

## INDEPENDENT AUDITOR'S REPORT

To The Members of Urvasi Infratech Private Limited

### Report on the Standalone Ind AS Financial Statements

We have audited the accompanying standalone Ind AS financial statements of Urvasi Infratech Private Limited ("the Company"), which comprise the Balance Sheet as at 31st March, 2018, and the Statement of Profit and Loss (including Other Comprehensive Income), the Cash Flow Statement and the Statement of Changes in Equity for the year then ended, and a summary of the significant accounting policies and other explanatory information.

### Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Company Act, 2013 ("the Act") with respect to the preparation of these standalone Ind AS financial statements that give a true and fair view of the state of affairs (financial position), profit or loss (financial performance including other comprehensive income), cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these standalone Ind AS financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provision of the Act and the Rules made there under.

We conducted our audit of the standalone Ind AS financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the standalone Ind AS financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the standalone Ind AS financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone Ind AS financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the standalone Ind AS financial statements that give a true and fair view in order to design audit procedures of the standalone Ind AS financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the standalone Ind AS financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone Ind AS financial statements.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including the Ind AS, of the state of affairs (financial position) of the Company as at 31st March, 2018, and its loss (financial performance including other comprehensive income), its cash flows and the changes in equity for the year ended on that date.



## Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143 (11) of the Act, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.

2. As required by Section 143 (3) of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c) The Balance Sheet, the Statement of Profit and Loss, the Cash Flow Statement and Statement of changes in Equity dealt with by this Report are in agreement with the books of account.

d) In our opinion, the aforesaid standalone Ind AS financial statements comply with the Indian Accounting Standards prescribed under section 133 of the Act.

e) On the basis of the written representations received from the directors as on 31st March, 2018 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2018 from being appointed as a director in terms of Section 164 (2) of the Act.

f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".

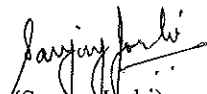
g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations which would impact its financial position.

ii. The company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection fund by the Company.

For Amit Joshi & Associates  
Chartered Accountants  
FRN No. 004898N

  
(Sanjay Joshi)  
Partner  
M. No. 084687



Place : Gurugram  
Date : 14.05.2018

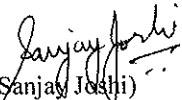
**Annexure 'A' to the Auditor's Report on the accounts of Urvasi Infratech Private Limited for the year ended March 31, 2018 as required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013**

- (i) The company does not have any fixed assets. Consequently clauses (i)(a), (i)(b) and (i)(c) of paragraph 3 of the order are not applicable.
- (ii) Physical verification of inventory has been conducted at reasonable intervals by the management and no material discrepancies have been noticed.
- (iii) The company has not granted any loans, secured or unsecured to companies, firms, limited liability partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Consequently clauses (iii)(a), (iii)(b) and (iii)(c) of paragraph 3 of the order are not applicable.
- (iv) In respect of loans, investments, guarantees and security, wherever applicable, the provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.
- (v) The Company has not accepted deposits during the year within the meaning of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed there under. Consequently, this clause of paragraph 3 of the order is not applicable.
- (vi) According to the information and explanation given to us, the company is not required to maintain cost records specified by the Central Govt. under sub section (1) of section 148 of the Companies Act, 2013. Consequently, this clause of paragraph 3 of the order is not applicable.
- (vii) a. According to the records, the company has been generally regular in depositing undisputed statutory dues including provident fund, employee's state insurance, income tax, sale tax, service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues with the appropriate authorities. There are no arrears of undisputed statutory dues as at March 31, 2018 which were outstanding for a period of more than six months from the date they became payable.  
b. There are no disputed dues, which have remained unpaid as on March 31, 2018 in respect of income tax, sales tax, service tax, duty of customs, duty of excise and value added tax.
- (viii) According to the records of the company and the information and explanations given to us, the company has not taken any loans or borrowings from financial institutions, bank, government or debenture holders. Consequently, this clause of paragraph 3 of the order is not applicable.
- (ix) According to the records of the company and the information and explanations given to us, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term loans. Consequently, this clause of paragraph 3 of the order is not applicable.
- (x) During the course of our examination of the books and records of the company, carried out in accordance with the generally accepted auditing practices in India, we have neither come across any instance of fraud on or by the company by its officers or employees noticed or reported during the year, nor have we been informed of any such case by the management.
- (xi) According to the records of the company and the information and explanations given to us, the company has not paid or provided managerial remuneration during the year. Consequently, this clause of paragraph 3 of the order is not applicable.



- (xii) The company is not a Nidhi Company. Consequently, this clause of paragraph 3 of the order is not applicable.
- (xiii) According to the records of the company and the information and explanations given to us, all transactions with related parties during the year are in compliance with the provisions of section 177 and 188 of the Companies Act, 2013 where applicable and the details have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) According to the records of the company and the information and explanations given to us, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the period under review. Consequently, this clause of paragraph 3 of the order is not applicable.
- (xv) According to the records of the company and the information and explanations given to us, the company has not entered into any non cash transactions with directors or persons connected with him. Consequently, this clause of paragraph 3 of the order is not applicable.
- (xvi) According to the records of the company and the information and explanations given to us, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934.

For Amit Joshi & Associates  
Chartered Accountants  
FRN No. 004898N

  
(Sanjay Joshi)  
Partner  
M. No. 084687



Place : Gurugram  
Date : 14.05.2018

**ANNEXURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE STANDALONE FINANCIAL STATEMENTS OF URVASI INFRATECH PRIVATE LIMITED**

**Report on the Internal Financial Controls under Clause (i) of Sub-Section 3 of Section 143 of the Companies Act, 2013("the Act")**

We have audited the internal financial controls over financial reporting of Urvasi Infratech Private Limited. ("the Company") as of March 31, 2018 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

***Management's Responsibility for Internal Financial Controls***

The Company's management is responsible for establishing and maintaining internal financial controls based on the Internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

***Auditor's Responsibility***

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of internal financial controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operate effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting include obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

***Meaning of Internal Financial Controls Over Financial Reporting***

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.



