

**DLF announces Q1 FY12 results**  
**Revenue at Rs 2,503 Crore%**  
**Net profit at Rs 358 Crore**

**Editors Synopsis:**

**Financial Highlights –**

**Q1 FY12 (all comparisons with Q1 FY11)**

- Consolidated Revenue at Rs 2,503 crore, up by 16% from Rs 2,161 crore
- EBIDTA at Rs 1,168 crore, up by 5% from Rs 1,112 crore
- Consolidated PAT at Rs 358 crore, compared to Rs 411 crore
- EPS for the quarter at Rs 2.11

**Q1 FY12 (all comparisons with Q4 FY11)**

- Consolidated Revenue at Rs 2,503 crore, compared to Rs 2,870 crore
- EBIDTA at Rs 1,168 crore, up by 37% from Rs 853 crore
- Consolidated PAT at Rs 358 crore, up by 4% from Rs 345 crore (including prior period income of Rs 93 cr)
- EPS at Rs 2.03, compared to Rs 2.51

**Highlights - Q1 FY12**

**Business**

- 2.2 msf sales booked in the quarter versus 1.9 msf in the corresponding quarter
- Gurgaon plotted development launch receives a strong response from customers
- Leasing volumes of 0.73 msf during the quarter
- Total developable potential at 363 msf
- Handed over 1.9 msf of area during the quarter versus 1.4 msf in the corresponding quarter
- 52 msf of projects area under construction at the end of the quarter
- Realisation from divestment of non core assets at Rs 165 crore

**New Delhi, August 2, 2011:** DLF Limited, India's largest real estate company, recorded consolidated revenues of Rs 2,503 crore for the quarter ended June 30, 2011, an increase of 16% from Rs 2,161 crore in Q1 FY11. EBIDTA stood at Rs 1,168 crore, an increase of 5% as compared to Rs 1,112 crore in the corresponding period last year. Net profit was at Rs 358 crore compared to Rs 411 crore in Q1FY11. The non-annualised EPS for the quarter was Rs 2.11.

Commenting on the results, Mr. Ashok Tyagi, Group Chief Financial Officer, DLF Limited said, " We have witnessed a stable beginning for the fiscal despite the ongoing difficult environment. Given our successful launches of plotted developments, we continue our strategy of focusing on this product segment which enables us to mitigate the current inflationary environment and at the same time accelerate our cash flows. The successive hikes in interest rates by the Reserve Bank of India shall have a moderating impact on demand. While debt levels have remained similar to the previous quarter, our momentum on the non-core asset / business

divestments have gathered pace and these coupled with operational cash flows will help us in moderating our current debt levels”.

“ Our execution commitments for the year remain on track with substantial volumes upcoming for handover to customers. This will further reduce our construction commitments and reiterate our strong brand and track record with our valued customers” Mr.Tyagi added.

### **About DLF Limited**

More information about the company is available on [www.dlf.in](http://www.dlf.in)

### **Forward Looking Statement**

*Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward looking statements. DLF Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*

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