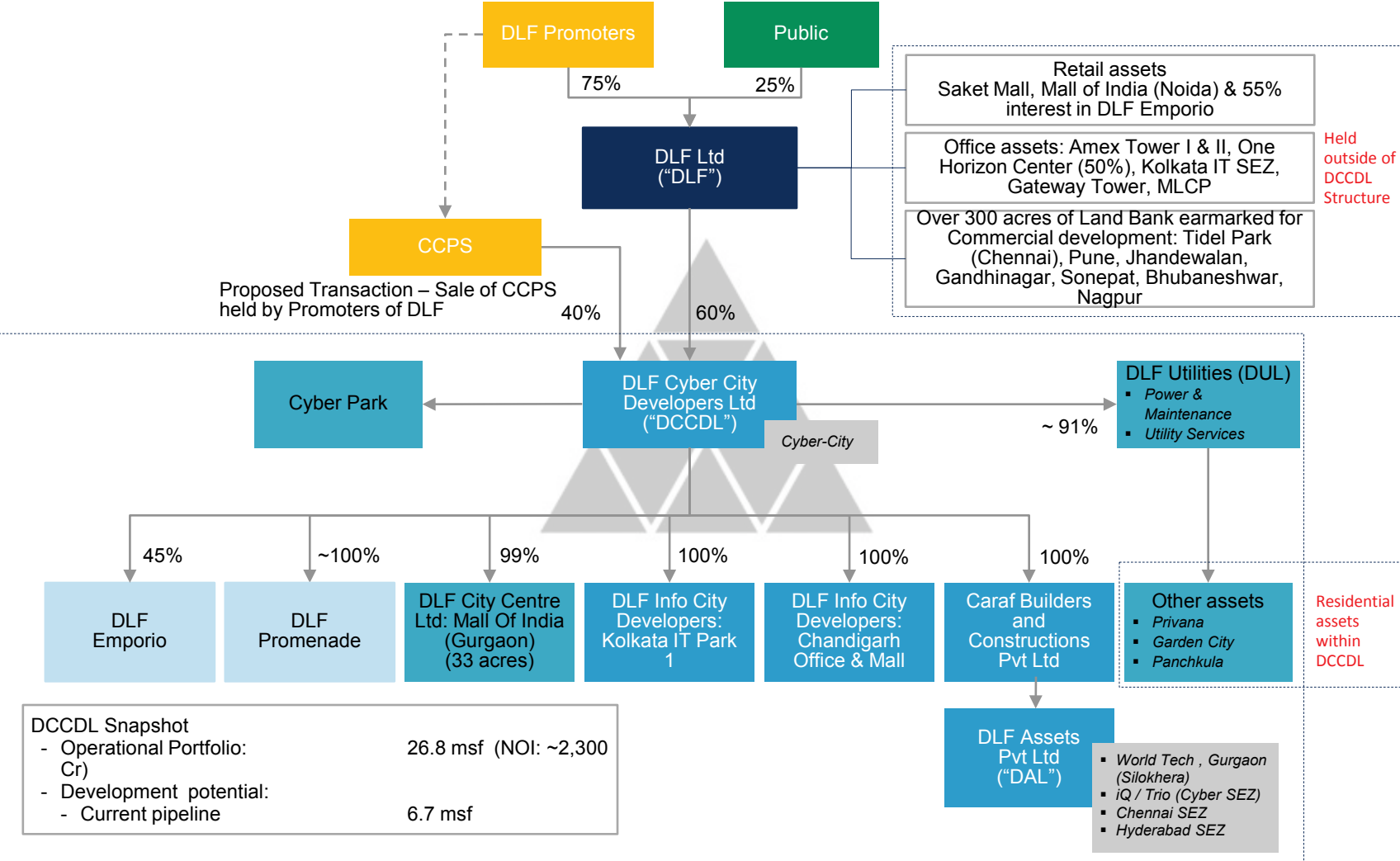


DCCDL
Rental Business



DCCDL Holding Structure



Office assets holding companies
Properties under the asset
Retail assets holding companies
Land / Under construction assets / Other assets

