

DLF Cyber City Developers Limited

10th Floor, Gateway Tower,
DLF City, Phase-III, Gurugram- 122 002
Haryana (India)
Tel. : (+91-124) 456 8900



Date: 10/06/2021

To,

The General Manager
Department of Corporate Services,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai -400 001

Sub: Submission of Audited Standalone Financial Results and other information under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Scrip Code: 960433/ ISIN: INE186K07023

Dear Sir,

Pursuant to Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR), we wish to inform you that the Board of Directors of the Company at its meeting held on 9th June 2021 has, inter-alia, approved the Audited Standalone Financial Results for the half year/ financial year ended 31st March 2021. In this regard, please find enclosed the Audited Standalone Financial Results for the half year/ financial year ended 31st March 2021 along with Auditor's Report with an unmodified opinion marked collectively as **Annexure-A**. We hereby declare, pursuant to Regulation 52(3) of the SEBI LODR that the statutory auditors of the Company, have issued audit report with unmodified opinion on the Audited Standalone Financial Results of the Company for the half year/ financial year ended 31st March 2021.

Please also note the following:

1. The details required under Regulation 52(4) of the SEBI LODR form part of the Audited Standalone Financial Results; and
2. The particulars regarding the end-use of the proceeds of the Non-Convertible Debentures (NCDs) form part of the Audited Standalone Financial Results. Further, please note that there has been no material deviation in the use of the proceeds of the NCDs issued by the Company. Please treat this as sufficient compliance under Regulation 52(7) of the SEBI LODR.

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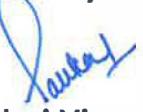


The certificate from Vistra ITCL (India) Limited, Debenture Trustee in terms of Regulation 52(5) of SEBI LODR will be submitted separately.

Kindly take the above in your records.

Thanking you

For DLF Cyber City Developers Limited


Pankaj Virmani
Compliance Officer


Encl: a/a

S.R. BATLIBOI & CO. LLP

Chartered Accountants

2nd & 3rd Floor
Golf View Corporate Tower - B
Sector - 42, Sector Road
Gurugram - 122 002, Haryana, India
Tel : +91 124 681 6000

Independent Auditor's Report on the standalone financial results of the Company pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
DLF Cyber City Developers Limited

Report on the audit of the standalone financial results

Opinion

We have audited the accompanying statement of standalone financial results of DLF Cyber City Developers Limited (the "Company"), for the year March 31, 2021 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the year ended March 31, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matters

- a. We draw attention to Note 14 of the Statement which describes the uncertainties and management's assessment of the impact of Covid-19 pandemic on the Company's operations, carrying amounts of investment properties (including investment property under development), investments, recoverability of receivables including unbilled receivables and other financial and non-financial assets, for which a definitive assessment of the impact in subsequent period is dependent on the future developments and circumstances as they evolve.



b. We draw attention to Note 6 of the Statement which describes the uncertainty related to the outcome of a lawsuit, in which, the Honourable High Court of Punjab and Haryana, in a writ petition filed before it, had ordered cancellation of sale deeds of certain land parcels and demolition of constructed buildings built on the said land relating to one of the commercial projects of the Company in Gurugram. Against the said order, Special Leave Petition has been filed before Honourable Supreme Court which is currently pending disposal.

Our opinion is not modified in respect of these matters.

Management's Responsibilities for the standalone financial results

The Statement has been prepared on the basis of the annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the standalone financial results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



S.R. BATLIBOI & CO. LLP

Chartered Accountants

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

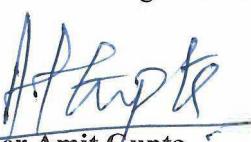
Other Matters

We report that the figures for the half year ended March 31, 2021 and comparative figures for the half year ended March 31, 2020 have been prepared solely based on the information compiled by the management, which have not been subject to audit or review by us.

