilities related to assets held for sale	-	-	-	-	-	-	-	-	-
(d) Liabilities for Current tax	-	-	-	-	-	-	-	-	-
(e) Other current liabilities	0.07	0.07	-	-	-	-	-	-	-
TOTAL EQUITY AND LIABILITIES	2,241.84	(221.18)	2,462.02	2,431.22	-	2,235.90	-	-	-



CONSOLIDATED FINANCIAL STATEMENTS
in Rupees

31-Mar-2018
Livara Builders & Developers Private Limited

Particulars	As At 31-Mar-2018	TOTAL NON CONSOLIDATED ENTITIES / PARTIES	TOTAL CONSOLIDATED ENTITIES (SUBSIDIARY CO / FIRMS, JT VENTURES)	TOTAL DLP GROUP	TOTAL DBDL-1	TOTAL HOME GROUP	TOTAL CYBER-GROUP	TOTAL HOTEL GROUP	TOTAL FINVEST GROUP
REVENUE									
Revenue from operations									
Other Income									
Total Revenue									
EXPENSES									
Cost of constructed properties and development rights / charges									
Employee benefits expense									
Finance costs									
Depreciation and amortization expense									
Other expenses	251.37	251.37							
Total expenses	251.37	251.37							
Profit/(loss) before exceptional and extraordinary items and tax	(251.37)	(251.37)							
Exceptional items (net)									
Profit/(loss) before extraordinary items and tax	(251.37)	(251.37)							
Extraordinary items									
Profit/(loss) before tax	(251.37)	(251.37)							
Tax expense of continuing operations									
Current tax									
MAT credit entitlement									
Deferred tax									
Profit/(Loss) for the period from continuing operations	(251.37)	(251.37)							
Share Of Loss/(Profit) in Associates-Net									
Minority interest									
Profit/(Loss) for the period after tax & Extraordinary Items	(251.37)	(251.37)							
Profit/(loss) from discontinuing operations									
Tax expense of discontinuing operations									
Profit/(loss) from discontinuing operations (after tax)									
Profit/(loss) before OCI	(251.37)	(251.37)							
Other Comprehensive Income :-									
A (i) Items that will not be reclassified to profit or loss									
(ii) Income tax relating to items that will not be reclassified to profit or loss									
B (i) Items that will be reclassified to profit or loss									
(ii) Income tax relating to items that will be reclassified to profit or loss									
Total Comprehensive Income for the period, Comprising Profit/(Loss) and Other Comprehensive Income for the period	(251.37)	(251.37)							
Profit/(Loss) after OCI	(251.37)	(251.37)							
Earnings per equity share									
Basic									
Diluted									



31-Mar-2018									
Liyana Builders & Developers Private Limited									
CONSOLIDATED FINANCIAL STATEMENTS									
(In lacs)									
Particulars	As At 31-Mar-2018	TOTAL NON CONSOLIDATED ENTITIES / PARTIES	TOTAL CONSOLIDATED ENTITIES (SUBSIDIARY CO / FIRMS, JT VENTURES)	TOTAL DLF GROUP	TOTAL DBDL-1	TOTAL HOME GROUP	TOTAL CYBER GROUP	TOTAL HOTEL GROUP	TOTAL FINVEST GROUP
3) INVESTMENTS									
Equity instruments
In subsidiaries
In Joint ventures
In Associates
In Controlled special purpose entities
In other companies
Less Provision for diminution in value
Preference shares
In subsidiaries
In Joint ventures
In Associates
In Controlled special purpose entities
In other companies
Less Provision for diminution in value
Government or trust securities
Debentures / Bonds
Mutual funds
Partnership firms	2,205.11	.	2,205.11	.	.	2,205.11	.	.	.
Through ESOP transfer
Others
Total	2,205.11		2,205.11			2,205.11			

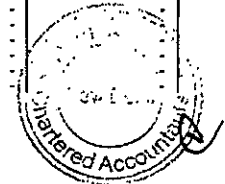


CONSOLIDATED FINANCIAL STATEMENTS
(in laes)