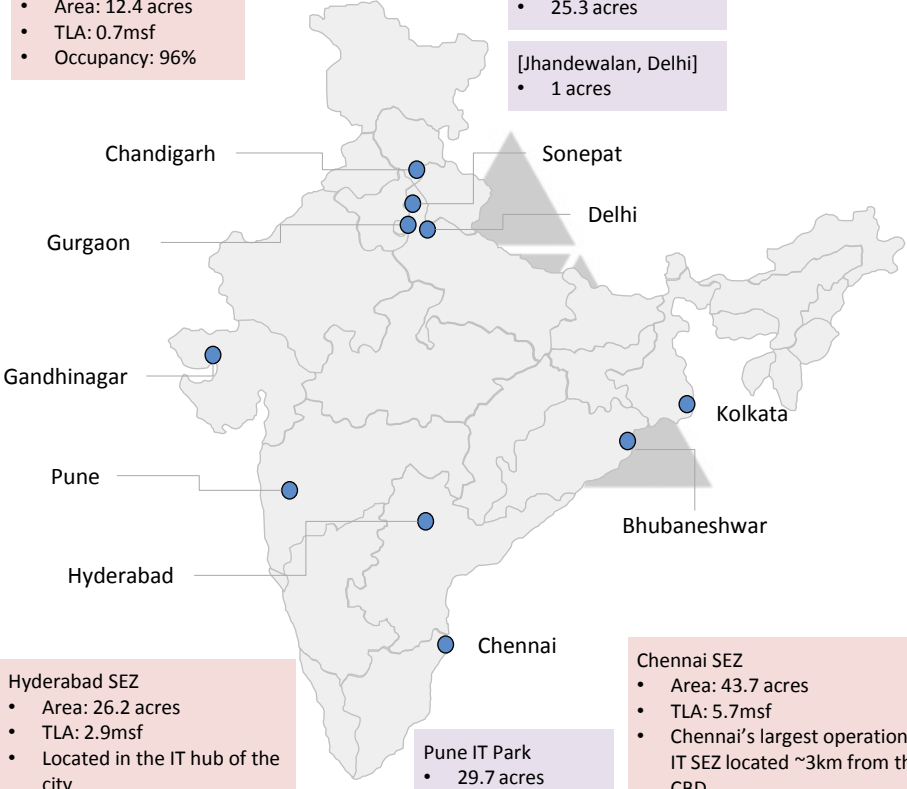
DLF's Office Platform

Overview – Office Asset Portfolio

- Cybercity, Gurgaon**
 - Area: 132.2 acres
 - TLA: 13.3msf¹
 - Includes Cyber Hub (0.4msf)
 - Cybercity has transformed into the CBD of NCR region attracting top multinational corporates
- World Tech Park, Gurgaon**
 - Area: 37.0 acres
 - TLA: 2.0msf
 - Only integrated work space on NH8, Gurgaon
- Other Assets³ (Gurgaon)**
 - Amex Towers (I & II)
 - TLA: 0.5mm
 - One Horizon Centre
 - TLA: 0.8msf⁴
 - Gateway Tower
 - TLA: 0.1msf
- [Gandhinagar]**
 - 25 acres
- Nagpur IT Park**
 - 140.2 acres

- Chandigarh IT Park**
 - Area: 12.4 acres
 - TLA: 0.7msf
 - Occupancy: 96%

- [Sonepat]**
 - 25.3 acres
- [Jhandewalan, Delhi]**
 - 1 acres



- Kolkata Park 1**
 - Area: 10.0 acres
 - TLA: 1.3msf
 - Strategically located IT SEZ
- Kolkata Park 2³**
 - Area: 25.9 acres
 - TLA: 1.0msf

- Tidel Park, Chennai**
 - 26.6 acres
- [Bhubaneswar]**
 - 54 acres

- Hyderabad SEZ**
 - Area: 26.2 acres
 - TLA: 2.9msf
 - Located in the IT hub of the city

- Chennai SEZ**
 - Area: 43.7 acres
 - TLA: 5.7msf
 - Chennai's largest operational IT SEZ located ~3km from the CBD

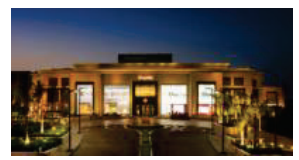
- Pune IT Park**
 - 29.7 acres

Source: Company information; TLA – Total Lettable Area; Note: Occupancy and TLA as of Sep-15
¹ Including SEZ TLA and entertainment area (Cyber Hub); ² Multiple project commissioning dates within asset; ³ ⁴ Excluding area sold to third party

