

DLF announces Q3 FY15 results
Revenue at Rs 2,080 Crore
Net profit at Rs 132 Crore

Editors Synopsis:

Financial Highlights –

Q3 FY15 (all comparisons with Q3 FY14)

- Consolidated Revenue at Rs 2,080 crore, down by 20% from Rs 2,590 crore
- EBIDTA at Rs 918 crore, down by 20% from Rs 1,144 crore
- Consolidated PAT at Rs 132 crore, compared to Rs 145 crore
- EPS for the quarter at Rs 0.74

Q3 FY15 (all comparisons with Q2 FY15)

- Consolidated Revenue at Rs 2,080 crore, down by 3% from Rs 2,136 crore
- EBIDTA remains unchanged at Rs 918 crore
- Consolidated PAT at Rs 132 crore, up by 21% from Rs 109 crore
- EPS at Rs 0.74

Highlights – 9M FY15

- Leasing volumes of 1.35 msf during the period as compared to 1.11 msf in the previous period
- Total developable potential at 292 msf
- 48 msf of projects area under construction at the end of the quarter

New Delhi, February 09, 2015: DLF Limited recorded consolidated revenues of Rs 2,080 crore for the quarter ended December 31, 2014, a decrease of 3% from Rs 2,136 crore in Q2 FY15. EBIDTA stood unchanged at Rs 918 crore, compared in the Q2 FY15. Net profit stood at Rs 132 crore, an increase of 21% compared to Rs 109 crore in Q2 FY15. The non-annualized EPS for the quarter was Rs 0.74.

The Company witnessed continued interest from actual users in the super luxury & luxury segment. It expects sales volume of residential products to reach normal volumes in the next 12-18 months. Rental business which is a leading indicator of demand continues to grow at targeted pace. The outlook in the office leasing business is much better given the current demand-supply situation. However, fresh Capex to create new capacity will take place once rentals start to reflect the current cost structures.

The real estate sector welcomed the move of reduction of Repo rate by 25 bps. As rate of inflation abates, further reduction of interest rates will lead to better GDP growth rates leading to more demand in both the residential and commercial segments of real estate. The Company is hopeful that further reduction in the interest rates shall come post the Budget session.

The Company remains committed to its medium term goals as articulated in February 2013 although the timelines of its implementation has been adversely impacted due to slower GDP growth and uncertainties due to the SEBI restrictions.

About DLF Limited

More information about the company is available on www.dlf.in.

Forward Looking Statement

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments,

technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward looking statements. DLF Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

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