

## **DLF announces Q2 FY11 results**

**Revenue at Rs 2,520 cr, Net profit at Rs 418 cr**

### **Editors Synopsis:**

#### **Financial Highlights – Q2 FY11 (all comparisons with Q1 FY11)**

- Consolidated Revenue increased to Rs 2,520 crore, from Rs 2,161 crore
- EBIDTA at Rs 1,080 crore, as compared to Rs 1,112 crore
- Consolidated PAT increased to Rs 418 crore, from Rs 411 crore
- EPS for the quarter at Rs 2.46

#### **Q2 FY11 (all comparisons with Q2 FY10)**

- Consolidated Revenue at Rs 2,520 crore, as compared to Rs 1,810 crore
- EBIDTA increased to Rs 1,080 crore, from Rs 973 crore
- Consolidated PAT at Rs 418 crore, as compared to Rs 440 crore

#### **H1 FY11 (all comparisons with H1 FY10)**

- Consolidated Revenue at Rs 4,681 crore, up by 32% from Rs 3,556 crore
- EBIDTA at Rs 2,192 crore, up by 21% from Rs 1,813 crore
- Consolidated PAT at Rs 829 crore, as compared to Rs 836 crore
- EPS for the half year at Rs 4.88

#### **Highlights - Q2 FY11**

##### **Business**

- Leasing volumes momentum continues, 1.56 msf leased during the quarter
- 2.08 msf sales booked in the quarter
- Total developable area at 406 msf
- Handed over 1.32 msf of area under the offices segment during the quarter
- 57 msf of projects area under construction at the end of the quarter
- Realisation from divestment of non core assets at Rs 413 crore

**New Delhi, November 10, 2010:** DLF Limited, India's largest real estate company, recorded consolidated revenues of Rs 2,520 crore for the quarter ended September 30, 2010, as compared to Rs 1,810 crore in the Q2FY10. EBIDTA stood at Rs 1080 crore, an increase of 11% as compared to Rs 973 crore in the corresponding period last year. Net profit for the quarter stood at Rs 418 crore. The non-annualised EPS for the quarter was Rs 2.46.

The decline in EBIDTA margins (Q-o-Q) from 51% to 42% is a temporary drop, owing to variation in the product mix. We expect our annual EBIDTA to be in the 45-50% range.

The above results reflect stable macroeconomic environment and growing real estate sector. The Company expects that its strategy of pan-India offerings of residential products shall yield good returns in the future. The commercial office and retail segment continues to show improvement given the GDP growth. The demand for this segment of the product is encouraging given the growing levels of income of both the corporate and individuals.

The Company is, however, concerned with the recent sharp increases in the commodity prices which could have an adverse impact on the construction costs. Whilst in the near term, the Company expects the current pricing trends to help sustain the margins, but it is keeping a watchful eye on the future trends and its impact.

**About DLF Limited**

More information about the company is available on [www.dlf.in](http://www.dlf.in)

**Forward Looking Statement**

*Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward looking statements. DLF Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*

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