DLF's Retail Mall Platform

DCCDL has a Portfolio of Leading Malls in India

Overview – Retail Asset Portfolio



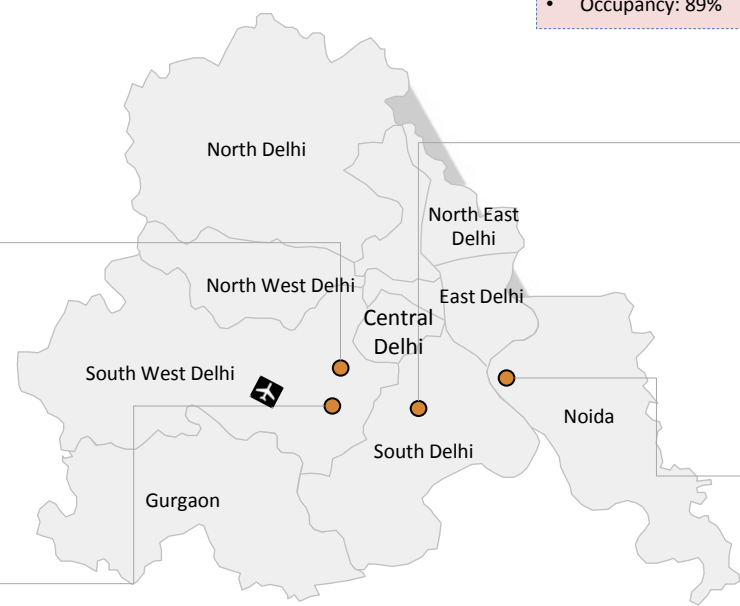
DLF Emporio³

- Location: Vasant Kunj, Delhi
- Commission Date: Aug' 08
- TLA: 0.3msf
- Occupancy: 99%



DLF Promenade

- Location: Vasant Kunj, Delhi
- Commission Date: Jan' 09
- TLA: 0.5msf
- Occupancy: 95%



CityCentre

- Location: Chandigarh
- Commission Date: May' 08
- TLA: 0.2msf
- Occupancy: 89%



DLF Place¹

- Location: Saket, Delhi
- Commission Date: Nov' 08
- TLA: 0.5msf
- Occupancy: 79%



Mall of India. Noida¹

- Location: Noida, NCR²
- Commission Date: 2016
- TLA: 2.0msf



■ DCCDL assets
■ Other assets

Source: Company information

Note: CityCentre is part Chandigarh IT Park; Occupancy as of Sep-15

² National Capital Region; ³ DCCDL owns ~45% in DLF Emporio

DCCDL Consolidated Profitability*

						(Rs in Crore)
CONSOLIDATED PROFITABILITY - DLF CYBER CITY DEVELOPER LTD						
Profitability	Sept-16 YTD Unaudited *	Sept-16 QTR Unaudited *	June-16 Unaudited *	Mar-16 Audited #	Sept-15 Unaudited #	Mar-15 Audited #
Sales & Other Income	2,063	1,052	1,011	3,643	1,848	3,467
Operating Expenses	624	327	297	1,285	661	1,317
Staff Cost	44	21	22	89	44	95
EBIDTA	1,395	704	691	2,269	1,144	2,055
EBIDTA %	68%	67%	68%	62%	62%	59%
Finance Charges	637	311	326	782	319	561
Depreciation, Amortisation & impairment	208	102	105	433	218	425
PBT	550	290	260	1,053	607	1,069
Exceptional Items	377	50	328	-32	-15	-38
PBT	927	340	588	1,022	591	1,031
Tax	254	157	97	138	74	118
PAT	673	182	491	883	517	912
Minority Interest	16	15	1	38	20	47
Prior Period	0	0	0	0	0	0
PAT	689	197	492	921	537	959
* Figures as per Ind AS						
# Figures as per IGAAP						