***Inherent Limitations of Internal Financial Controls Over Financial Reporting***

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

***Opinion***

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Amit Joshi & Associates  
Chartered Accountants  
FRN : 004898N

  
Sanjay Joshi

(Partner)

M. No. 084687

Place : Gurugram

Date : 14.05.2018



Urvasi Infratech Private Limited  
CIN-U45400DL2007PTC161790  
Regd Office- 1E, Jhandewalan Extension, Naaz Cinema Complex, New Delhi Central Delhi-110055

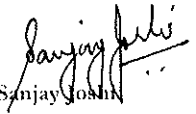
Balance Sheet as at March 31, 2018

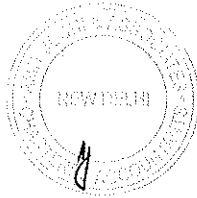
Particulars	Note No.	(Amount in ₹ )	
		As at March 31, 2018 (Audited)	As at March 31, 2017 (Audited)
<b>I. ASSETS</b>			
<b>(1) Non-current assets</b>			
a) Deferred tax Asset	4	-	1,122,530
<b>(2) Current assets</b>			
a) Inventory	5	927,577,876	852,132,211
b) Financial Assets			
Cash and cash equivalents	6	3,565,554	2,689,916
c) Assets for current tax	7	116,646	-
d) Other Current Assets	8	16,910,809	100,000
<b>Total Assets</b>		<b>948,170,884</b>	<b>856,044,656</b>
<b>II. EQUITY AND LIABILITIES</b>			
<b>(1) Equity</b>			
a) Equity Share capital	9	100,000	100,000
b) Other Equity		(19,365,708)	(18,542,324)
<b>(2) Liabilities</b>			
<b>Current liabilities</b>			
a) Financial liabilities			
(i) Borrowings	10	408,480,786	345,080,786
(ii) Trade payables	11	495,748,006	495,638,401
iii) Other Financial Liabilities	12	61,890,894	32,310,693
b) Other current liabilities	13	1,316,905	1,457,100
<b>Total Equity and Liabilities</b>		<b>948,170,884</b>	<b>856,044,656</b>

The accompanying notes forms an integral part of these financial statements

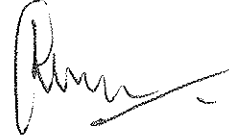
Based on our audit report of even date attached.

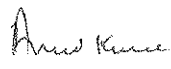
For and on behalf of  
**Amit Joshi & Associates**  
Chartered Accountants  
FRN No. 004898N

  
Sanjay Joshi  
Partner  
Membership No.: 084687



For and on behalf of the Board of Directors  
**Urvasi Infratech Private Limited**

  
Lovkush Sharma  
DIN-00003395  
(Director)

  
Arvind Singh  
DIN-02254826  
(Director)

Place: Gurugram  
Date: 14.05.2018



Statement of Profit and Loss for the year ended 31st March 2018

(Amount in ₹)

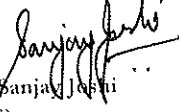
Particulars	Note No.	For the year ended March 31, 2018 (Audited)	For the year ended March 31, 2017 (Audited)
<b>I. Income</b>			
Revenue from operations		-	-
Other Income	14	532,375	111,829
<b>Total Income</b>		<b>532,375</b>	<b>111,829</b>
<b>II. Expenses</b>			
Finance costs	15	7,210	3,856,716
Other expenses	16	122,274	614,453
<b>Total Expenses</b>		<b>129,484</b>	<b>4,471,169</b>
<b>III. Profit before exceptional items and tax</b>		<b>402,891</b>	<b>(4,359,340)</b>
<b>Profit/(Loss) before tax</b>		<b>402,891</b>	<b>(4,359,340)</b>
<b>IV. Tax expense</b>			
<b>Tax expense</b>			
-Current tax		103,744	-
MAT credit entitlement		-	-
-Deferred tax		(1,122,530)	1,122,530
<b>V. Profit/(loss) after tax</b>		<b>(823,383)</b>	<b>(3,236,810)</b>
<b>Other Comprehensive Income</b>			
A i) Items that will not be reclassified to profit and loss		-	-
ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
B i) Items that will be reclassified to profit or loss		-	-
ii) Income tax relating to items that will be reclassified to profit or loss		-	-
<b>Total Comprehensive (loss) for the year</b>		<b>(823,383)</b>	<b>(3,236,810)</b>
<b>VI. Earnings per equity share (₹)</b>	17		
(Basic and diluted)		(82.34)	(323.68)

The accompanying notes forms an integral part of these financial statements


Based on our audit report of even date attached.

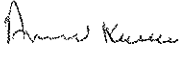
For and on behalf of  
**Amit Joshi & Associates**  
Chartered Accountants  
FRN No. 004898N

For and on behalf of the Board of Directors  
**Urvasi Infratech Private Limited**

  
Sanjay Joshi  
Partner  
Membership No.: 084687



  
Lovekush Sharma  
DIN-00003395  
(Director)

  
Arvind Singh  
DIN-02254826  
(Director)

Place: Gurugram

Date: 14.05.2018

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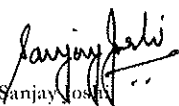
Cash flow statement for the year ended 31st March 2018

Particulars	(Amount in ₹ )	
	For the year ended March 31, 2018 (Audited)	For the year ended March 31, 2017 (Audited)
<b>A. Cash flow from operating activities</b>		
Profit before tax from continuing operations	402,891	(4,359,340)
Net loss before tax	402,891	(4,359,340)
Adjustment for:		
Interest expense	-	
Int on Income Tax	6,974	
Operating loss before working capital changes	<u>409,865</u>	<u>(4,359,340)</u>
Adjustment for:		
<b>Movement in working capital</b>		
(Decrease) in current liabilities	(141,308)	(145,240,665)
Increase in Inventory	(32,146,877)	(136,170,294)
Increase in Other Current Assets	(16,927,454)	(99,999)
Cash flow from/(used in) Operating Activities	<u>(49,215,638)</u>	<u>(281,510,958)</u>
Net cash flow from/(used in) Operating Activities	<u>(48,805,773)</u>	<u>(285,870,298)</u>
<b>B. Cash flow from investing activities</b>		
Net cash flow from/(used in) Investing Activities	<u>-</u>	<u>-</u>
<b>C. Cash flow from financing activities</b>		
Proceeds from short-term borrowings	63,400,000	288,495,000
Interest paid	(13,718,589)	
Net cash flow from/(used in) Financing Activities	<u>49,681,411</u>	<u>288,495,000</u>
Net increase/(decrease) in cash and cash equivalents	<u>875,638</u>	<u>2,624,702</u>
Opening cash and cash equivalent	2,689,916	65,214
Closing cash and cash equivalent	3,565,554	2,689,916
Net increase/(decrease) in cash and cash equivalents	<u>875,638</u>	<u>2,624,702</u>

The accompanying notes forms an integral part of these financial statements

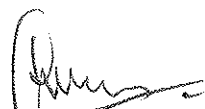
Based on our audit report of even date attached.