31-Mar-2018

Livang Builders & Developers Private Limited

Particulars	As At 31-Mar-2018	TOTAL NON CONSOLIDATED ENTITIES / PARTIES	TOTAL CONSOLIDATED ENTITIES (SUBSIDIARY CO / FIRMS, JT VENTURES)	TOTAL DLF GROUP	TOTAL DEHL-1	TOTAL HOME GROUP	TOTAL CYBER- GROUP	TOTAL HOTEL GROUP	TOTAL FINVEST GROUP
4) TRADE RECEIVABLES									
(A) Trade receivables									
Secured, considered good									
Unsecured, considered good									
Doubtful									
Others									
Less : Allowance for bad and doubtful debts									
Total									
(B) Trade receivable -Others									
Directors									
Amount due from Private Company									
Firms in which director is partner									
Associates									
Other Related party									
Reserve Equalisation Reserve									
Unbilled receivables									
Total									
5) LONG TERM LOANS									
(A) SECURITY DEPOSITS									
Secured, considered good									
Unsecured, considered good									
Doubtful									
Less : Allowance for bad and doubtful deposits									
Total (A)									
(B) LOANS TO RELATED PARTIES									
Secured, considered good									
Holding Company / Subsidiaries									
Joint ventures									
Associates									
Partnership Firms									
Unsecured, considered good									
Holding Company / Subsidiaries									
Joint ventures									
Associates									
Partnership Firms									
Interest accrued on Loans - (receivable at the time of principal payment)									
Doubtful									
Loans to Others									
Employee advances									
Receivable									
Share / Debenture application money paid									
Dividend receivable from subsidiary companies									
Intercompany deposits									
Derivative Assets									
Finance Lease Receivable									
Interest accrued on debentures									
Less : Provision for doubtful advances/receivables									
Total (B)									
Total (A+B)									
6) OTHER FINANCIAL ASSETS									
Advances recoverable in cash									
Secured									
Unsecured									
Derivative Assets									
Bank Deposits More than 12 months maturity									
Investment in redeemable instruments									
Other advances									
Less : Provision for doubtful advances/receivables									
Total									
7) DEFERRED TAX ASSETS									
Deferred tax asset arising on account of :									
Provision for :									
Carry forward of unabsorbed business losses									
Carry forward of unabsorbed Depreciation									
Carry forward of long term capital loss									
Expenditure de to P&L A/c but allowable for tax purposes in subsequent years									
Provision for doubtful debts and advances									
Diminution in value of investment									
Defined benefit plans									
Preliminary expenses									
Mat Credit recoverable									



CONSOLIDATED FINANCIAL STATEMENTS
(in INR)

31-Mar-2018
Livans Builders & Developers Private Limited

Particulars	As At 31-Mar-2018	TOTAL NON CONSOLIDATED ENTITIES / PARTIES	TOTAL CONSOLIDATED ENTITIES (SUBSIDIARY CO / FIRMS, JT VENTURES)	TOTAL DLF GROUP	TOTAL DEHL-I	TOTAL HOME GROUP	TOTAL CYBER- GROUP	TOTAL HOTEL GROUP	TOTAL FINVEST GROUP
Fair Value through Other Comprehensive Income
Convertible preference shares
Fair Value of Debt Instruments
Deferred tax On INDAS adjustments
Deferred tax liability arising on account of:
Depreciation
Deductions claimed under section 24(b) of the Income tax Act, 1961
Pre construction period interest allowed in current year
Deferred tax On INDAS adjustments
Total									
B ASSETS FOR NON CURRENT TAX									
Income Tax Paid
Less - Provision for Tax
Less - Other adjustments
Total									
B OTHER NON-CURRENT ASSETS									
Advances recoverable in kind
Secured
Unsecured
Balance with statutory authorities
Capital advances
Advances to contractors / suppliers
Advances for land purchase	277.84	277.84	.	.	.	.	.	.	.
Prepaid Expenses
Contract / Service tax receivables
Deferred Expenses
Income tax paid (net of provisions)
Prepaid cost of land	(258.00)	(258.00)	.	.	.	.	.	.	.
Less : Provision for doubtful advances/receivables
Total	277.84	277.84							

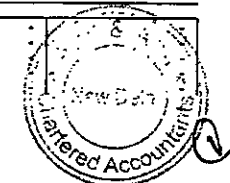


CONSOLIDATED FINANCIAL STATEMENTS
(In face)