***Includes Residential Business of DLF Utilities Limited**

DCCDL Net Debt Q2FY17

DCCDL Group													
Net Loan statement as on 30.09.2016													
													Rs. In Lacs
Company Name	Loan received					Loans given to DLF Group	Net DCCDL Debt		Net Receivables/ (Payables)			Cash and bank balances	Net Debt
	Loan from Bank/NBFC/ Debentures	INDAS Adjustment	Loan from Bank/NBFC/ Debentures	Loan from DLF Group	Total DCCDL Debt			Gross receivable	Receivables from DLF Group	Payable to DLF Group	Net receivables to DLF Group		
	A			B	C=A+B	D	E=C-D		F	G	H=F-G	I	I
DCCDL	4,69,987	12,487	4,57,500	139	4,57,639	2,27,334	2,30,305	2,45,950	18,616	1,494	17,122	16,831	1,96,352
DAL*	4,57,935	4,750	4,53,185	-	4,53,185	35,750	4,17,435	93,985	1,17,625	1,988	1,15,637	21,717	2,80,081
DUL	1,61,373	7,001	1,54,372	25,015	1,79,388	-	1,79,388	10,160	10,160	18,836	(8,677)	25,717	1,62,347
CARAF	-	-	-	-	-	-	-	-	-	-	-	1,547	(1,547)
Kolkata	28,816	27	28,789	-	28,789	28,156	633	30,527	2,371		2,371	1,198	(2,936)
Chandigarh	5,461	12	5,448	-	5,448	-	5,448	-	-	17	(17)	699	4,767
Promenade	37,500	1,026	36,474	-	36,474	-	36,474	6	6	109	(104)	1,290	35,288
City Centre	-	-	-	693	693	-	693	87	87	43	44	44	605
Hycintia	-	-	-	-	-	-	-	-	-	750	(750)	3	747
Ariadne	-	-	-	250	250	250	-	265	15	4,694	(4,679)	1	4,678
DLF Energy	-	-	-	-	-	-	-	-	-	-	-	540	(540)
Cyber Consol	11,61,072	25,303	11,35,770	26,098	11,61,867	2,91,491	8,70,377	3,80,980	1,48,879	27,933	1,20,946	69,588	6,79,842
Emporio	52,500	1,425	51,075	-	51,075	59,148	(8,073)	62,411	3,263	394	2,870	1,640	(12,583)
DCCDL + Emporio	12,13,572	26,728	11,86,844	26,098	12,12,942	3,50,638	8,62,303	4,43,391	1,52,142	28,327	1,23,816	71,228	6,67,259

Material Litigation(against DCCDL group and it's assets)

Case Title	Court	Nature of Claim	Dispute Amount/ Property involved	Status of Proceedings
<i>DLF Cyber City Developers Limited</i>				
DLF Limited v. Mir Singh and Ors. In Civil Appeal No. 353/2012 along with the Connected matter of State of Haryana & Ors. v. Mir Singh & Ors. in Civil Appeal No. 1040 of 2012	Supreme Court of India	<p>The petitioners (Mir Singh and Birju) in the present case filed a public interest litigation (1620 of 2010) dated January 27, 2010 before the High Court of Punjab and Haryana against the State of Haryana, DLF Limited and others seeking:</p> <ul style="list-style-type: none"> •quashing of the acquisition proceedings initiated vide notifications dated January 3, 2003 and June 12, 2003 of around 19 acres of land situated at village Nathupur, Gurgaon. •quashing of the subsequent conveyance deed dated August 4, 2006 by which the said land was sold by State of Haryana to DLF Limited. <p>The High Court of Punjab and Haryana passed an order dated October 1, 2010 quashing the acquisition proceedings. The order further quashed the conveyance deed by which said land was sold to DLF Limited and directed the State of Haryana to refund Rs 510,030,000 to DLF Limited.</p> <p>DLF Limited filed a special leave petition (353 of 2012) dated November 8, 2010 before the Supreme Court of India against the order dated October 1, 2010.</p> <p>The Supreme Court of India vide order dated January 3, 2012 stayed the order of the High Court of Punjab and Haryana.</p>	19 acres of land situated at village Nathupur, Gurgaon.	The matter is currently pending before the Supreme Court of India and the next date of hearing is not known.

Material Litigation(against DCCDL group and it's assets)