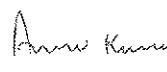
For and on behalf of  
**Amit Joshi & Associates**  
Chartered Accountants  
FRN No. 004898N

  
Sanjay Joshi  
Partner  
Membership No.: 084687



For and on behalf of the Board of Directors  
**Urvasi Infratech Private Limited**

  
Lovesh Sharma  
DIN-00003395  
(Director)

  
Arvind Singh  
DIN-02254826  
(Director)

Place: Gurugram

Date: 14.05.2018

Statement of Changes in Equity for the year ended 31st March 2018

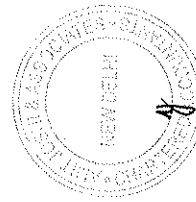
A		(Amount in ₹)													
Equity share capital		Balance at the beginning of the reporting year	Changes in equity share capital during the year	Balance at the end of the reporting year	Reserves and surplus						Total				
Particulars		100,000,000	-	100,000,000	Securities premium Reserve	Other Reserves	Retained earnings	Debt instruments through other Comprehensive Income	Equity instruments through other Comprehensive Income	Effective portion of Cash Flow Hedges	Revaluation surplus	Exchange differences on translating the financial statements of a foreign operation	Other items of other Comprehensive Income	Money received against share warrants	Total
Equity share capital		100,000,000	-	100,000,000											
B		(Amount in ₹)													
Other equity															
Particulars															
Balance as at 1 April 2016 (Audited)							(15,305,315)								
Net profit/ Loss for the year							(3,236,810)								
Balance as at 31st March 2017							(18,542,325)								(18,542,325)
Net profit/ Loss for the year							(823,383)								(823,383)
Transfer from/to retained earnings							(19,365,708)								(19,365,708)
Others							-								-
Balance as at 31st March 2018							(19,365,708)								(19,365,708)

The accompanying notes forms an integral part of these financial statements

Based on our audit report of even date attached.

For and on behalf of the Board of Directors  
 Urvasi Infratech Private Limited

For and on behalf of  
 Anil Joshi & Associates  
 Chartered Accountants  
 FRN No. 004898N



*Anil Joshi*  
 Anil Joshi  
 Partner  
 Membership No.: 084687

*Arvind Singh*  
 Arvind Singh  
 DIN-02251826  
 (Director)

*Lovkush Sharma*  
 Lovkush Sharma  
 DIN-00003395  
 (Director)

Place: Gurugram  
 Date: 14.05.2018

**Urvasi Infratech Private Limited**  
**CIN-U45400DL2007PTC161790**

Summary of significant accounting policies and other explanatory information for the year ended 31st March 2018

**1 Corporate information**

Urvasi Infratech Private Limited is a company incorporated under the provision Companies Act, 1956 read with relevant provision of Companies Act, 2013 on 09th April 2007. The company is primarily engaged in the business of construction, Development and sale of Real Estate Properties in India.

**2 Basis of Preparation and changes to the Group's accounting policies**

**Basis of Preparation of Financial Statement**

These financial statements are prepared in accordance with Indian Accounting Standards (Ind AS) under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values, the provisions of the Companies Act, 2013 ('Act') (to the extent notified). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

The financial statements for the year ended March 31, 2018 were authorized and approved for issue by the Board of Directors on May 14, 2018.

**Recent accounting pronouncement**

In March 2017, the Ministry of Corporate Affairs issued the Companies (Indian Accounting Standards) (Amendments) Rules, 2017, notifying amendments to Ind AS 7, 'Statement of cash flows' and Ind AS 102, 'Share-based payment.' The amendments are applicable to the Company from 1 April 2017

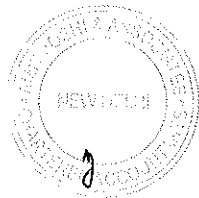
*Amendment to Ind AS 7*

The amendment to Ind AS 7 requires the entities to provide disclosures that enable users of financial statements to evaluate changes in liabilities arising from financing activities, including both changes arising from cash flows and non-cash changes, suggesting inclusion of a reconciliation between the opening and closing balances in the balance sheet for liabilities arising from financing activities, to meet the disclosure requirement. The Company is evaluating the requirements of the amendment and its impact on the financial statements.

**Summary of significant accounting policies**

**a) Overall consideration**

The financial statements have been prepared using the significant accounting policies and measurement bases summarised below. These were used throughout all years presented in the financial statements.



**Urvasi Infratech Private Limited**  
**CIN-U45400DL2007PTC161790**

Summary of significant accounting policies and other explanatory information for the year ended 31st March 2018

**b) Current versus non-current classification**

The Company presents assets and liabilities in the balance sheet based on current/non-current classification. An asset is classified as current when it is:

- Expected to be realised or intended to sold or consumed in normal operating cycle
- Held primarily for the purpose of trading,
- Expected to be realised within twelve months after the reporting period, or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period

All other assets are classified as non-current.

A liability is classified as current when:

- It is expected to be settled in normal operating cycle
- It is held primarily for the purpose of trading
- It is due to be settled within twelve months after the reporting period, or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period

All other liabilities are classified as non-current.

The operating cycle is the time between the acquisition of assets for processing and their realisation in cash and cash equivalents. Deferred tax assets and liabilities are classified as non-current assets and liabilities.

**c) Borrowing costs**

Borrowing costs directly attributable to the acquisition, construction or production of a qualifying asset are capitalized during the period of time that is necessary to complete and prepare the asset for its intended use or sale. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. Capitalisation of borrowing costs is suspended in the period during which the active development is delayed due to, other than temporary, interruption. All other borrowing costs are charged to the statement of profit and loss as incurred.

**d) Property, plant and equipment**

Properties plant and equipment are stated at their cost of acquisition. The cost comprises purchase price, borrowing cost if capitalization criteria are met and directly attributable cost of bringing the asset to its working condition for the intended use. Any trade discount and rebates are deducted in arriving at the purchase price. Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company. All other repair and maintenance costs are recognised in statement of profit or loss as incurred.

Depreciation and useful lives

Depreciation on property, plant and equipment is provided on the straight-line method, computed on the basis of useful lives prescribed in Schedule II to the Companies Act, 2013

**e) Income taxes**

Tax expense recognised in profit or loss comprises the sum of deferred tax and current tax not recognised in other comprehensive income or directly in equity.

Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income-tax Act. Current income tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity). Current tax items are recognised in correlation to the underlying transaction either in other comprehensive income or directly in equity.