31-Mar-2018

Livens Builders & Developers Private Limited

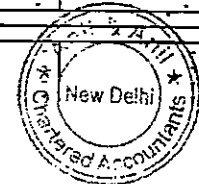
Particulars	As At 31-Mar-2018	TOTAL NON CONSOLIDATED ENTITIES / PARTIES	TOTAL CONSOLIDATED ENTITIES (SUBSIDIARY CO / FIRMS, JT VENTURES)	TOTAL DLF GROUP	TOTAL DHDL-1	TOTAL HOME GROUP	TOTAL CYBER- GROUP	TOTAL HOTEL GROUP	TOTAL FINVEST GROUP
10) INVENTORIES									
A) WORK IN PROGRESS									
I) Land and Constructed properties									
Land, plots and development cost thereon	.	.	.	.	.	.	.	.	.
Land and construction work in progress	.	.	.	.	.	.	.	.	.
Development/construction materials	.	.	.	.	.	.	.	.	.
II) Development rights payments under agreement to purchase land / development rights/ constructed properties									
To subsidiary companies	.	.	.	.	.	.	.	.	.
To firms in which the Company and/or its subsidiary companies are/a partner	.	.	.	.	.	.	.	.	.
To others	.	.	.	.	.	.	.	.	.
Total (A)									
B) Finished buildings including land and related equipments (Rented)									
Lease hold	.	.	.	.	.	.	.	.	.
Free hold	.	.	.	.	.	.	.	.	.
Total (B)									
Less: depreciation on rented buildings and related equipments									
Total (B)									
C) Others									
Food & Beverages	.	.	.	.	.	.	.	.	.
Stores & Spares	.	.	.	.	.	.	.	.	.
Goods in Transit	.	.	.	.	.	.	.	.	.
Finished Stock	.	.	.	.	.	.	.	.	.
Total (A+B+C)									
11) TRADE RECEIVABLES									
A) Trade receivables									
Secured, considered good	.	.	.	.	.	.	.	.	.
Unsecured, considered good	.	.	.	.	.	.	.	.	.
Doubtful	.	.	.	.	.	.	.	.	.
Others	.	.	.	.	.	.	.	.	.
Less: Provision for bad and doubtful debts	.	.	.	.	.	.	.	.	.
Total (A)									
B) Trade receivable -Others									
Directors	.	.	.	.	.	.	.	.	.
Amount due from Private Company	.	.	.	.	.	.	.	.	.
Firms in which director is partner	.	.	.	.	.	.	.	.	.
Associates	.	.	.	.	.	.	.	.	.
Other Related party	.	.	.	.	.	.	.	.	.
Rent Equalisation Reserve	.	.	.	.	.	.	.	.	.
Unbilled receivables	.	.	.	.	.	.	.	.	.
Total (B)									
12) CASH AND CASH EQUIVALENTS									
A) BALANCES WITH BANKS									
I) Current bank balances									
Monies kept in escrow account for payment of buyback consideration	.	.	.	.	.	.	.	.	.
II) In Current accounts	8.90	8.90	.	.	.	.	.	.	.
III) Bank deposits with < 3 months maturity	.	.	.	.	.	.	.	.	.
IV) With Non Scheduled Bank in FC A/c	.	.	.	.	.	.	.	.	.
Total (A)	8.90	8.90							
B) CHEQUES, DRAFTS IN HAND									
Cheques on hand	.	.	.	.	.	.	.	.	.
Drafts in hand	.	.	.	.	.	.	.	.	.
Total (B)									
C) CASH IN HAND									
Total (A+B+C)	8.90	8.90							
12) OTHER BANK BALANCES									
I) Bank balances held as margin money or as security against									
Borrowings	.	.	.	.	.	.	.	.	.
Guarantees	.	.	.	.	.	.	.	.	.
Letters of credit	.	.	.	.	.	.	.	.	.
Other commitments	.	.	.	.	.	.	.	.	.
Unpaid dividend bank account	.	.	.	.	.	.	.	.	.
II) Bank deposits with > 3 months maturity but < 12 months	.	.	.	.	.	.	.	.	.
III) With Non Scheduled Bank in FC A/c	.	.	.	.	.	.	.	.	.
Total									
13) CURRENT INVESTMENTS									
I) Investment in equity instruments									
In subsidiaries	.	.	.	.	.	.	.	.	.
In Joint ventures	.	.	.	.	.	.	.	.	.
In Associates	.	.	.	.	.	.	.	.	.
In Controlled special purpose entities	.	.	.	.	.	.	.	.	.



CONSOLIDATED FINANCIAL STATEMENTS
(in INR Lakhs)

31-Mar-2018
Livana Builders & Developers Private Limited

Particulars	As At 31-Mar-2018	TOTAL NON CONSOLIDATED ENTITIES / PARTIES	TOTAL CONSOLIDATED ENTITIES (SUBSIDIARY CO / FIRMS, JT VENTURES)	TOTAL DLF GROUP	TOTAL DHDL-1	TOTAL HOME GROUP	TOTAL CYBER- GROUP	TOTAL HOTEL GROUP	TOTAL FINVEST GROUP
In other companies									
III Investment in Preference shares									
In subsidiaries									
In Joint ventures									
In Associates									
In Controlled special purpose entities									
In other companies									
IV Investment in Government or trust securities									
VI Investment in debentures / bonds									
In subsidiaries									
In Joint ventures									
In Associates									
In other companies									
VII Investment in mutual funds									
Quoted									
Unquoted									
VIII Investment in partnership firms									
VIII Other current investments									
Total									
14) SHORT TERM LOANS									
A) SECURITY DEPOSITS									
Secured, considered good									
Unsecured, considered good									
Doubtful									
Less: Allowance for bad and doubtful deposits									
Total (A)									
B) LOANS TO RELATED PARTIES									
Secured, considered good									
Holding Company / Subsidiaries									
Joint ventures									
Associates									
Partnership Firms									
Unsecured, considered good									
Holding Company / Subsidiaries									
Joint ventures									
Associates									
Partnership Firms									
Interest accrued on Loans									
Doubtful									
Loans to Others									
Employer advances									
Rent recoverable									
Share / Debenture application money paid									
Dividend receivable from subsidiary companies									
Intercompany deposits									
Derivative Assets									
Finance Lease Receivable									
Less: Provision for bad and doubtful advances									
Total (B)									
Total (A+B)									
15) OTHER FINANCIAL ASSETS									
Advances recoverable in cash									
Secured									
Unsecured									
Derivative Assets									
Bank Deposits More than 12 months maturity									
Interest accrued on Loans - On Non current Loans / advances									
Investment in redeemable instruments									
Other advances									
Less: Provision for doubtful advances/receivables									
Total									
16) ASSETS FOR NON CURRENT TAX									
Income Tax Paid									
Less - Provision for Tax									
Less - Other adjustments									
Total									
17) OTHER CURRENT ASSETS									
Advances recoverable in kind									
Secured									
Unsecured									
Balance with statutory authorities									



CONSOLIDATED FINANCIAL STATEMENTS
(in lacs)

