

YUVRAJ ASNANI & ASSOCIATES

CHARTERED ACCOUNTANTS

OFFICE:

F-6 LAJPAT NAGAR - III

NEW DELHI -110024

TELE. : 29836070

RESIDENCE:

A-87, LAJPAT NAGAR -II

NEW DELHI -110024

TELE. : 29832996

## INDEPENDENT AUDITOR'S REPORT

To the Members of **M/s DLF Energy Private Limited**

### Report on the Financial Statements

We have audited the accompanying financial statements of **M/s DLF Energy Private Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2015, the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

The Management and Board of Directors of the Company are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 (the act) with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified Under Section 133 of the Act, read with rule 7 of Companies (Accounts) Rules, 2014. This responsibility includes maintenance of adequate accounting records in accordance with provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other regularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances.



An audit also include evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's management and Board of Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state affairs of the Company as at 31 March, 2015, its profit and its cash flows for the year ended on that date.

### Report on Other Legal and Regulatory Requirements

As required by section 143(3) of the Act, we further report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b. In our opinion proper books of accounts as required by law have been kept by the Company so far as appears from our examination of those books;
- c. The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
- d. In our opinion, the aforesaid financial statements comply with the applicable Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014.
- e. On the basis of written representation received from the directors as on April 1, 2015 and taken on record by the Board of Directors, none of the directors is disqualified as on April 1, 2015, from being appointed as a director in terms of Section 164(2) of the Act.
- f. Company has in place and adequate internal financial controls system over financial reporting and the operating effectiveness of such controls.
- g. In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:
  - (i) The Company does not have any pending litigations which would impact its financial position.
  - (ii) The Company did not have any long term contracts including derivative contracts; for which there were any material aforesaid losses.
  - (iii) There were no amounts which were required to be transferred to Investor Education & Protection fund by the Company.

Place: Gurgaon  
Date: 15<sup>th</sup> May, 2015

For Yuvraj Asnani & Associates  
Chartered Accountants  
ERN: 007550N

Yuvraj Asnani  
(Prop.)  
Membership No. 086438



**YUVRAJ ASNANI & ASSOCIATES**

**CHARTERED ACCOUNTANTS**

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TELE. : 29836070

RESIDENCE:  
A-87, LAJPAT NAGAR - II  
NEW DELHI - 110024  
TELE. : 2983296

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**AUDITORS' REPORT**

The Members,  
DLF ENERGY PVT. LTD.  
GURGAON

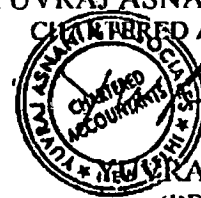
1. We have audited the annexed Balance Sheet of DLF ENERGY PVT. LTD. as at 31<sup>st</sup> March, 2015, the Statement of Profit and Loss for the year ended on that date and Cash Flow Statement, annexed here to. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the Companies (Auditors' Report) Order, 2003 issued by the Central Government of India in terms of Section 227 (4-A) of the Companies Act, 1956. The statement on the matter specified in paragraphs 4 & 5 said order is not given as the company does not have paid up capital & reserves exceeding Rs. 50 lakhs and does not have a loan outstanding of above Rs. 25 lakhs from a bank or financial institutions and does not have a turnover exceeding Rs. 5 crore at any point of time during the financial year.
4. Further to our comments in the Annexure referred to in paragraph (3) above, we report that:
  - a) We have obtained all the information and explanations, which to the best of our knowledge and belief necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of the books.
  - c) The Balance Sheet, Statement of Profit and Loss referred to in this report are in agreement with the books of account.
  - d) In our opinion the Balance Sheet, Statement of Profit and Loss dealt with by this report comply with the Accounting Standards referred to in sub section (3C) of section 211 of the Companies Act, 1956.



- c) On the basis of written representation received from the director, as on 31<sup>st</sup> March 2015, and taken on record by the board of directors, we report that none of the directors of the Company is disqualified as on 31<sup>st</sup> March 2015 from being appointed as a director in terms of in section 274 (1) (g) of the Companies Act, 1956.
- f) In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with the Notes thereon, give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
- i) In the case of the Balance Sheet, of the state of affairs of the Company as at 31<sup>st</sup> March, 2015 and
- ii) In the case of the Statement of Profit and Loss ,of the Loss for the period ended on that date.