**Urvasi Infratech Private Limited**  
**CIN-U45400DL2007PTC161790**

**Summary of significant accounting policies and other explanatory information for the year ended 31st March 2018**

Deferred income taxes are calculated using the liability method. Deferred tax liabilities are generally recognised in full for all taxable temporary differences. Deferred tax assets are recognised to the extent that it is probable that the underlying tax loss, unused tax credits or deductible temporary difference will be utilised against future taxable income. This is assessed based on the companies' forecast of future operating results, adjusted for significant non-taxable income and expenses and specific limits on the use of any unused tax loss or credit. Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date. Deferred tax relating to items recognised outside statement of profit and loss is recognised outside statement of profit and loss (either in OCI or in equity).

Minimum alternate tax ("MAT") credit entitlement is recognized as an asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period. In the year in which MAT credit becomes eligible to be recognized as an asset in accordance with the recommendations contained in guidance note issued by the ICAI, the said asset is created by way of a credit to the statement of profit and loss and shown as MAT credit entitlement. The Company reviews the same at each balance sheet date and writes down the carrying amount of MAT credit entitlement to the extent it is not reasonably certain that the Company will pay normal income tax during the specified period.

**f) Cash and cash equivalents**

Cash and cash equivalents comprise cash in hand, demand deposits with banks/corporations and short-term highly liquid investments (original maturity less than 3 months) that are readily convertible into known amount of cash and are subject to an insignificant risk of change in value.

**g) Provisions, contingent assets and contingent liabilities**

Provisions are recognized only when there is a present obligation, as a result of past events, and when a reliable estimate of the amount of obligation can be made at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates. Provisions are discounted to their present values, where the time value of money is material.

**h) Financial instruments**

**Initial recognition**

Company recognizes financial assets and financial liabilities when it becomes a party to the contractual provisions of the instrument. All financial assets and liabilities are recognized at fair value on initial recognition, except for trade receivables which are initially measured at transaction price. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities, that are not at fair value through profit or loss, are added to the fair value on initial recognition.

**Subsequent measurement**

**Non-derivative financial instruments**

**(i) Financial assets carried at amortised cost**

A financial asset is subsequently measured at amortised cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

**(ii) Financial assets at fair value through other comprehensive income**

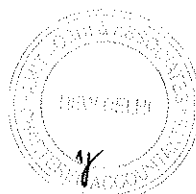
A financial asset is subsequently measured at fair value through other comprehensive income if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

**(iii) Financial assets at fair value through profit or loss**

A financial asset which is not classified in any of the above categories are subsequently fair valued through profit or loss.

**(iv) Financial liabilities**

Financial liabilities are subsequently carried at amortized cost using the effective interest method, except for contingent consideration recognized in a business combination which is subsequently measured at fair value through profit and loss. For trade and other payables maturing within one year from the balance sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments.



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**Urvasi Infratech Private Limited**  
**CIN-U45400DL2007PTC161790**

**Summary of significant accounting policies and other explanatory information for the year ended 31st March 2018**

**i) Fair value of financial instruments**

In determining the fair value of its financial instruments, the Company uses a variety of methods and assumptions that are based on market conditions and risks existing at each reporting date. The methods used to determine fair value include discounted cash flow analysis, available quoted market prices and dealer quotes. All methods of assessing fair value result in general approximation of value, and such value may never actually be realized.

**j) Earning Per Share**

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting attributable taxes) by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

**k) Significant management judgement in applying accounting policies and estimation uncertainty**

The preparation of the Company's financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the related disclosures.

**Significant management judgements**

The following are significant management judgements in applying the accounting policies of the Company that have the most significant effect on the financial statements.

**Evaluation of indicators for impairment of assets** – The evaluation of applicability of indicators of impairment of assets requires assessment of several external and internal factors which could result in deterioration of recoverable amount of the assets.

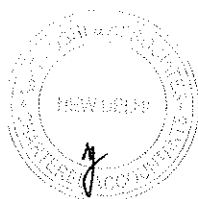
**Fair value measurements**– Management applies valuation techniques to determine the fair value of financial instruments (where active market quotes are not available) and non-financial assets. This involves developing estimates and assumptions consistent with how market participants would price the instrument. Management uses the best information available. Estimated fair values may vary from the actual prices that would be achieved in an arm's length transaction at the reporting date.



Urvasi Infratech Private Limited  
CIN-U45400DL2007PTC161790  
Regd Office- 1E, Jhandewalan Extension, Naaz Cinema Complex, New Delhi Central Delhi-110055

Notes to the Financial Statements for the Year ended 31st March 2018

Particulars	As at March 31, 2018 (Audited)	(Amount in ₹ ) As at March 31, 2017 (Audited)
<b>Non Current assets</b>		
4 Deferred tax Asset	-	1,122,530
	<u>-</u>	<u>1,122,530</u>
<b>Current assets</b>		
5 <b>Inventories</b>		
Construction work in progress		
Development and construction cost	915,997,592	840,840,564
Borrowing cost capitilised	11,362,968	11,291,647
Security Services (Watch/Guard) capitilised	217,316	-
	<u>927,577,876</u>	<u>852,132,211</u>
6 <b>Financial Assets</b>		
i) Cash and cash equivalents		
Balance with banks - In current account	1,256,771	(670,084)
ii) Other Bank Balances (Bank deposits Less than 12 months maturity)	2,308,783	3,360,000
	<u>3,565,554</u>	<u>2,689,916</u>
7 <b>Assets for current tax</b>		
Income tax paid (tds on Int)	116,646	-
	<u>116,646</u>	<u>-</u>
8 <b>Other Current Assets</b>		
Advance to Retainers/Professional	600,000	-
Security Deposit (Suppliers)	194,175	100,000
Prepaid Exp. (Lease Rent)	16,116,634	-
	<u>16,910,809</u>	<u>100,000</u>



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Urvasi Infratech Private Limited  
CIN-U45400DL2007PTC161790  
Regd Office- 1E, Jhandewalan Extension, Naaz Cinema Complex, New Delhi Central Delhi-110055