31-Mar-2018

Urbans Builders & Developers Private Limited

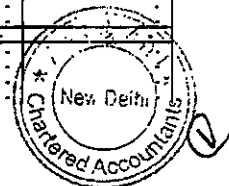
Particulars	As At 31-Mar-2018	TOTAL NON CONSOLIDATED ENTITIES / PARTIES	TOTAL CONSOLIDATED ENTITIES (SUBSIDIARY CO/ FIRMS, JT VENTURES)	TOTAL DLF GROUP	TOTAL DHDL-I	TOTAL HOME GROUP	TOTAL CYBER-GROUP	TOTAL HOTEL GROUP	TOTAL FINVEST GROUP
Capital advances	-	-	-	-	-	-	-	-	-
Advances to contractors / suppliers	-	-	-	-	-	-	-	-	-
Advances for land purchase	-	-	-	-	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-	-	-	-	-
Current / Service tax receivables	-	-	-	-	-	-	-	-	-
Deferred Expenses	-	-	-	-	-	-	-	-	-
Prepaid cost of land	-	-	-	-	-	-	-	-	-
Less : Provision for doubtful advances/receivables	-	-	-	-	-	-	-	-	-
Total									



CONSOLIDATED FINANCIAL STATEMENTS
(In Rupee)

31-Mar-2018
Livara Builders & Developers Private Limited

Particulars	As At 31-Mar-2018	TOTAL NON CONSOLIDATED ENTITIES / PARTIES	TOTAL CONSOLIDATED ENTITIES (SUBSIDIARY CO / FIRMS, JT VENTURES)	TOTAL DLF GROUP	TOTAL DRDL-I	TOTAL HOME GROUP	TOTAL CYBER- GROUP	TOTAL HOTEL GROUP	TOTAL FINVEST GROUP
18) SHARE CAPITAL									
Equity shares	1.00		1.00			1.00			
Less : Calls unpaid by directors and other officers	-	-	-	-	-	-	-	-	-
Add : Equity shares forfeited	-	-	-	-	-	-	-	-	-
Add : Equity shares issued under ESOP	-	-	-	-	-	-	-	-	-
Preference Shares	-	-	-	-	-	-	-	-	-
Total	1.00		1.00			1.00			
19) RESERVES AND SURPLUS									
GENERAL RESERVE									
As per last Balance Sheet	-	-	-	-	-	-	-	-	-
Add - Transfer In	-	-	-	-	-	-	-	-	-
Less - Transfer Out	-	-	-	-	-	-	-	-	-
Balance at the year end									
Statement of profit and loss									
Balance as per last financial statements	29.30	29.30							
Profit for the period	(251.37)	(251.37)							
Less : Appropriations									
Transfer to General reserve	-	-	-	-	-	-	-	-	-
Transfer to Amalgamation reserve	-	-	-	-	-	-	-	-	-
Amalgamation adjustments	-	-	-	-	-	-	-	-	-
Proposed dividend on equity shares	-	-	-	-	-	-	-	-	-
Tax on dividend on equity shares	-	-	-	-	-	-	-	-	-
Proposed dividend on preference shares	-	-	-	-	-	-	-	-	-
Depreciation adjustment	-	-	-	-	-	-	-	-	-
INDAS adjustments	-	-	-	-	-	-	-	-	-
Tax on dividend on preference shares	-	-	-	-	-	-	-	-	-
Capital Redemption Reserve	-	-	-	-	-	-	-	-	-
Effect of Sale of Subsidiary	-	-	-	-	-	-	-	-	-
Debitum redemption reserve	-	-	-	-	-	-	-	-	-
Premium on redemption of Pref shares	-	-	-	-	-	-	-	-	-
Total Appropriations									
Net surplus in the statement of profit and loss	(222.07)	(222.07)							
Total Retained Earnings	(222.07)	(222.07)							
20) OTHER RESERVES									
CAPITAL RESERVE									
As per last Balance Sheet	-	-	-	-	-	-	-	-	-
Add - Transfer In	-	-	-	-	-	-	-	-	-
Less - Transfer Out	-	-	-	-	-	-	-	-	-
Balance at the year end									
CAPITAL REDEMPTION RESERVE									
As per last Balance Sheet	-	-	-	-	-	-	-	-	-
Add - Transfer In	-	-	-	-	-	-	-	-	-
Less - Transfer Out	-	-	-	-	-	-	-	-	-
Balance at the year end									
SECURITIES PREMIUM ACCOUNT									
As per last Balance Sheet	-	-	-	-	-	-	-	-	-
Add - Transfer In	-	-	-	-	-	-	-	-	-
Less - Transfer Out	-	-	-	-	-	-	-	-	-
Balance at the Year end									
FORFEITURE OF SHARES									
DEBITUM REDEMPTION RESERVE									
As per last Balance Sheet	-	-	-	-	-	-	-	-	-
Add - Transfer In	-	-	-	-	-	-	-	-	-
Less - Transfer Out	-	-	-	-	-	-	-	-	-
Balance at the year end									
EQUITY COMPONENT OF OTHER FINANCIAL INSTRUMENTS									
As per last Balance Sheet	-	-	-	-	-	-	-	-	-
Add - Transfer In	-	-	-	-	-	-	-	-	-
Less - Transfer Out	-	-	-	-	-	-	-	-	-
Balance at the year end									
EMERGENCY STOCKS OPTIONS OUTSTANDING									
Gross emergency stock compensation for options granted	-	-	-	-	-	-	-	-	-
Less : Deferred emergency stock compensation	-	-	-	-	-	-	-	-	-
Balance at the year end									
AMALGAMATION RESERVE									
As per last Balance Sheet	-	-	-	-	-	-	-	-	-
Add - Transfer In	-	-	-	-	-	-	-	-	-
Less - Transfer Out	-	-	-	-	-	-	-	-	-
Balance at the year end									
STATUTORY RESERVE FUND									
As per last Balance Sheet	-	-	-	-	-	-	-	-	-
Add - Transfer In	-	-	-	-	-	-	-	-	-
Less - Transfer Out	-	-	-	-	-	-	-	-	-