For S.R. BATLIBOI & CO. LLP

Chartered Accountants

ICAI Firm registration number: 301003E/E300005


per Amit Gupta
Partner

Membership No.: 501396
UDIN: 21501396AAAABO8944



Place: Faridabad
Date: June 9, 2021

DLF CYBER CITY DEVELOPERS LIMITED

(CIN - U45201HR2006PLC036074)

Regd. Office: 10th Floor, Gateway Tower, DLF City, Phase-III, Gurugram- 122 002
 Phone No. +91 124 456 8900; E-mail: office-business@dlf.in; Website: www.dlf.in/dccdl/

Statement of standalone financial results for the year ended March 31, 2021

All amounts in ₹ lacs, unless otherwise stated

Sr. No.	Particulars	For the half year ended		For the year ended	
		March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
		(refer note 3)	(refer note 3)	Audited	Audited
1	Income				
	Revenue from operations	98,937.09	91,911.50	1,85,065.96	1,85,074.51
	Other income	13,114.72	9,965.14	17,778.87	2,09,936.60
	Total income	1,12,051.81	1,01,876.64	2,02,844.83	3,95,011.11
2	Expenses				
	Employee benefits expense	1,232.20	980.84	2,628.63	2,148.73
	Finance costs	52,207.59	41,559.26	96,980.73	82,842.23
	Depreciation and amortization expense	6,302.49	3,938.83	10,845.90	7,856.96
	Other expenses	18,528.54	23,304.06	34,945.03	50,860.22
	Total expenses	78,270.82	69,782.99	1,45,400.29	1,43,708.14
3	Profit before tax (1-2)	33,780.99	32,093.65	57,444.54	2,51,302.97
4	Tax expenses				
	Current tax	6,136.97	5,694.74	10,785.89	12,006.03
	Deferred tax	281.35	(2,746.26)	(733.39)	(4,927.25)
	Tax expense	6,418.32	2,948.52	10,052.50	7,078.78
5	Net profit for the year/ period (3-4)	27,362.67	29,145.13	47,392.04	2,44,224.19
6	Other comprehensive income				
	Items that will not be reclassified from profit or loss				
	Remeasurement of net defined obligations	(56.94)	13.37	23.27	(23.20)
7	Total comprehensive income (5+6)	27,305.73	29,158.50	47,415.31	2,44,200.99
8	Earnings per equity share (not annualised for half year ended)				
	(a) Basic ₹ (absolute amount)	1.21	1.29	2.09	10.79
	(b) Diluted ₹ (absolute amount)	1.21	1.29	2.09	10.79

S.R. Batliboi & Co. LLP, Gurugram
 for Identification

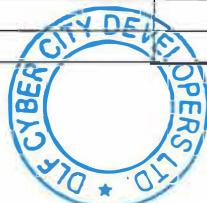


DLF Cyber City Developers Limited
Statement of assets and liabilities as at March 31, 2021
All amounts in ₹ lacs, unless otherwise stated

Particulars	March 31, 2021	March 31, 2020
ASSETS		
Non-current assets		
Property, plant and equipment	20.87	34.71
Investment property	4,69,371.70	3,24,018.14
Investment property under development	12,418.97	1,44,030.01
Intangible assets	0.08	0.15
Financial assets		
Investments	12,42,813.54	11,62,598.75
Loans	2,147.34	2,074.83
Other financial assets	15,543.73	4,380.61
Deferred tax assets (net)	49,868.00	49,134.60
Non-current tax assets (net)	15,225.50	14,116.11
Other non-current assets	17,526.62	14,399.91
Total non-current assets	18,24,936.35	17,14,787.82
Current assets		
Inventories	129.00	129.00
Financial assets		
Trade receivables	4,754.21	5,471.82
Cash and cash equivalents	2,248.05	2,953.47
Other bank balances	41,273.46	48,871.19
Loans	11,357.79	337.52
Other financial assets	3,894.93	6,508.61
Other current assets	3,077.21	1,851.09
Total current assets	66,734.65	66,122.70
TOTAL ASSETS	18,91,671.00	17,80,910.52
EQUITY AND LIABILITIES		
Equity		
Equity share capital	2,26,416.77	2,26,416.77
Other equity	4,73,315.57	4,55,334.46
Total equity	6,99,732.34	6,81,751.23
Non-current liabilities		
Financial liabilities		
Borrowings	7,74,273.00	8,34,102.79
Other financial liabilities	45,971.88	59,509.03
Provisions	181.40	235.09
Other non-current liabilities	11,791.58	5,935.99
Total non-current liabilities	8,32,217.86	8,99,782.90
Current liabilities		
Financial liabilities		
Borrowing	90,424.60	78,108.00
Trade payables		
Total outstanding dues of micro enterprises and small enterprises	188.24	227.30
Total outstanding dues of creditors other than dues of micro enterprises and small enterprises	8,363.42	9,266.75
Other financial liabilities	2,50,409.17	1,01,946.00
Provisions	3.32	6.87
Other current liabilities	10,085.61	9,821.47
Current tax liabilities (net)	246.44	-
Total Current liabilities	3,59,720.80	1,99,376.39
TOTAL EQUITY AND LIABILITIES	18,91,671.00	17,80,910.52