Notes to the Financial Statements for the Year ended 31st March 2018

Particulars	(Amount in ₹ )	
	As at March 31, 2018 (Audited)	As at March 31, 2017 (Audited)
<b>10 Short-term borrowings</b>		
Loans and advances from related parties		
Unsecured		
Loan from Nellis, the holding company*	49,535,786	49,535,786
Loan from DLF Home Developers Limited, the	298,945,000	235,545,000
Loan from DLF Luxury Homes Limited Fellow	60,000,000	60,000,000
	<u>408,480,786</u>	<u>345,080,786</u>
*Repayable on demand and carries interest @ 11.5% per annum as at balance sheet date		
<b>11 Trade payables</b>		
Provision / expenses payables / other trade payables	790,971	681,366
Payable to subsidiary / Holding co	494,957,035	494,957,035
Amount payable for land cost	-	-
	<u>495,748,006</u>	<u>495,638,401</u>
<b>12 Other Financial Liabilities</b>		
Interest accrued	61,890,894	32,310,693
	<u>61,890,894</u>	<u>32,310,693</u>
<b>13 Other current liabilities</b>		
Statutory dues	1,206,187	1,457,100
Provision for Income tax	110,718	-
	<u>1,316,905</u>	<u>1,457,100</u>



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Urvasi Infratech Private Limited

CIN-U45400DL2007PTC161790

Regd Office- IE, Jhandewalan Extension, Naaz Cinema Complex, New Delhi Central Delhi-110055

Notes to the Financial Statements for the Year ended 31st March 2018

(Amount in ₹)

Particulars		As at March 31, 2018 (Audited)	As at March 31, 2017 (Audited)
9	EQUITY		
(A)	Equity Share capital		
	Authorised share capital		
	27000 (Previous Year: 27000) equity shares of ₹ 10 each	270,000	270,000
		<b>270,000</b>	<b>270,000</b>
	Issued, subscribed and paid-up		
	10000 (Previous Year: 10000) equity shares of ₹ 10 each fully paid up	100,000	100,000
		<b>100,000</b>	<b>100,000</b>

(B) Reconciliation of numbers of equity shares outstanding at the beginning and at the end of the year

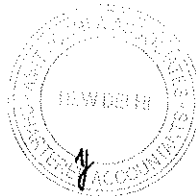
Particulars		As at March 31, 2018 (Audited)	As at March ,31 2017 (Audited)
Equity shares		No. of shares	No. of shares
At the beginning of the year		10,000	10,000
Add : Change during the year		-	-
At the end of the year		<b>10,000</b>	<b>10,000</b>

(C) Rights, preferences and restrictions attached to equity shares :

Rights, preferences and restrictions ( including restrictions on distributions of dividends and repayment of capital) attached to the class of shares	Type of Shares
The Company has only one class of Equity shares having a par value of ₹ 10 each. Each holder of equity share is entitled to one vote per share. In the event of liquidation of the company holder's of equity shares will be entitled to receive any of the remaining assets of the Company after setting all liabilities. The distribution will be in proportion to the number of equity shares held by the share holders.	Equity

(D) Details of shareholders holding more than 5% shares (Equity)

Name of shareholders	No. of shares held in the Company	Percentage of shares held
	Number	% of Holding
A. Nellis Builders & Developers Private Limited	10,000	100%

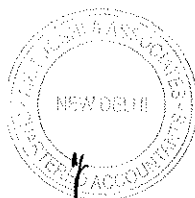


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Urvasi Infratech Private Limited  
CIN-U45400DL2007PTC161790  
Regd Office- 1E, Jhandewalan Extension, Naaz Cinema Complex, New Delhi Central Delhi-110055

Notes to the Financial Statements for the Year ended 31st March 2018

Particulars	(Amount in ₹ )	
	For the year ended March 31, 2018 (Audited)	For the year ended 31st March 2017
<b>14 Other Income</b>		
Interest on FDR	532,375	111,829
	<u>532,375</u>	<u>111,829</u>
<b>15 Finance costs</b>		
Interest on borrowings	-	3,856,486
Bank charges	236	230
Interest on TDS	6,974	-
	<u>7,210</u>	<u>3,856,716</u>
<b>16 Other expenses</b>		
Payment to auditors (refer details below)		
-Audit fee	35,223	25,300
Legal and professional expenses	83,482	103,452
Filing Fees	3,569	3,553
Fees & Taxes	-	150
Security Services (Watch/Guard) Expenses	-	481,998
	<u>122,274</u>	<u>614,453</u>
<b>Payment to auditors</b>		
As auditor:		
Statutory audit fees	31,263	22,000
GST on Audit fees	3,960	3,300
	<u>35,223</u>	<u>25,300</u>
<b>17 (Loss) per equity share</b>		
(Loss) for the period/ previous year	(823,383)	(3,236,810)
Weighted average number of equity shares	10,000	10,000
Face value per share (₹)	10	10
<b>Earnings per equity share</b>		
(Basic and diluted)	(82.34)	(323.68)



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# Urvasi Infratech Private Limited

CIN-U45400DL2007PTC161790

Regd Office- 1E, Jhandewalan Extension, Naaz Cinema Complex, New Delhi Central Delhi-110055

## Notes to the Financial Statements for the Year ended 31st March 2018

### 18 Related party disclosures

#### A) Relationship:

Information required to be disclosed under IND AS 24 on "Related Party Disclosures".

a. Holding company at any time during the year/ previous year:

Nellis Builders & Developers Pvt. Ltd.

b. Ultimate Holding company at any time during the year/ previous year:

DLF Home Developers Ltd.

c. Key Management Personnel (with whom there were transactions during the year/previous year) – Nil.

c. The following are other related entities at any time during the year/previous year with whom there were transactions during the year/ previous year:

DLF Luxury Homes Ltd

#### B) There were following transaction during the year/ previous year carried out with related parties (Amount in ₹)

Description	Holding Company & Ultimate holding company		Fellow subsidiaries	
	As at March 31, 2018 (Audited)	As at March 31, 2017 (Audited)	As at March 31, 2018 (Audited)	As at March 31, 2017 (Audited)
<b>Transaction during the year</b>				
Interest expense	36,398,788	17,110,279	6,900,000	2,973,698
Unsecured Loan	63,400,000	228,495,000	-	60,000,000
<b>Balance at the end of the year</b>				
Equity share capital	100,000	100,000	-	-
Unsecured Loan	348,480,786	285,080,786	60,000,000	60,000,000
Interest Accrued but not due	32,758,908	14,819,313	6,210,000	2,676,328
Interest Accrued but due	20,245,658	14,815,053	2,676,328	-
Trade payable	494,957,035	494,957,035	-	-

\* Note - During the Previous year DLF Universal Ltd. was fellow Subsidiary and subsequently Pursuant to sanction of Scheme of arrangement involving amalgamation of four companies and demerger of real estate undertaking of DLF Universal Limited with DLF Home Developers Limited vide Order dated 11.11.2016 of Hon'ble High Court of Delhi at New Delhi and Order dated 29.03.2016 of Punjab & Haryana at Chandigarh filed with ROC on 25th November, 2016.