CONSOLIDATED FINANCIAL STATEMENTS
(* in lakh)

31-Mar-2018

Livara Builders & Developers Private Limited

Particulars	As At 31-Mar-2018	TOTAL NON CONSOLIDATED ENTITIES / PARTIES	TOTAL CONSOLIDATED ENTITIES (SUBSIDIARY CO / FIRMS, JT VENTURES)	TOTAL DLF GROUP	TOTAL DHDL-1	TOTAL HOME GROUP	TOTAL CYBER- GROUP	TOTAL HOTEL GROUP	TOTAL FINVEST GROUP
Balance at the year end									
FOREIGN CURRENCY TRANSLATION RESERVE									
As per last Balance Sheet									
Add - Transfer In									
Less - Transfer Out									
Balance at the year end									
REVALUATION RESERVE									
As per last Balance Sheet									
Add - Transfer In									
Less - Transfer Out									
Balance at the year end									
CONTINGENCY RESERVE									
As per last Balance Sheet									
Add - Transfer In									
Less - Transfer Out									
Balance at the year end									
OCI RESERVE									
As per last Balance Sheet									
Add - Transfer In / Out									
Balance at the year end									
Total									



CONSOLIDATED FINANCIAL STATEMENTS
(In INR)

31-Mar-2018
Livana Builders & Developers Private Limited

Particulars	As At 31-Mar-2018	TOTAL NON CONSOLIDATED ENTITIES / PARTIES	TOTAL CONSOLIDATED ENTITIES (SUBSIDIARY CO / FIRMS, JT VENTURES)	TOTAL DLF GROUP	TOTAL DHDL-1	TOTAL HOME GROUP	TOTAL CYBER-GROUP	TOTAL HOTEL GROUP	TOTAL FINVEST GROUP
27 SHORT TERM BORROWINGS									
A) LOANS REPAYABLE ON DEMAND									
Overdraft from banks (Secured)	-	-	-	-	-	-	-	-	-
Loans from banks repayable on demand (Secured)	-	-	-	-	-	-	-	-	-
Buyer's credit loan (Secured)	-	-	-	-	-	-	-	-	-
Others (Secured)	-	-	-	-	-	-	-	-	-
Overdraft from banks (UnSecured)	-	-	-	-	-	-	-	-	-
Loans from banks repayable on demand (UnSecured)	-	-	-	-	-	-	-	-	-
Buyer's credit loan (UnSecured)	-	-	-	-	-	-	-	-	-
Others (UnSecured)	-	-	-	-	-	-	-	-	-
B) LOANS AND ADVANCES FROM RELATED PARTIES									
Secured									
Holding Company / Subsidiaries	-	-	-	-	-	-	-	-	-
Joint ventures	-	-	-	-	-	-	-	-	-
Associates	-	-	-	-	-	-	-	-	-
Partnership Firms	-	-	-	-	-	-	-	-	-
Unsecured									
Holding Company / Subsidiaries	-	-	-	-	-	-	-	-	-
Joint ventures	-	-	-	-	-	-	-	-	-
Associates	-	-	-	-	-	-	-	-	-
Partnership Firms	-	-	-	-	-	-	-	-	-
C) DEPOSITS (UNSECURED)									
Deposits	-	-	-	-	-	-	-	-	-
D) OTHER LOANS AND ADVANCES (UNSECURED)									
Commercial Papers	-	-	-	-	-	-	-	-	-
Obligation to repurchase share (Hotel division)	-	-	-	-	-	-	-	-	-
Others body corporate	-	-	-	-	-	-	-	-	-
From partners	-	-	-	-	-	-	-	-	-
From shareholders	-	-	-	-	-	-	-	-	-
Liability Portion of Preference Share Capital	-	-	-	-	-	-	-	-	-
Total									
28 TRADE PAYABLE									
Payable to subsidiary companies / Holding Company	30.80	-	30.80	-	-	30.80	-	-	-
Amount payable for Land cost	2,431.22	-	2,431.22	2,431.22	-	-	-	-	-
Amount withheld / retention money of contractors / suppliers	-	-	-	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-	-	-	-
Provisions / expenses payable / other trade payables	0.85	0.85	-	-	-	-	-	-	-
Due to employees	-	-	-	-	-	-	-	-	-
Other secured liabilities	-	-	-	-	-	-	-	-	-
Total	2,462.87	0.85	2,462.07	2,431.22		30.80			
29 OTHER FINANCIAL LIABILITIES									
Security deposits	-	-	-	-	-	-	-	-	-
Interest accrued	-	-	-	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-	-	-	-
Current maturities of long-term debt	-	-	-	-	-	-	-	-	-
Current maturities of finance lease obligations	-	-	-	-	-	-	-	-	-
Minimum lease payment liability	-	-	-	-	-	-	-	-	-
Unpaid dividends	-	-	-	-	-	-	-	-	-
Registration charges received	-	-	-	-	-	-	-	-	-
Derivative Liabilities	-	-	-	-	-	-	-	-	-
Finance charges payable	-	-	-	-	-	-	-	-	-
Total									
30 SHORT TERM PROVISIONS									
Provision for employee benefits	-	-	-	-	-	-	-	-	-
Provision for gratuity	-	-	-	-	-	-	-	-	-
Provision for leave benefits	-	-	-	-	-	-	-	-	-
Provision for EPOB	-	-	-	-	-	-	-	-	-
Provision Bonus / Others	-	-	-	-	-	-	-	-	-
Other Provisions	-	-	-	-	-	-	-	-	-
Proposed equity / preference dividend	-	-	-	-	-	-	-	-	-
Provisions for tax on proposed equity / preference dividend	-	-	-	-	-	-	-	-	-
Provision for wealth tax	-	-	-	-	-	-	-	-	-
Total									
31 LIABILITIES FOR CURRENT TAX									
Provision for Tax	-	-	-	-	-	-	-	-	-
Less - Income Tax Paid	-	-	-	-	-	-	-	-	-
Less - Other adjustments	-	-	-	-	-	-	-	-	-
Total									



