

Q1 Financial Results 2015-16
Revenue at Rs 2,346 Crore
Net profit at Rs 122 Crore

Editors Synopsis:

Financial Highlights –

Q1 FY16 (all comparisons with Q1 FY15)

- Consolidated Revenue at Rs 2,346 crore, up by 27% from Rs 1,852 crore
- EBIDTA at Rs 942 crore, up by 9% from Rs 863 crore
- Consolidated PAT at Rs 122 crore, compared to Rs 128 crore
- EPS for the quarter at Rs 0.68

Q1 FY16 (all comparisons with Q4 FY15)

- Consolidated Revenue at Rs 2,346 crore, compared to Rs 2,101 crore
- EBIDTA at Rs 942 crore, up by 12% from Rs 843 crore
- Consolidated PAT at Rs 122 crore, down by 29% from Rs 172 crore
- EPS at Rs 0.68

Highlights - Q1 FY16

Business

- 0.16 msf sales booked in the quarter
- Leasing volumes of 0.21 msf during the quarter
- Total developable potential at 288 msf
- Handed over 1.2 msf of area during the quarter
- 45 msf of projects area under construction at the end of the quarter

New Delhi, August 13, 2015: DLF Limited, India's leading real estate company, recorded consolidated revenues of Rs 2,346 crore for the quarter ended June 30, 2015, an increase of 27% from Rs 1,852 crore in Q1 FY15. EBIDTA stood at Rs 942 crore, an increase of 9% as compared to Rs 863 crore in the Q1FY15. Net profit is Rs 122 crore as compared to Rs 128 crore in Q1FY15. The non-annualized EPS for the quarter was Rs 0.68.

The Company continues to focus on, execution of projects and expects to deliver approx. 20 msf over next few quarters, resulting in creation of finished product inventory. The Company believes it would be more fruitful to be prepared for the up cycle in the market by readying finished stock rather than launching new projects in these tepid market conditions. The Company is working towards creation of world class infrastructure augmenting its core market of DLF City including DLF5 and Cyber City and looks forward to replicate the same to other developments as well.

The Committee of Independent Directors is expected to shortly provide guidance on the best way forward for the growth of the rental business and the best solution for resolving the CCPS issue.

The Company believes that it has created a large platform of rent yielding office and retail assets, which it looks forward to partially monetise. This strategy shall allow the Company to sharply reduce its debt, leading to resultant growth in shareholder value

The Company has commenced development of a new office complex in the Cyber City area in Gurgaon. It expects to commence commercial operations of the Mall of India, NOIDA, upon receipt of regulatory approvals.

The Company wishes to reiterate that it remains committed to meet all its commitments towards all stakeholders and is grateful for the support of all stakeholders in these times.

About DLF Limited

More information about the company is available on www.dlf.in.

Forward Looking Statement

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward looking statements. DLF Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

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