S.R. Batlibol & Co. LLP, Gurugram

For Identification



DLF Cyber City Developers Limited

Notes to the standalone financial results for the year ended March 31, 2021

All amounts in ₹ lacs, unless otherwise stated

1. The above financial results of the Company have been prepared pursuant to the requirements of Regulation 52 of Securities and Exchange Board of India (Listing obligations and disclosure requirements) Regulations, 2015 (“SEBI (LODR)”), as amended and in accordance with Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 (the ‘Act’), read with Companies (Indian Accounting Standards) Rules, 2015, as amended.
2. The Company has issued 7,000 senior, secured, rated, listed, redeemable Non-Convertible Debentures (“NCDs”) of face value of ₹ 10,00,000 each amounting to ₹ 70,000.00 lacs on private placement basis for repayment of its existing debt. These NCDs are listed on BSE Limited on January 28, 2021. These NCDs are repayable in monthly instalments during a period of 10 years from the date of allotment, with a put and call option available with the NCD holder and the Company respectively, due at the end of 3rd year, 6th year and 9th year from the date of allotment. These NCDs are secured by way of the following:
 - i. First pari passu charge on the immovable property situated at Gurugram, owned by the Company.
 - ii. Charge on receivables pertaining to the aforesaid immovable property owned by the Company.
 - iii. Fixed deposits pledged with bank
3. The above financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on June 9, 2021. The financial results for the year ended March 31, 2021 have been audited by the statutory auditors. The financial results for the half year ended March 31, 2021 and for the preceding half year ended March 31, 2020 have not been subject to audit or review by the statutory auditors as this is the first set of financial results under Regulation 52 of SEBI (LODR). However, the management has exercised necessary due diligence to ensure that the financial results for these periods provide a true and fair view of the Company’s affairs.
4. The Company is primarily engaged in the business of development and leasing of real estate (including provision of linked services like facility management services, power generation and supply etc.) which is considered to be the only reportable business segment. Further, the revenues of the Company are derived primarily from leasing of real estate and no customer represents sales of more than 10% of total sales. Accordingly, there are no other separate reportable segments in terms of Ind AS 108 on “Operating Segment”. The Company operates within India and does not have operations in economic environments with different risks and returns. Hence, it is considered operating in single geographical segment.
5. Based on the Board approved projections, the management of the Company believes that MAT credit entitlement of ₹ 59,101.42 lacs (March 31, 2020: ₹ 55,203.00 lacs) is fully recoverable.
6. During the earlier years, the Company had entered into an agreement with DLF Limited (“DLF”) for grant of irrevocable, absolute, unfettered and exclusive rights to develop land parcel admeasuring 19.5 acres at Nathupur, Gurugram. The said land parcel was acquired by DLF from Government of Haryana (‘GoH’) in August, 2006 for development of Cyber City Project which was earlier acquired by GoH from Gram Panchayat, Nathupur on February 2004 through proceedings of compulsory acquisition. The Company had constructed certain portions of its two IT/IT SEZ buildings of the Cyber City Project as well as entered into third party rights vide lease/sale of office space in the said buildings. Subsequently, the High Court of Punjab and Haryana, pursuant to a public interest litigation, vide order dated October 1, 2010, quashed the land acquisition proceedings and Conveyance Deed by GoH and directed the GoH to refund the amount which was earlier paid by DLF and also directed DLF to remove any construction on the said land. Against the said order, DLF filed a Special Leave Petition in November 2010 before the Supreme Court of India, who vide order dated January 3, 2012, stayed the order of the High Court and the matter is pending disposal before the Supreme Court. The Conveyance Deed in favour of the Company in respect of the said land parcel shall be done subject to the final settlement of above appeals in favour of DLF.