CONSOLIDATED FINANCIAL STATEMENTS
(in laes)

31-Mar-2018
Livana Builders & Developers Private Limited

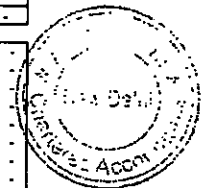
Particulars	As At 31-Mar-2018	TOTAL NON CONSOLIDATED ENTITIES / PARTIES	TOTAL CONSOLIDATED ENTITIES (SUBSIDIARY CO / FIRMS, JT VENTURES)	TOTAL DLF GROUP	TOTAL DHDL-1	TOTAL HOME GROUP	TOTAL CYBER- GROUP	TOTAL HOTEL GROUP	TOTAL FINVEST GROUP
OTHER CURRENT LIABILITIES									
Interest accrued but not due on borrowings	-	-	-	-	-	-	-	-	-
Interest accrued and due on borrowings	-	-	-	-	-	-	-	-	-
Income received in advance / Advances from customers	-	-	-	-	-	-	-	-	-
Application money received for allotment of securities and due for refund and interest accrued thereon	-	-	-	-	-	-	-	-	-
Unpaid matured deposits and interest accrued thereon	-	-	-	-	-	-	-	-	-
Unpaid matured debentures and interest accrued thereon	-	-	-	-	-	-	-	-	-
Deferred Income on securities deposits	-	-	-	-	-	-	-	-	-
Other payables	-	-	-	-	-	-	-	-	-
Realisation under agreement to sell	-	-	-	-	-	-	-	-	-
Statutory dues / Others	0.04	0.04	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-
Total	0.04	0.04	-	-	-	-	-	-	-



CONSOLIDATED FINANCIAL STATEMENTS
(In lacs)

31-Mar-2018
Livans Builders & Developers Private Limited

Particulars	As At 31-Mar-2018	TOTAL NON CONSOLIDATED ENTITIES / PARTIES	TOTAL CONSOLIDATED ENTITIES (SUBSIDIARY CO / FIRMS, JT VENTURES)	TOTAL DLF GROUP	TOTAL DHDL-1	TOTAL HOME GROUP	TOTAL CYBER-GROUP	TOTAL HOTEL GROUP	TOTAL FINVEST GROUP
33) REVENUE FROM OPERATIONS									
A) Operating revenue									
Sale of land and plots									
Revenue from constructed properties									
Revenue from construction contracts									
Revenue from Design / consulting fee									
Revenue from Renunciation of Development Rights									
Compensation on cancellation of Rights									
Revenue from development charges									
Revenue from development rights									
Revenue from Power generation									
Rental income									
Rental income - Straightlining									
Sale of Flat/ut under finance lease									
Cinema operations									
Revenue from Hotel Business									
Other Misc Income -Insurance business									
Recreational Facility Income (Golf Course/Club)									
Food Court/Kiosk/Restaurant receipts (Other than Hotel)									
Service & Maintenance Income									
Finance Income on Rental Security Deposits									
Total (A)									
B) Other operating revenue									
Sale of construction material									
Amount forfeited on properties									
Sale of Gas									
Finder Fees									
Total (B)									
Total (A+B)									
34) OTHER INCOME									
A) Income from non-current investments									
Profit on sale of shares									
Income from investments - Dividend from mutual funds									
Profit on sale of mutual fund investments (net)									
Income from investment in trust									
Interest (gross) on debentures									
Profit/(loss) from partnership firms									
Total (A)									
B) Income from current investments									
Income from investments - Dividend from mutual funds									
Income from investment - Insurance business									
Profit on sale of mutual fund investments (net)									
Dividend from shares (Trade)									
Interest (gross*) from:									
Loans and deposits - consolidated entities									
Loans and deposits - non consolidated entities									
Bank deposits									
Customers									
Income-tax refunds									
Others									
Finance income others (financial liabilities)									
Total (B)									
C) Other income									
Profit on disposal of fixed assets									
Royalty income									
Holding charges									
Exchange gain									
Profit on disposal of long term investments (trade investments)									
Profit on disposal of current investments (other than trade)									
Income from display of Advertisement									
Consultancy / Technical assistance Fee Income									



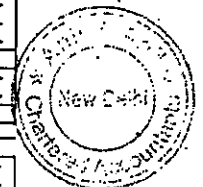
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CONSOLIDATED FINANCIAL STATEMENTS
(In INR)