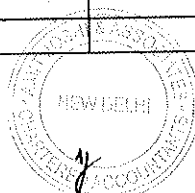
19 Contingent Liabilities : NIL (Previous Year : NIL)

20 Current Financial Assets comprising Cash and Cash Equivalents and current financial liabilities comprising Trade payables, other financial liabilities are stated at their nominal value.

21 Capital commitment and contingent liability not provided for.

(Amount in ₹)

Particulars	As at March 31, 2018 (Audited)	As at March 31, 2017 (Audited)
Estimated amount of contracts remaining to be executed on capital	Nil	Nil
Other Commitments	Nil	Nil



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## 22 Foreign Exchange earnings and outgo

(Amount in ₹ )

Period	As at March 31, 2018 (Audited)	As at March 31, 2017 (Audited)
Earnings	Nil	Nil
Outgo	Nil	Nil

23 The Company is engaged in the business of Real Estate, which as per IND AS 108 on "Segment reporting" is considered to be the only reportable business segment. The Company is operating only in India and there is no other significant geographical segment.

24 As per the information available with the Company, no transaction have been entered with suppliers as defined under the Micro, Small and Medium Enterprises Development Act, 2006. Therefore, no disclosure are made as required under the said Act.

## 25 Financial Risk &amp; Capital

In the course of its business, the company is exposed to a number of financial risks credit risk and liquidity risk.

Credit risk refers to a risk that the counterparty will default on its contractual obligations resulting in financial loss to the company. Credit risk arises on liquid assets, non-current financial assets, derivative assets, trade and other receivables. The company does not have any of the above assets and hence it is not exposed to any credit risk. In respect of cash and cash equivalents, the said amount is in current account with Scheduled Bank where chances of default are minimum. The maximum exposure to credit risk is equal to the carrying amount of the company's financial Assets.

Liquidity risk is the risk that the company may encounter difficulties in meeting its obligation associated with financial liabilities that are settled with delivering cash or other financial assets. The company does not foresee any serious liquidity problems as it has adequate financial statements from the Holding/Ultimate Holding Company.

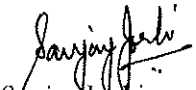
26 Borrowing Cost of loan and Security Expenses of financial year 2017-18 has been capitalised.

27 As the error due to oversight discovered during period 2017-2018, relates to the previous year ended 31 March, 2017, the comparative figures in the balance sheet and statement of profit and loss for the year ended 31 March, 2017 have been restated by giving effect to each of the affected financial statement line items. Accordingly the Interest on FDR included under 'Other Income' has been increased by ₹ 3,72,498/- with a consequential impact on Other Current Assets, Interest Accrued has been increased by ₹ 2,75,418/- and Non Current Tax Assets, Income Tax has been increased by ₹ 97,080/- . The net effect of the restatement of ₹ 3,72,498/- is reflected in the restated earnings as on 31 March, 2017.

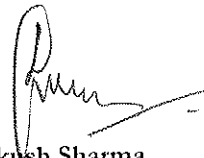
28 Figures of previous years have been regrouped/reclassified where ever considered necessary to make them comparable with that of current period and to comply with the requirement of IND-AS.

29 Figures have been rounded to nearest rupee.

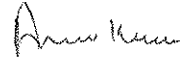
For and on behalf of  
**Amit Joshi & Associates**  
 Chartered Accountants  
 FRN No. 004898N

  
 Sanjay Joshi  
 Partner  
 Membership No.: 084687



  
 Lovekush Sharma  
 DIN-00003395  
 (Director)

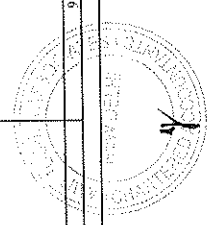
For and on behalf of the Board of Directors  
**Urvasi Infratech Private Limited**

  
 Arvind Singh  
 DIN-02254826  
 (Director)

Place: Gurugram  
 Date: 14.05.2018

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Particulars	31-Mar-2018	NOV CONSOLIDATED ENTERPRISES / PARTNERS	TOTAL CONSOLIDATED ENTERPRISES (SURSHIKARA CO.) FIRMS, JV VENTURES)	TOTAL DEF GROUP	TOTAL CYBER GROUP	TOTAL HOTEL GROUP	TOTAL FINANCE GROUP
<b>ASSETS</b>							
Non-current assets							
(a) Property, Plant and Equipment							
(b) Capital work in progress							
(c) Investment Property							
(d) Goodwill							
(e) Other Intangible assets							
(f) Intangible assets under development							
(g) Financial Assets							
(h) Investments							
(i) Trade receivables							
(j) Loan-term loans							
(k) Other Financial assets							
(l) Deferred tax assets (net)							
(m) Assets for Non Current tax							
(n) Other non-current assets							
Current assets							
(a) Inventories	9,275.78	9,275.78					
(b) Financial Assets							
(c) Trade receivables							
(d) Cash and cash equivalents	12.57	12.57					
(e) Other Bank Balances	23.09	23.09					
(f) Current investments							
(g) Short-term loans							
(h) Other Financial assets	1.17	1.17					
(i) Assets for Current tax							
(j) Assets held for sale	169.11	169.11					
(k) Other current assets							
<b>TOTAL</b>	<b>9,481.71</b>	<b>9,481.71</b>					
<b>EQUITY AND LIABILITIES</b>							
Shareholders' funds							
(a) Share capital	1.00		1.00				
(b) Partners capital A/c							
(c) Partners current A/c							
(d) Other Equity	(195.66)	(195.66)					
(e) Reserves							
(f) Retained Earnings							
Share application money pending allotment							
Minority Interest							
(a) Capital							
(b) Preference Shares							
(c) Reserves							
(d) Profit and loss							
<b>Non-current liabilities</b>							
(a) Financial Liabilities							
(b) Long-term borrowings							
(c) Trade Payables							
(d) Other Financial Liabilities							
(e) Long-term provisions							
(f) Deferred tax liabilities (Net)							
(g) Other non-current liabilities							
<b>Current liabilities</b>							
(a) Financial Liabilities							
(b) Short-term borrowings							
(c) Trade payables	4,084.81	4,084.81	4,084.81	4,084.81			
(d) Other Financial Liabilities	4,957.48	4,957.48	4,957.48	4,957.48			
(e) Long-term provisions	6,18.91	6,18.91	6,18.91	6,18.91			
(f) Short-term provisions							
(g) Liabilities related to assets held for sale							
(h) Liabilities for Current tax							
(i) Other current liabilities	12.06	12.06	12.06	12.06			
<b>TOTAL</b>	<b>9,481.71</b>	<b>(172.58)</b>	<b>9,654.29</b>	<b>688.86</b>			<b>8,965.42</b>
<b>DIFFERENCE</b>	<b>0.00</b>	<b>(9,654.29)</b>	<b>9,654.29</b>	<b>688.86</b>	<b>0</b>	<b>0</b>	<b>8,965.42</b>