Place : GURGAON  
Dated : 15/05/2015

For YUVRAJ ASNANI & ASSOCIATES  
CHARTERED ACCOUNTANTS



*Yuvraj Asnani*  
YUVRAJ ASNANI  
(PROP)

Membership no: 86438

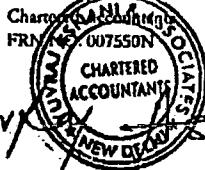
DLF Energy Private Limited  
 Regd Office : 10th Floor, Gateway Tower, DLF City, Phase - III Gurgaon -122002  
 CIN - U40109HR2011PTC044012  
 Balance Sheet as at March 31, 2015

	Note	As at March 31, 2015 ₹ in lacs	As at March 31, 2014 ₹ in lacs
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' funds</b>			
Share capital	1	550.00	550.00
Reserves and surplus	2	(38.25)	(49.83)
<b>Current liabilities</b>			
Other Current Liabilities	3	0.56	0.31
Short Term Provisions	4	0.10	-
<b>Total</b>		<b>512.41</b>	<b>500.48</b>
<b>ASSETS</b>			
<b>Non-current assets</b>			
Other non-current assets	5	3.75	3.75
<b>Current assets</b>			
Cash and bank balances	6	480.22	496.74
Other Current Assets	7	28.44	-
<b>Total</b>		<b>512.41</b>	<b>500.49</b>

Notes 1 to 12 form an integral part of the financial statements

This is the Balance sheet referred to in our report of even date

For Yuvraj Asnani & Associates



Yuvraj Asnani  
 (Proprietor)  
 M.N. 086438

Date : 12.05.2015  
 Place : Gurgaon

Sonu Kumar Magon  
 Company Secretary  
 (M. No. - A34631)

For and on behalf of the Board of Directors

C.P. Poonacha  
 Director and Manager  
 (DIN - 00074337)

Navin Kedia  
 Director  
 (DIN - 02758206)

DLP Energy Private Limited  
CIN - U40109HR2011PTC044012

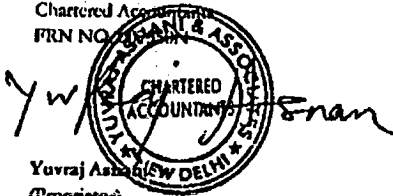
Statement of Profit and Loss for the year ended March 31, 2015

Particulars	Note	Year ended March 31, 2015 ₹ in lacs	Year ended March 31, 2014 ₹ in lacs
<b>REVENUE</b>			
Other income	8	31.90	-
<b>Total Revenue</b>		<u>31.90</u>	<u>-</u>
<b>EXPENSES</b>			
Other expenses	9	10.46	18.65
<b>Total expenses</b>		<u>10.46</u>	<u>18.65</u>
<b>Profit/(Loss) before tax</b>		<u>21.44</u>	<u>(18.65)</u>
<b>Tax expense :</b>			
Current tax		9.86	-
<b>Profit/(Loss) for the year</b>		<u>11.58</u>	<u>(18.65)</u>
<b>Earnings per equity share</b>			
Basic and diluted (₹)	10	0.02	(0.03)

Notes 1 to 12 form an integral part of the financial statements


This is the Statement of Profit and Loss referred to in our report of even date

For Yuvraj Asnani & Associates  
Chartered Accountants  
FIRN NO. 125/AN/14

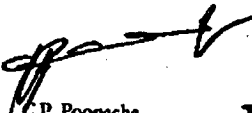


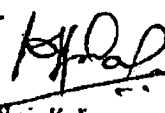
Yuvraj Asnani  
(Proprietor)  
M.N. 086438

Date : 12.05.2015  
Place : Gurgaon

  
Sonu Kumar Magon  
Company Secretary  
(M No.- A34631)

For and on behalf of the Board of Directors

  
C.P. Poonacha  
Director and Manager  
(DIN -00074337)

  
Navin Kedia  
Director  
(DIN -02758206)