Case Title	Court	Nature of Claim	Dispute Amount/ Property involved	Status of Proceedings
<i>DLF Utilities Limited</i>				
M/s DLF Utilities Limited v. Haryana Electricity Regulatory Commission & Anr. In Civil Appeal No. 2029 of 2013	Supreme Court of India	<p>Dakshin Haryana Bijli Vitran Nigam Limited (“DHBVN”), the electricity distribution licensee of Gurgaon had approached Haryana Electricity Regulatory Commission (“HERC”) by way of a petition seeking imposition of cross subsidy surcharge and additional surcharge on electricity being supplied by DUL to DLF buildings and also questioned the legality of such electricity supply. DUL filed its reply to the said petition contending that the power generation is captive in nature and the power supplied to the buildings by DUL was made through dedicated transmission lines and no part of DHBVN’s network was utilized for the same.</p> <p>The HERC vide its order dated August 11, 2011 held that DUL was liable to pay cross subsidy surcharge and additional surcharge was not payable by DUL. Aggrieved by the said order dated August 11, 2011 of HERC, DUL filed an appeal before the Appellate Tribunal of Electricity against the levy of cross subsidy surcharge. The Appellate Tribunal of Electricity on its own motion included the question of legality of supply of power to buildings and held that the supply of electricity for commercial establishments by the building owning companies from the main receiving panel was not in accordance with law and must be discontinued. The Appellate Tribunal of Electricity vide its order dated October 3, 2012 directed the HERC to regularise the supply of electricity by March 31, 2013 and held that DUL was liable to pay the cross subsidy surcharge and that the supply to the commercial establishments by the building owners from the main receiving panel under the dedicated lines was not in accordance with law. Pursuant to the order of the tribunal, DUL received a demand of Rs. 332,800,000 for cross subsidy surcharge from DHBVN vide its letter dated February 1, 2013 for the period starting from April 1, 2011 to September 30, 2012. DUL by way of a Civil Appeal, being Civil Appeal No. 2029 of 2013 challenged the said order dated October 3, 2012 of the Appellate Tribunal for Electricity before the Supreme Court of India and the same has been admitted pursuant to which a status quo order dated August 23, 2013 had been granted for the execution of the Appellate Tribunal of Electricity’s order</p>	Rs. 33,28,00,000 and Rs. 7,35,04,924 towards cross subsidy charges for the period of October 1, 2012 to January 31,2013.	<p>DUL has paid an amount of Rs. 28,436,000 to DHBVN under protest against the total demand of Rs. 33,28,00,000.</p> <p>The matter was last listed on September 18, 2013 before the Registrar of the Supreme Court for completion of service. The next date of hearing is not available.</p>

Material Litigation(against DCCDL group and it's assets)

Case Title	Court	Nature of Claim	Dispute Amount/ Property involved	Status of Proceedings
<i>DLF Assets Private Limited</i>				
DLF Limited v. Union of India and Harkishan in Civil Appeal No. 8470/2011 along with the connected matter of Chandrajyoti Estate Developers Private Limited ("Chandrajyoti ") v.Harkishan & Ors. In Civil Appeal No. 8469 of 2011	Supreme Court of India	<p>The petitioner (Harkishan) in the present case filed a public interest litigation (4542 of 2009 (O&M)) dated November 25, 2008 before the High Court of Punjab and Haryana against the Union of India, the State of Haryana, East India Hotels Limited ("EIH"), Chandrajyoti and DLF Limited. The petitioner has sought the following prayers in the said petition:</p> <p>that the acquisition of 169 acres of land at village Silokhera, Gurgaon, Haryana and 2.13 acres of land at village Sukhrali, Gurgaon, Haryana by the State of Haryana and the subsequent release by the State of Haryana of 29.79 acres of land, forming part of the abovementioned parcel of land, to EIH be declared as null and void.</p> <p>that the subsequent sale of the said 29.79 acres of land along with 7.19 acres of land by EIH to DLF Limited and Chandrajyoti be declared as fraudulent as the land was released by the State of Haryana to EIH on the condition that it would be earmarked for construction of hospitals and a hotel management institute.</p> <p>that the notification issued by the State of Haryana under Sections 3 and 4 of the Special Economic Zones Act, 2005 for setting up a special economic zone on the said 29.79 acres and 7.19 acres of land be declared as fraudulent.</p> <p>The High Court of Punjab and The High Court of Punjab and Haryana vide its order dated February 3, 2011 directed the State of Haryana to carry out the acquisition proceedings again from the notification stage under the Land Acquisition Act, 1894 and directed DLF Limited and Chandrajyoti to remove all constructions made on the said land.</p> <p>DLF Limited and Chandrajyoti filed special leave petitions (C.A. 8470/2011 and 12956/2011) both dated May 2, 2011 before the Supreme Court of India against the order dated February 3, 2011. The Supreme Court of India vide order dated September 26, 2011 stayed the operation of the order of the High Court of Punjab and Haryana dated February 3, 2011</p>	SEZ Project in village Silokhera	The matter is currently pending before the Supreme Court of India and the next date of listing is not known.