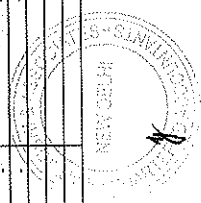
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CONSOLIDATED FINANCIAL STATEMENTS

31-Mar-2018

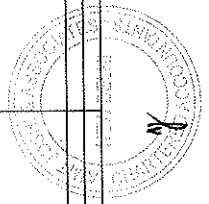
31-Mar-2018

Particulars	As at 31-Mar-2018	TOTAL NON-CONSOLIDATED ENTITIES-PARTIES	TOTAL CONSOLIDATED ENTITIES (SUBSIDIARY CO./ PROV. EVENTS)	TOTAL BLF GROUP	TOTAL DIBBLE	TOTAL HOME GROUP	TOTAL CYBER GROUP	TOTAL HOTEL GROUP	TOTAL FINES GROUP
<b>REVENUE</b>									
Revenue from operations	5.32	5.32	-	-	-	-	-	-	-
Other Income	5.32	-	-	-	-	-	-	-	-
<b>Total Revenue</b>	<b>10.64</b>	<b>10.64</b>	<b>5.32</b>	<b>5.32</b>	<b>5.32</b>	<b>5.32</b>	<b>5.32</b>	<b>5.32</b>	<b>5.32</b>
<b>EXPENSES</b>									
Cost of commercial activities and development rights, charges	-	-	-	-	-	-	-	-	-
Employee benefits, salaries	-	-	-	-	-	-	-	-	-
Finance costs	-	-	-	-	-	-	-	-	-
Depreciation and amortisation expense	1.29	1.29	-	-	-	-	-	-	-
Other expenses	1.29	1.29	-	-	-	-	-	-	-
<b>Total expenses</b>	<b>2.58</b>	<b>2.58</b>	<b>1.29</b>	<b>1.29</b>	<b>1.29</b>	<b>1.29</b>	<b>1.29</b>	<b>1.29</b>	<b>1.29</b>
Profit before exceptional and extraordinary items and tax	4.05	4.05	4.05	4.05	4.05	4.05	4.05	4.05	4.05
Exceptional items (loss)	4.05	4.05	-	-	-	-	-	-	-
Profit before extraordinary items and tax	-	-	-	-	-	-	-	-	-
Extraordinary items	4.05	4.05	-	-	-	-	-	-	-
Profit before tax	4.05	4.05	4.05	4.05	4.05	4.05	4.05	4.05	4.05
Current tax	1.04	1.04	-	-	-	-	-	-	-
VAT credit unutilized	-	-	-	-	-	-	-	-	-
Deferred tax	11.23	11.23	-	-	-	-	-	-	-
Share Of Loss/Profit of Associates-Net	(8.23)	(8.23)	-	-	-	-	-	-	-
Minority interest	-	-	-	-	-	-	-	-	-
Profit (Loss) for the period after tax & Extraordinary Items	(8.23)	(8.23)	(8.23)	(8.23)	(8.23)	(8.23)	(8.23)	(8.23)	(8.23)
Profit (Loss) from development operations	-	-	-	-	-	-	-	-	-
Loss expense of development operations	-	-	-	-	-	-	-	-	-
Profit (Loss) from development operations	-	-	-	-	-	-	-	-	-
Profit (Loss) before OCI	(8.23)	(8.23)	(8.23)	(8.23)	(8.23)	(8.23)	(8.23)	(8.23)	(8.23)
Other Comprehensive Income	-	-	-	-	-	-	-	-	-
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-
<b>Total Comprehensive Income for the period (Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	<b>(8.23)</b>	<b>(8.23)</b>	<b>(8.23)</b>	<b>(8.23)</b>	<b>(8.23)</b>	<b>(8.23)</b>	<b>(8.23)</b>	<b>(8.23)</b>	<b>(8.23)</b>
Attributable OCI	(8.23)	(8.23)	(8.23)	(8.23)	(8.23)	(8.23)	(8.23)	(8.23)	(8.23)
Earnings per equity share									
Basic									
Diluted									



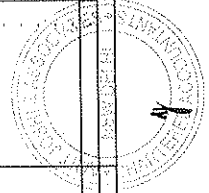
CONSOLIDATED FINANCIAL STATEMENTS **31-Mar-2018**  
 (in face)