31-Mar-2018

Livara Builders & Developers Private Limited

Particulars	As At 31-Mar-2018	TOTAL NON CONSOLIDATED ENTITIES / PARTIES	TOTAL CONSOLIDATED ENTITIES (SUBSIDIARY CO / FIRMS, JT VENTURES)	TOTAL DLF GROUP	TOTAL DMDL-1	TOTAL HOME GROUP	TOTAL CYBER- GROUP	TOTAL HOTEL GROUP	TOTAL FINVEST GROUP
Commission
Amortised income
Gain on fair valuation of financial asset/liabilities
Business support services
Unclaimed balances and excess provisions written back
Mark to market of derivative asset (net)
Miscellaneous income
Total (C)									
Total (A+B+C)									
35) COST OF CONSTRUCTED PROPERTIES AND DEVELOPMENT RIGHTS/CHARGES									
Cost of land, development and construction
Cost of development charges
Cost of development rights
Cost of Renunciation of Development Rights
Cost of shares sold
Cost of power generation
Cost of Construction under construction contracts
Design Services / Consultancy
Consumption of food and beverages - food court & restau
Maintenance and facility mangement
Cost of Revenue - Cinema Division
Cost of Recreational Facility (Golf Courts/Club)
Cost of Fitout under finance lease
Food & beverages and facility management Exp - Hotel B
Cost of Insurance Business
Commission paid - Insurance business
Claims & benefits paid - Insurance business
Cost of construction material sold
Total (A)									
36) EMPLOYEE BENEFIT EXPENSES									
Salaries, wages and bonus
Contribution to provident and other funds
Employee Benefits - Gratuity
Employee Benefits - Leave Encashment
Employee Benefits - EPOP
Amortization of deferred employees compensation
Staff welfare
Total									
37) FINANCE COSTS									
Interest on long term borrowings
Debentures
Term loan from banks
Other loans
Loans from related parties
Interest on short term borrowings
Overdraft facility from banks
Loans repayable on demand from others
Loans repayable on demand from related parties
Term loan from others
Finance cost on security deposit
Other borrowing costs
Guarantee, finance and bank charges
Total									
Less: Transferred to construction work in progress									
Less: Transferred to capital work in progress									
Total									
38) DEPRECIATION, AMORTISATION & IMPAIRMENT									
Depreciation on Property, Plant & Equipments
Depreciation on Investment Properties



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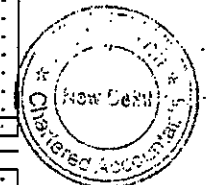
CONSOLIDATED FINANCIAL STATEMENTS
(C in lacs)

31-Mar-2018
Living Builders & Developers Private Limited

Particulars	As At 31-Mar-2018	TOTAL NON CONSOLIDATED ENTITIES / PARTIES	TOTAL CONSOLIDATED ENTITIES (SUBSIDIARY CO / FIRMS, JT VENTURES)	TOTAL DLF GROUP	TOTAL DHDL-I	TOTAL HOME GROUP	TOTAL CYBER- GROUP	TOTAL HOTEL GROUP	TOTAL FINVEST GROUP
Depreciation on current assets	-	-	-	-	-	-	-	-	-
Amortisation on intangible assets	-	-	-	-	-	-	-	-	-
Impairments - Goodwill	-	-	-	-	-	-	-	-	-
Impairments - Others	-	-	-	-	-	-	-	-	-
Total									
39) OTHER EXPENSES									
Rent	-	-	-	-	-	-	-	-	-
Rates and taxes	0.03	0.03	-	-	-	-	-	-	-
Electricity, fuel and water	-	-	-	-	-	-	-	-	-
Material & Components Consumed	-	-	-	-	-	-	-	-	-
Stores & parts consumed	-	-	-	-	-	-	-	-	-
Repair and maintenance	-	-	-	-	-	-	-	-	-
Buildings	-	-	-	-	-	-	-	-	-
Plant & machinery	-	-	-	-	-	-	-	-	-
Constructed properties/ colonies	-	-	-	-	-	-	-	-	-
Computers	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-
Maintenance of schemes	-	-	-	-	-	-	-	-	-
Insurance	-	-	-	-	-	-	-	-	-
Commission and brokerage	-	-	-	-	-	-	-	-	-
Advertisement and publicity	-	-	-	-	-	-	-	-	-
Travelling and conveyance - Domestic	-	-	-	-	-	-	-	-	-
Travelling and conveyance - Foreign	-	-	-	-	-	-	-	-	-
Vehicles running and maintenance	-	-	-	-	-	-	-	-	-
Aircraft and helicopter running and maintenance	-	-	-	-	-	-	-	-	-
Maintenance - HVAC	-	-	-	-	-	-	-	-	-
Printing and stationery	-	-	-	-	-	-	-	-	-
Directors' fee	-	-	-	-	-	-	-	-	-
Commission to non executive directors	-	-	-	-	-	-	-	-	-
Royalty Paid	-	-	-	-	-	-	-	-	-
Sales promotion	-	-	-	-	-	-	-	-	-
Communication	-	-	-	-	-	-	-	-	-
Legal and professional	0.83	0.83	-	-	-	-	-	-	-
Auditors Fee	0.51	0.51	-	-	-	-	-	-	-
Security expenses	-	-	-	-	-	-	-	-	-
Donation and charity	-	-	-	-	-	-	-	-	-
Recruitment and training	-	-	-	-	-	-	-	-	-
Software expenses	-	-	-	-	-	-	-	-	-
Amortized Cost	-	-	-	-	-	-	-	-	-
Loss on fair valuation of financial assets/liabilities	-	-	-	-	-	-	-	-	-
Impairment of loans and receivables	-	-	-	-	-	-	-	-	-
Impairment of other financial asset	-	-	-	-	-	-	-	-	-
Impairment of non-financial asset	-	-	-	-	-	-	-	-	-
Loss arising on assets held for sale	-	-	-	-	-	-	-	-	-
Claim and compensation	-	-	-	-	-	-	-	-	-
Loss on disposal of fixed assets	-	-	-	-	-	-	-	-	-
Loss on sale of long term investments	-	-	-	-	-	-	-	-	-
Loss on sale of Mutual Fund Investments	-	-	-	-	-	-	-	-	-
Loss on sale of short term investments	-	-	-	-	-	-	-	-	-
Assets written off/ discarded	-	-	-	-	-	-	-	-	-
Amounts written off	-	-	-	-	-	-	-	-	-
Preliminary Expenses written off	-	-	-	-	-	-	-	-	-
Provision for diminution of Investment	-	-	-	-	-	-	-	-	-
Provision for doubtful debts and advances	250.00	250.00	-	-	-	-	-	-	-
Provision for loan advances	-	-	-	-	-	-	-	-	-
Exchange Loss	-	-	-	-	-	-	-	-	-
Provision for anticipated business losses	-	-	-	-	-	-	-	-	-
Miscellaneous expenses	-	-	-	-	-	-	-	-	-
Total	251.37	251.37							

