

# DLF announces Annual Results for FY08

*Revenue up 258%, Net profit up 306%*

## Editors Synopsis

### Financial Highlights

#### For FY 2007-08 (all comparisons with FY07)

- Consolidated Revenue at Rs 14,494 crore, up 258 % from Rs 4,053 crore
- EBIDTA at Rs 10,017 crore, up 245% from Rs 2,906 crore
- Consolidated PAT at Rs 7856 crore, up 306% from Rs 1934 crore
- EPS at Rs 47.16, up by 270% from Rs 12.75

#### For Q4 FY 2007-08 (all comparisons with Q3 FY08)

- Consolidated Revenue at Rs 4372 crore, up 20% from Rs 3651 crore
- EBIDTA at Rs 2849 crore, up 12% from Rs 2554 crore
- Consolidated PAT at Rs 2177 crore, up from Rs 2145 crore
- EPS for the quarter at Rs 12.75

#### Highlights for Q4 FY08

- Total developable area in excess of 750 msf
- More than 60 msf of projects area under construction at the end of the quarter
- IT/ITES SEZ in Bhubaneswar and Nagpur notified
- Signed management agreements with Hilton Hotels Corporation for seven new hotel developments
- DLF received from DAL Rs 1794 cr for Q4FY08 and Rs 4338 cr for FY08

**New Delhi, April 30, 2008:** DLF Limited, India's largest real estate company, announced its unaudited annual results for FY08. It recorded consolidated revenues of Rs 14,494 crore for the year ended March 31, 2008, an increase of 258% from Rs 4,053 crore in FY07. EBIDTA stood at Rs 10,017 crore, an increase of 245% as compared to Rs 2906 crore in the corresponding period last year. Net profit was at Rs 7856 crore, up by 306% from Rs 1934 crore. The EPS for FY08 stood at Rs 47.16 as compared to Rs 12.75 for FY07, a significant growth of 270%.

For Q4 FY08, DLF recorded consolidated revenues of Rs 4,372 crore, an increase of 20% from Rs 3,651 crore in Q3 FY08. EBIDTA stood at Rs 2,849 crore, an increase of 12% from Rs 2,554 crore in the third quarter of FY08. The net profit for the period was Rs 2177 crore. The non annualized EPS for the quarter was Rs 12.75.

Commenting on the company's performance, Mr. Rajiv Singh, Vice Chairman, DLF Limited said, "For an economy growing at the rate of 8-8.5% p.a., the demand for premium real estate continues to be buoyant. DLF being a leader in the industry continues to grow and strengthen its competitive position. The annual results reflect this reality."

"The strong sales witnessed by us in the premium homes segment are a vindication of our strategy to drive sales of high quality products at reasonable prices without compromising our targeted margins. This coupled with our existing strengths in all aspects of commercial real estate and luxury homes, DLF is strongly positioned to continue

its growth momentum. Our unique and diverse mix of geographies, products, segments and business model shall enable us to meet the challenges and difficulties in certain micro markets, if any, as well as profit from opportunities from across the country," Mr. Singh added.

### **About DLF Limited**

More information about the company is available on [www.dlf.in](http://www.dlf.in)

### **Forward Looking Statement**

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward looking statements. DLF Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.