Material Litigation(against DCCDL group and it's assets)

Case Title	Court	Nature of Claim	Dispute Amount/ Property involved	Status of Proceedings
<i>DLF Info City Developers (Chandigarh) Limited</i>				
Show cause notice dated January 20, 2016 issued by the Estate Officer, Union Territory of Chandigarh under Rule 14 and Rule 10 (iii) of Chandigarh Estate Rules, 2007 read with Section 8-A of Capital of Punjab (Development and Regulation) Act, 1952	Estate Officer, Union Territory of Chandigarh	<p>The Chandigarh Administration had issued a show cause notice dated January 20, 2016 to Info City Chandigarh alleging that certain portion of the 12.5 acre site allotted in favour of Info City Chandigarh was thrown open to general public and commercial activities were going on in violation of the terms and conditions of allotment. It was also alleged that as per the conditions of allotment, the site was to be used only for activities for the purpose of giving facility to the working staff of DLF and other occupants of the building.</p> <p>It is pertinent to note that the property in question under the said show cause notice is a mall known as DT Mall constructed by Info City Chandigarh within the 12.5 acres of land, allotted to it by the Chandigarh Administration under Allotment of Small Campus site in Chandigarh Information Services Park Rules, 2002.</p> <p>The said notice provides for a period of two months to remove the misuse from the site and to restore the site to the use for which it was allotted. Also, the representatives of Info City Chandigarh were called for a personal hearing on February 1,2016.</p>	Chandigarh IT Park	The next date of hearing in the matter before the Court is September 21, 2016.

Material Litigation(against DCCDL group and it's assets)

Case Title	Court	Nature of Claim	Dispute Amount/ Property involved	Status of Proceedings
<i>DLF Info City Developers (Chandigarh) Limited</i>				
<p>Show cause notice dated January 21, 2016 issued by the Estate Officer, Union Territory of Chandigarh under Rule 14 and Rule 10 of Chandigarh Estate Rules, 2007 read with Section 8-A of Capital of Punjab (Development and Regulation) Act, 1952</p>	<p>Estate Officer, Union Territory of Chandigarh</p>	<p>Chandigarh Administration had issued a show cause notice dated January 21, 2016 to Info City Chandigarh alleging that certain alterations had been carried out to the building on Plot no. 22 & 23, RGCTP, Kishangarh, Chandigarh without prior permission of the Chief Administrator.</p> <p>By virtue of the said notice, a period of two months has been granted to Info City Chandigarh to cure the alterations and to pay monthly charges @ Rs. 500 per square feet of area under violation for every month or part thereof, till the building violation occurs.</p> <p>Personal hearing as per the notice was held on February 1, 2016.</p>	<p>Rs. 500 per square feet for each month till the violation is cured.</p> <p>Plot no. 22 & 23, RGCTP, Kishangarh, Chandigarh</p>	<p>The next date of hearing in the matter is September 21, 2016.</p>

Material Litigation(against DCCDL group and it's assets)

Case Title	Court	Nature of Claim	Dispute Amount/ Property involved	Status of Proceedings
<i>DLF Info City Developers (Chandigarh) Limited</i>				
Show cause notice dated June 15, 2016 issued by Estate Officer, Union Territory of Chandigarh.	Estate Officer, Union Territory of Chandigarh	<p>Chandigarh Administration has issued a show cause notice dated June 15, 2016 wherein it has been alleged that certain portion of IT park had been leased out by Info City Chandigarh to non IT/ITES companies, thus resulting in misuse by three tenants/occupiers as mentioned in the said show cause notice. The show cause notice has called upon Info City Chandigarh to prove that the misuse is not on their part and is on part of the occupier.</p> <p>If, Info City Chandigarh fails to show that misuse is not on its part then the liability to pay the misuse charges @ Rs. 8 per sq.ft. per day shall be attributed to Info City Chandigarh and also to remove the misuse from the site and to restore the site to the use for which it was allotted within a period of two months from the date of the said show cause notice.</p>	Chandigarh IT Park	The next date of hearing in the matter is July 21, 2016 and Info City Chandigarh has to file its reply to the said show cause notice in the meanwhile.