S.R. Batliboi & Co. LLP, Gurugram
for identification



DLF Cyber City Developers Limited

Notes to the standalone financial results for the year ended March 31, 2021

All amounts in ₹ lacs, unless otherwise stated

Based on the advice of the independent legal counsel, the management believes that there is a strong likelihood of succeeding before the Hon'ble Supreme Court of India in the above case. Further, based on Share Purchase and Shareholders' Agreement (SPSHA) dated August 27, 2017, DLF has undertaken to indemnify, defend and hold harmless the Company against all losses incurred or suffered by the Company arising out of the above matter. Pending the final decision on the above matter, no adjustment has been made in these financial results.

7. The members of the Company vide resolution dated August 31, 2020 passed at the Annual General Meeting, approved dividend on equity shares for the financial year ended March 31, 2020 at the rate of ₹ 1.30 per share amounting to ₹ 29,434.18 lacs. Further, pursuant to the provisions of Income Tax Act, 1961 read with press release from Central Board of Direct Taxes dated May 13, 2020, the Company has deducted tax at source amounting to ₹ 2,452.89 lacs out of the said dividend.
8. The Company has entered into Securities Purchase Agreement ('SPA') dated December 25, 2020 and First Amendment Agreement dated February 16, 2021 with its erstwhile jointly controlled entity, Fairleaf Real Estate Private Limited ("Fairleaf"), its other shareholder and its other compulsorily convertible debenture ("CCDs") holder for acquisition of balance 750,100 equity shares and 2,836,740 CCDs for a consideration of ₹ 16,299.95 lacs and ₹ 61,643.39 lacs respectively. Consequently, Fairleaf has become wholly owned subsidiary of the Company with effect from February 18, 2021.
9. Ind AS 116 "Leases" require the lessors to account for modifications to operating leases as a new lease from the effective date of modification, considering any prepaid or accrued lease payments relating to the original lease as part of the lease payments for the new lease. Owing to impact of COVID-19 on the Company's operations and its tenants' businesses of retail operations, the Company has entered into Addendums to Lease Agreements with certain tenants wherein it has agreed revised reduced concessional rates of rentals for the financial year ended March 31, 2021 with these tenants. The Company has accounted the same as per the above provisions of Ind AS 116 and believes that no further adjustments are required in this regard.
10. During the current year, the Company has prepaid and refinanced certain existing term loans from banks and in accordance with the provisions of Ind AS 109 "Financial Instruments", unamortized processing fees of ₹ 7,918.90 lacs has been charged to Statement of Profit and Loss. Also, the Company has revised its estimate of period to repay few term loans and consequential difference of ₹ 3,807.70 lacs between the existing carrying value and the recomputed value of term loan has been recognised in the Statement of Profit and Loss.
11. As at March 31, 2021, the Company has net current liabilities of ₹ 2,92,986.15 lacs (including security deposit from tenants of ₹ 51,494.45 lacs and current maturities of long term borrowings of ₹ 1,29,674.84 lacs on account of management's revised estimate of period to replace existing loans with new loans). Also, the Company has provided financial support to 6 subsidiaries over next 1 year to meet their obligations over next 12 months. Considering the projections of future cash flow from operations, funding arrangements, renewal of security deposit from leasing, and ability of the Company to receive surplus funds from other wholly owned subsidiary(s), the management is confident that the Company shall be able to meet its financial obligations, as and when due over the next 12 months for continuance of its business operations. Accordingly, these financial results have been prepared on going concern basis.

S.R. Batliboi & Co. LLP, Gurugram




DLF Cyber City Developers Limited

Notes to the standalone financial results for the year ended March 31, 2021

All amounts in ₹ lacs, unless otherwise stated

12. Additional disclosures as per Regulation 52(4) of SEBI (LODR) Regulations 2015 are as under:

- i) ICRA has assigned credit rating of [ICRA] AA- (Stable) vide letter dated January 21, 2021 in respect of the NCDs issued by the Company.
- ii) Previous due date for the payment of interest and repayment of principal of non-convertible debt securities was March 27, 2021 and the same has been paid on due date.
- iii) Next due date of instalment of principal and interest is April 27, 2021 of principal amount ₹ 308.91 lacs and interest ₹ 430.21 lacs.
- iv) The Company does not have any outstanding redeemable preference shares as at March 31, 2021.
- v) Listed NCDs are secured and asset cover is more than hundred percent of principal outstanding based on fair valuation of the secured assets undertaken by an external valuer.

