

**DLF announces Q3 FY12 results**  
*Revenue at Rs 2396 Crore*  
*Net profit at Rs 258 Crore*

**Editors Synopsis:**

**Financial Highlights –**

**Q3 FY12 (all comparisons with Q2 FY12)**

- Consolidated Revenue at Rs 2,396 crore, a decline from Rs 2,577 crore
- EBIDTA at Rs 1,184 crore, a decline from Rs 1,216 crore
- Consolidated PAT at Rs 258 crore, a decline from Rs 372 crore
- EPS for the quarter at Rs 1.52, compared to Rs 2.19

**Q3 FY12 (all comparisons with Q3 FY11)**

- Consolidated Revenue at Rs 2,396 crore, compared to Rs 2,594 crore
- EBIDTA at Rs 1,184 crore, compared to Rs 1,292 crore
- Consolidated PAT at Rs 258 crore, compared to Rs 466 crore
- EPS at Rs 1.52 compared to Rs 2.74

**Business Highlights – Q3 FY12**

- 3.30 msf sales booked in the quarter
- Realization from divestment of non core assets at Rs 1,200 crore
- Gross leasing volumes of 0.42 msf during the quarter
- Total developable potential at 349 msf
- 45 msf of projects area under construction at the end of the quarter
- Sale of Noida IT Park and Pune IT SEZ completed.

**New Delhi, February 10, 2012:** DLF Limited, India's largest real estate company, recorded consolidated revenues of Rs 2,396 crore for the quarter ended December 31, 2011, a decline from Rs 2,577 crore in Q2 FY12. EBIDTA stood at Rs 1,184 crore, a decline from Rs 1,292 crore in the corresponding period last year. Net profit was at Rs 258 crore compared to Rs 372 crore in Q2FY12. The non-annualised EPS for the quarter was Rs 1.52.

Whilst the Company has progressed well with its non-core divestment program with two major transactions – sale of NOIDA IT Park and Pune SEZ completed in the quarter, its operations continued to face some headwinds due to both domestic and global macro economic conditions. With macro environment continuing to remain unfavorable with high interest rates, commodity and labour cost inflation, the Company's strategy shall require patience and caution to execute. Given these uncertainties, the Company expects longer than anticipated time for its initiatives to

take fruition. Whilst the Company continues to remain fully committed and focused to its strategy of launching plotted land developments, premium housing, and divestment of non-core assets and reduction of debt, it believes that due to the current macro environment , it may take a few more Quarters for the Company to regain full momentum.

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**About DLF Limited**

More information about the company is available on [www.dlf.in](http://www.dlf.in)

**Forward Looking Statement**

*Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward looking statements. DLF Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*