40) ITEMS THAT WILL NOT BE RECLASSIFIED TO PROFIT AND LOSS

Net gain / loss on fair value of Equity securities

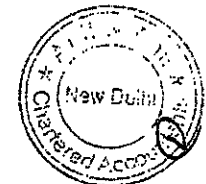


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CONSOLIDATED FINANCIAL STATEMENTS
(In INR)

31-Mar-2018
Ltvana Builders & Developers Private Limited

Particulars	As At 31-Mar-2018	TOTAL NON CONSOLIDATED ENTITIES / PARTIES	TOTAL CONSOLIDATED ENTITIES (SUBSIDIARY CO / FIRMS, JT VENTURES)	TOTAL DLF GROUP	TOTAL DNDL-1	TOTAL HOME GROUP	TOTAL CYBER- GROUP	TOTAL HOTEL GROUP	TOTAL FINVEST GROUP
Re measurement gains / losses on defined benefit plans	-	-	-	-	-	-	-	-	-
Revaluation of Land & Building	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-
(41) INCOME TAX ON ITEMS THAT WILL NOT BE RECLASSIFIED TO PROFIT AND LOSS									
Net gain / loss on fair value of Equity securities	-	-	-	-	-	-	-	-	-
Re measurement gains / losses on defined benefit plans	-	-	-	-	-	-	-	-	-
Revaluation of Land & Building	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-
(42) ITEMS THAT WILL BE RECLASSIFIED TO PROFIT AND LOSS									
Debt Instruments through Other Comprehensive Income	-	-	-	-	-	-	-	-	-
Specific liabilities designated as FVTPL	-	-	-	-	-	-	-	-	-
Effective portion of Cash Flow Hedges	-	-	-	-	-	-	-	-	-
Exchange differences on translating the financial statements of a	-	-	-	-	-	-	-	-	-
Revaluation Surplus	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-
(43) INCOME TAX ON ITEMS THAT WILL BE RECLASSIFIED TO PROFIT AND LOSS									
Debt Instruments through Other Comprehensive Income	-	-	-	-	-	-	-	-	-
Specific liabilities designated as FVTPL	-	-	-	-	-	-	-	-	-
Effective portion of Cash Flow Hedges	-	-	-	-	-	-	-	-	-
Exchange differences on translating the financial statements of a	-	-	-	-	-	-	-	-	-
Revaluation Surplus	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-



JOURNAL VOUCHER

Company Name	DLF HOME DEVELOPERS LIMITED	Voucher No	DMG/JVG/00003/0318
Address	DLF Centre Sansad Marg	Voucher Status	Authorised
Business Division	DLF HOME DEVELOPERS LIMITED	Finance Book Desc	DLF India Ltd. - Corp/HO FB
Finance Book Code	DOMINGA_BLCON_CO278	Date	31/03/2018
Voucher Type	Regular	Total Amount	59,108.00
Voucher Narration		Currency	INR

GL code	GL Desc	Cost Center	Analysis Code	Sub Analysis Code / Desc	Reference Document		Amount		Entry Level Narration	
					No	Date	DR	CR		
A901108	Interest Receivable-Customers					31/03/2018	59,108.00		(Being rectification of POCM entry/JV in control code)	
A401003	Sundry Debtors (Third Parties)					31/03/2018		59,108.00	(Being rectification of POCM entry/JV in control code)	
Total :								59,108.00	59,108.00	

Prepared By		Checked By		Authorised By	
Employee Code					
Date	6/7/2018	3:45:42PM	Printed By	SHARMA-SANJAY4	