Material Litigation(against DCCDL group and it's assets)

Case Title	Court	Nature of Claim	Dispute Amount/ Property involved	Status of Proceedings
<i>DLF Info City Developers (Chandigarh) Limited</i>				
Info City Chandigarh v. Estate Officer, Union Territory of Chandigarh	Advisor to the Administration, Union Territory, Chandigarh	<p>The Chandigarh Administration had issued a show cause notice dated June 3, 2009 to Info City Chandigarh alleging that certain portion of IT park had been leased out to non IT/ITES companies and the same has been misused by 10 tenants mentioned in the said notice. The area in possession of tenants allegedly being misused was 61,422 square feet out of the total area of 649,526 square feet. Pursuant to the said show cause notice, an order dated August 20, 2010 was passed by the Estate Officer, Chandigarh whereby the site was resumed and 10% of the consideration was forfeited. Further, by way of a notice dated December 24, 2010, Info City Chandigarh has been directed to pay the misuse charges of Rs. 396,278,267.</p> <p>Info City Chandigarh filed an appeal against the order dated August 20, 2010 before the Chief Administrator, Union Territory of Chandigarh. The hearing of the appeal was completed in March 2012 and the matter was reserved for orders.</p> <p>In the interim, an intervention application was filed by Mr. Vivek Aditya (a right to information activist) claiming infringement of various norms by Info City Chandigarh and the same was allowed by the Chief Administrator vide its order dated June 26, 2013. A revision petition was filed by Info City Chandigarh before the Advisor, Administration of Union Territory of Chandigarh against the said order dated June 26, 2013 of the Chief Administrator. The revision petition filed by Info City Chandigarh was partly allowed by the Advisor vide its order dated April 9, 2014 whereby Mr. Vivek Aditya was only allowed to only file written submissions before the Chief Administrator. Mr. Vivek Aditya filed a review/clarification application before the Advisor, on the point of jurisdiction and the same was dismissed by way of an order dated December 11, 2014.</p> <p>Thereafter, Mr. Vivek Aditya filed an appeal before the Chief Administrator, Union Territory of Chandigarh against the order dated August 20, 2010 of the Estate Officer and the same was dismissed vide an order dated March 23, 2013. The Chief Administrator vide his order dated September 21, 2015 has disposed of the appeal of Info City Chandigarh against the order dated August 20, 2010 with the following directions:</p> <p>Space to be vacated by lessees mentioned in the order within 60 days.</p> <p>Info City Chandigarh to submit audited statements of rent received on account of these spaces within 30 days and within further 30 days to deposit the same in the government treasury. An amount of Rs. 140,000,000 is to be deposited by November 29, 2015 by Info City Chandigarh.</p> <p>In the event of noncompliance of the above two directions, the premises in question to be sealed by Estate Officer, Union Territory, Chandigarh.</p> <p>On completion of the above two actions, resumption of the whole site shall stand revoked. Penalty of misuse to be decided along with other cases, which have been held in abeyance as the Chandigarh Estate Rules, 2007 are being looked into on the directions of the Hon'ble High Court and the relevant act has been referred to the Government of India for amendment.</p> <p>A revision petition was filed by Info City Chandigarh before the Advisor to the Administration, Union Territory of Chandigarh against the said order dated September 21, 2015 of the Chief Administrator challenging the conditions stipulated under the said order.</p> <p>Also, two revision petitions have been filed by Mr. Vivek Aditya before the Advisor to the Administration, Union Territory of Chandigarh against the order dated September 21, 2015 of the Chief Administrator and order dated March 23, 2015 of the Chief Administrator, Union Territory of Chandigarh.</p> <p>The said revision petitions are pending for preliminary hearing.</p> <p>The Estate Officer, UT, Chandigarh vide communication dated May 26, 2016 requested the SDM (E</p>	Rs. 140,000,000 along with penalty for misuse. Chandigarh IT Park	Next date of hearing in the matter is September 13, 2016.