Particulars	As At		TOTAL NON CONSOLIDATED ENTITIES - PARTIES	TOTAL CONSOLIDATED ENTITIES (SUBSIDIARY CO. FIRMS, JV VENTURES)	TOTAL BDF GROUP	TOTAL HOME GROUP	TOTAL CABLE GROUP	TOTAL HOTEL GROUP	TOTAL FINVEST GROUP
	31-Mar-2018	31-Mar-2017							
<b>BE BALANCE SHEETS</b>									
<b>A) ASSETS</b>									
<b>1) Land and constructed properties</b>									
Land, plots and development cost decision	9,275.61	-	9,275.61	-	-	-	-	-	-
Land and construction work in progress	2.17	-	2.17	-	-	-	-	-	-
Development construction materials	-	-	-	-	-	-	-	-	-
<b>2) Development rights (payments under agreement to purchase land / development right) constructed properties</b>									
To subsidiaries, associates	-	-	-	-	-	-	-	-	-
To firms in which the Company and/or its subsidiary companies are a partner's	-	-	-	-	-	-	-	-	-
To others	-	-	-	-	-	-	-	-	-
<b>Total (A)</b>	<b>9,275.78</b>	-	<b>9,275.78</b>	-	-	-	-	-	-
<b>B) Financial holdings, including fund and related investments (Routed)</b>									
Lease hold	-	-	-	-	-	-	-	-	-
Free hold	-	-	-	-	-	-	-	-	-
<b>Total</b>	-	-	-	-	-	-	-	-	-
<b>Less: Depreciation on builded building and related equipment</b>									
<b>Total (B)</b>	-	-	-	-	-	-	-	-	-
<b>C) Others</b>									
Fund & Reserves	-	-	-	-	-	-	-	-	-
Stores & Spares	-	-	-	-	-	-	-	-	-
Goods In Transit	-	-	-	-	-	-	-	-	-
Prepaid SSS	-	-	-	-	-	-	-	-	-
<b>Total (C+D)</b>	<b>9,275.78</b>	-	<b>9,275.78</b>	-	-	-	-	-	-
<b>TOTAL ASSETS</b>									
<b>TOTAL TRADE RECEIVABLES</b>									
<b>1) Trade receivables</b>									
Sourced, considered good	-	-	-	-	-	-	-	-	-
Unsecured, considered good	-	-	-	-	-	-	-	-	-
Doubtful	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-
<b>Total</b>	-	-	-	-	-	-	-	-	-
<b>2) Trade receivable - Others</b>									
Directors	-	-	-	-	-	-	-	-	-
Amount due from Private Company	-	-	-	-	-	-	-	-	-
Firms in which director is partner	-	-	-	-	-	-	-	-	-
Associates	-	-	-	-	-	-	-	-	-
Other Related party	-	-	-	-	-	-	-	-	-
Rep. Establishment Reserve	-	-	-	-	-	-	-	-	-
Unpaid receivables	-	-	-	-	-	-	-	-	-
<b>Total</b>	-	-	-	-	-	-	-	-	-
<b>12) IN CASH AND CASH EQUIVALENTS</b>									
<b>A) BALANCE WITH BANKS</b>									
1) International bank balances	-	-	-	-	-	-	-	-	-
Amount held in current account for payment of bus back consideration	12.57	-	12.57	-	-	-	-	-	-
(i) In Current accounts	-	-	-	-	-	-	-	-	-
(ii) Bank deposits with < 3 months maturity	-	-	-	-	-	-	-	-	-
(iii) With Non Scheduled Bank in FC Ac	-	-	-	-	-	-	-	-	-
<b>Total (A)</b>	<b>12.57</b>	-	<b>12.57</b>	-	-	-	-	-	-
<b>B) CHECKS, DRAFTS IN HAND</b>									
Checks on hand	-	-	-	-	-	-	-	-	-
Drafts in hand	-	-	-	-	-	-	-	-	-
<b>Total (B)</b>	-	-	-	-	-	-	-	-	-
<b>C) CASH IN HAND</b>									
<b>Total (A+B+C)</b>	<b>12.57</b>	-	<b>12.57</b>	-	-	-	-	-	-
<b>12.3) OTHER BANK BALANCES</b>									
1) Bank balances held in foreign assets or as secure transfer	-	-	-	-	-	-	-	-	-
Reserves	-	-	-	-	-	-	-	-	-
Guarantees	-	-	-	-	-	-	-	-	-
Letters of Credit	-	-	-	-	-	-	-	-	-
Other commitments	-	-	-	-	-	-	-	-	-
Unpaid dividend bank account	25.09	-	25.09	-	-	-	-	-	-
(i) Bank deposits with < 3 months maturity but > 12 months	-	-	-	-	-	-	-	-	-
(ii) 1095th Non Scheduled Bank in FC Ac	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>25.09</b>	-	<b>25.09</b>	-	-	-	-	-	-



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Particulars	31-Mar-2016		31-Mar-2015		31-Mar-2014		31-Mar-2013		31-Mar-2012		31-Mar-2011		31-Mar-2010	
	As At	At	As At	At	As At	At	As At	At	As At	At	As At	At	As At	At
<b>LIABILITIES</b>														
<b>Investment in equity instruments</b>														
in subsidiaries														
in Associates														
in Unlisted equity instrument holders														
in other companies														
<b>Investment in Preference shares</b>														
in subsidiaries														
in Associates														
in Unlisted equity instrument holders														
in other companies														
<b>Investment in Government or trust securities</b>														
in debentures, bonds														
in subsidiaries														
in Associates														
in other companies														
<b>Investment in mutual funds</b>														
Equity														
Debt														
<b>Investment in partnership firms</b>														
<b>Other current investments</b>														
<b>Total</b>														
<b>SHORT TERM LOANS</b>														
<b>SECURITY DEPOSITS</b>														
Secured, considered good														
Unsecured, considered good														
Doubtful														
Loss Allowance for bad and doubtful deposits														
<b>TOTAL</b>														
<b>SECURED, considered good</b>														
<b>Unsecured, considered good</b>														
<b>Doubtful</b>														
<b>Loss Allowance for bad and doubtful deposits</b>														
<b>LIABILITIES TO RELATED PARTIES</b>														
Secured, considered good														
Unsecured, considered good														
Doubtful														
Loss Allowance for bad and doubtful advances														
<b>TOTAL</b>														
<b>Secured, considered good</b>														
<b>Unsecured, considered good</b>														
<b>Doubtful</b>														
<b>Loss Allowance for bad and doubtful advances</b>														
<b>OTHER FINANCIAL ASSETS</b>														
Advances recoverable in cash														
Secured														
Unsecured														
Derivative Assets														
Bank Deposits More than 12 months maturity														
Interest accrued on Loans - On Non current Loans / advances														
Investment in negotiable instruments														
Other advances														
Loss Allowance for doubtful advances recoverable														
<b>Total</b>														



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CONSOLIDATED FINANCIAL STATEMENTS  
 (in INR Lakhs)

31-Mar-2018  
 Consolidated Financial Statements

Particulars	AS AT 31-Mar-2018		TOTAL NON CONSOLIDATED ENTITIES - PARTIES (SEBIDARIY CO FIRMS, JV VENTURE)	TOTAL OLD GROU P	TOTAL BEDL-1	TOTAL HOME GROU P	TOTAL CYBER GROU P	TOTAL HOTEL GROU P	TOTAL FINVEST GROU P
	AS AT 31-Mar-2018	1:17							
<b>LIABILITIES FOR NON CURRENT TAX</b>									
Income Tax Paid	1:17	1:17							
Taxs - Provision for Tax	-	-							
Less - Other adjustments	1:17	1:17							
<b>Total</b>									
<b>OTHER CURRENT LIABILITIES</b>									
Advances receivable in hand									
Secured									
Unsecured									
Balance with statutory authorities									
Current advances	7:94	7:94							
Advances to contractors / suppliers	86:17	86:17							
Advances for land purchase									
Prepaid Expenses									
Contract / Services for work shops									
Deferred Expenses									
Prepaid cost of land									
Taxs - Provision for doubtful and overdue receivables									
<b>Total</b>	169:11	169:11							



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