Sr. No.	Particulars	For the half year ended		For the year ended	
		March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
1	Net worth	4,00,519.35	3,82,538.24	4,00,519.35	3,82,538.24
2	Debenture redemption reserve	16,669.81	7,110.80	16,669.81	7,110.80
3	Capital redemption reserve	31,547.73	31,547.73	31,547.73	31,547.73
4	Debt equity ratio	1.50	1.39	1.50	1.39
5	Debt service coverage ratio	1.15	1.37	1.15	2.64
6	Interest service coverage ratio	1.65	1.77	1.59	4.03

Formulae used for calculation are as under:

- i) Net worth = Paid up equity share capital + Paid up preference share capital + Other equity (excluding capital reserves)
- ii) Debt: Long term borrowings + Short term borrowings + Current maturities on long term borrowings + Interest accrued
- iii) Debt equity ratio= Debt/ Total equity
- iv) Debt Service coverage ratio: (Profit before tax + Finance costs) ÷ (Finance costs + Principal repayments (excluding prepayments))
- v) Interest Service Coverage Ratio: (Profit before tax + Finance costs) ÷ Finance costs

13. The Code on Social Security 2020 ('Code'), which received the Presidential Assent on September 28, 2020, subsumes nine laws relating to social security, retirement and employee benefits, including the Employees Provident Fund and Miscellaneous Provisions Act, 1952 and the Payment of Gratuity Act, 1972. The effective date of the Code is yet to be notified and related rules are yet to be framed. The impact of the change, if any, will be assessed and recognized post notification of the relevant provisions.

14. The Company is in the business of construction, leasing and maintenance of commercial and retail space, revenue pertaining to which, arises from underlying lease agreements. On account of COVID-19 pandemic, nationwide lockdown was imposed by Government of India from March 2020 which resulted into intermittent lockdowns/ restrictions since last 1 year in varied forms in varied parts of the country. On account of ongoing pandemic along with the lockdown and other restrictive instructions issued by the Central and State Governments, the businesses of various tenants and the Company was impacted. The Company has assessed the possible effects on the carrying amounts of investment properties, investment property under development, receivables including unbilled receivables, contract assets, investments and other assets / liabilities based on various internal and external factors upto the date of approval of financial results. The Company has performed sensitivity analysis on the assumptions used (in consultation with management's expert valuers) and based on current estimates, expects that the carrying amount of these assets will be recovered. Further, the management has made assessment of impact on business and financial risks on account of COVID-19.

S.K. Batliboi & Co. LLP, Gurugram
for Identification



DLF Cyber City Developers Limited

Notes to the standalone financial results for the year ended March 31, 2021

All amounts in ₹ lacs, unless otherwise stated

Basis above, management has estimated its future cash flows for the Company which indicates no major change in medium to long term financial performance as estimated prior to COVID-19 impact and hence, the Company believes that there is no impact on its ability to meet its liabilities as and when they fall due. However, due to the unpredictable nature of the ongoing pandemic, the impact of COVID-19 on the Company's financial results may differ from that estimated as at the date of approval of these financial results.

15. In accordance with provisions of section 230 to 232 and other relevant provisions of the Companies Act, 2013 and the rules made thereunder, a Scheme of Amalgamation was filed involving amalgamation of one of the subsidiary companies of the Company, Richmond Park Property Management Services Limited with another subsidiary company, DLF Emporio Limited, before the Hon'ble National Company Law Tribunal ('NCLT'), Chandigarh Bench. The Appointed Date as per the Scheme of Amalgamation is April 1, 2019.

The Hon'ble NCLT vide its order dated August 14, 2020 has disposed the first motion petition with directions to file second motion petition, which was filed on October 21, 2020. The petition is under consideration before the Hon'ble NCLT and hence, no effect has been given in the financial results.

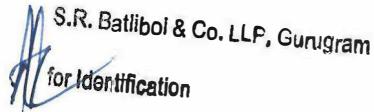
For and on behalf of the Board of Directors of
DLF Cyber City Developers Limited



Sriram Khattar
Managing Director
DIN: 00066540

Place: Gurugram

Date: June 9, 2021



S.R. Batlibol & Co. LLP, Gurugram
for Identification