Tax Disputes

Contingent liabilities

(` in lacs)

Details	As at March 31, 2016	As at March 31, 2015
Claims against the cyber group (including unasserted claims) not acknowledged as debts in respect of:		
Income tax demands:		
Income tax- Assessment year. 1993-94	28.71	-
Income tax- Assessment year. 2003-04	25.20	25.20
Income tax- Assessment year. 2004-05	78.44	51.09
Income tax- Assessment year. 2006-07 (DLF Cyber City Firm converted into the Company)	629.43	629.43
Income tax- Assessment year. 2006-07	2,571.90	2,785.20
Income tax- Assessment year. 2007-08	45.87	45.87
Income tax- Assessment year. 2008-09	55,989.13	55,990.66
Income tax- Assessment year. 2009-10	50,155.47	50,161.84
Income tax- Assessment year. 2010-11	13,929.16	13,929.16
Income tax- Assessment year. 2011-12	16,071.59	16,073.07
Income tax- Assessment year. 2012-13	124.04	-
Service tax	55,420.28	40,508.22
Value Added tax	1,209.39	1,207.61
Stamp duty	16.17	16.17
Entry Tax	90.69	90.69
others	1,352.80	1,352.80

The Company has certain litigations involving customers and based on the legal advice of in-house legal team, the management believes that no material liability will devolve on the company in respect of these litigations.

Tax Disputes

Income tax

During the current and previous years, the Company and one of its subsidiary company, namely DLF Assets Private Limited(DAPL), had received income tax demands aggregating ` 780.13 lacs for the assessment year 2006-07, ` 55,957.36 lacs for the assessment year 2008-09, ` 48,962.48 lacs for the assessment year 2009-10, ` 13,929.16 lacs for the assessment year 2010-11 and ` 16,053.79 lacs for the assessment year 2011-12 on account of disallowance of deduction claimed by the company and DAPL under section 80IAB , 801A in respect of profits from developing Special Economic Zone, Industrial park and certain other provisions of Income Tax Act 1961

Further, certain subsidiaries had received Income tax demands for assessment years 193-94, 2003-04, 2004-05, 2006-07, 2007-08, 2008-09, 2009-10, 2011-12 and 2012-13 on account of disallowance u/s 14 A, deemed dividend u/s 2(22)(e) and other disallowances of the Income tax Act 1961 which resulted in an Income tax demands aggregating ` 3,966.02 lacs.

The Company and its respective subsidiary companies have filed appeals before the Appropriate Appellate Authorities against these demands for the said assessment years. In certain cases partial/ full relief has been granted by the Appellate Authorities (CIT Appeal & Income Tax Appellate Tribunal) in favour of the respective entities. In few cases department has filed the appeal before the higher authorities and for remaining cases, as on date there is no intimation as to whether the department having preferred an appeal before the higher authorities in those cases.

Service tax

During the current and previous years, the Company and its subsidiary companies have received demand notice amounting to ` 55,420.28 lacs for the various assessment years including certain litigations. The Company and its respective subsidiary companies have filed appeals before the Appropriate Appellate Authorities against demands of ` 18,624.82 lacs. Further Company is in the process of filing reply of such notice against demand of ` 7278.28 lacs and in respect of subsidiary Company matter under adjudication before Commissioner of service tax department for ` 29,517.17 lacs.

Others

The Estate Officer, Union Territory, Chandigarh had issued show cause notice to DLF Info City Developers (Chandigarh) Limited, a subsidiary with in Cyber Group alleging that certain portion of IT park had been leased to non IT/ITES companies. The Chief administrator, UT Chandigarh, vide order dated September 21, 2015 disposed off the Company's appeal to vacate such spaces by lessees mentioned in the order and ordered DLF Info City Developers (Chandigarh) Limited to deposit rent received from tenants in the government treasury.

DLF Info City Developers (Chandigarh) Limited has paid ` 1,352.80 lacs under protest and has filed revision petition against the above said order with Learned Advisor to Administrator.

The Payment of Bonus (Amendment) Act, 2015 dated December 31, 2015 (which was made effective from April 01, 2014) revised the thresholds for coverage of employee eligible for Bonus and also enhanced the ceiling limits for computation of bonus. However, taking cognizance of the stay granted by various High Courts and based on legal opinion obtained by the management, DLF Utilities Limited a subsidiary of Cyber Group has not recognised any differential amount of bonus for the period April 01, 2014 to March 31, 2015 and accordingly has recognised the expense as per the amended provisions w.e.f. April 01, 2015 and onwards (additional impact of ` 41.69 lacs has been recognised in the financial statements for the year ended March 31, 2016).

Based on the advice from independent tax experts and development on the appeals, the management is confident that additional tax so demanded will not be sustained on completion of the appellate proceedings and accordingly, pending the decision by the Appellate Authorities, no provision has been made in these consolidated financial statements.

Interest on certain claims may be payable as and when the outcome of the related claim is determined.