

DLF Cyber City Developers Limited

10th Floor, Gateway Tower,
DLF City, Phase-III, Gurugram- 122 002
Haryana (India)
Tel. : (+91-124) 456 8900



TRANSCRIPT OF EXTRA-ORDINARY GENERAL MEETING (EGM)

Day : **Wednesday**
Date : **24th March 2021**
Time : **14.00 Hrs.**

The EGM started at 14.00 Hrs.

Mr. Pankaj Virmani, Company Secretary

Good afternoon everyone, I welcome you all at the Extra-Ordinary General Meeting of DLF Cyber City Developers Limited. I am extremely thankful to the Shareholders and Directors for sparing their invaluable time for attending this meeting.

This meeting is being convened at a shorter notice and the requisite consent of the members holding 100% equity shares has been received.

In view of COVID-19 pandemic and to maintain social distancing norms, this EGM is being conducted through Video Conferencing/ Other Audio Visual Means (OAVM) in compliance with circulars issued by the Ministry of Corporate Affairs. However, the proceedings of the meeting shall be deemed to have been conducted at the Registered Office of the Company.

Mr. Lim Ming Yan, Independent Director and member of the Audit Committee and Nomination and Remuneration Committee, Mr. Sriram Khattar, Managing Director and Mr. Amit Mathur, Director are present at the meeting.

Mr. Pramod Kumar Bhasin, Chairman of the Audit Committee and Nomination and Remuneration Committee, Mr. Kishore Gotety, Mr. Ashok Kumar Tyagi, Ms. Pushpa Bector and Mr. Ramakrishnan Prabhakaran, Directors have expressed their inability to attend the meeting due to their pre-occupation.

Mr. Avinash Thakur, representative of S.R. Batliboi & Co. LLP, Statutory Auditors and Mr. Devesh Vasisht, authorized representative of Dr. K.R. Chandratre, Secretarial Auditor of the Company are also participating in this EGM, through Video Conferencing.

Mr. Navin Kedia, CFO is also participating in the meeting.

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Mr. Harsh Oberoi, Company Secretary in whole-time practice, appointed as Scrutinizer to scrutinize the e-voting process in a fair and transparent manner is also participating in the meeting through video conference.

There is no requirement for physical presence of the Shareholders and providing of facility for the appointment of proxy by the Shareholders.

The members may kindly note that in terms of the Articles of Association of the Company, each Shareholder has the right to vote in proportion to its shareholding calculated based on one vote per Equity Share in the General Meetings of the Company.

Voting at the EGM shall be by way of a poll in terms of the Articles of Association of the Company and shall not be undertaken by show of hands.

Accordingly, ballot papers in respect to the resolution were circulated amongst the members.

Since the Quorum is present, with the consent of all members, I, request Mr. Sriram Khattar, Managing Director to Chair the EGM of the Company.

I now request Mr. Sriram Khattar to kindly address the Shareholders. Thank you.

Mr. Sriram Khattar, Managing Director, Chairman of the EGM

It is my privilege to welcome you all at the Extra-Ordinary General Meeting of your Company.

The Company Secretary has confirmed presence of requisite quorum; therefore, I call the meeting to order.

Let me take up the business to be transacted at the EGM.

The Notice of the EGM setting out the special business to be transacted together with explanatory statement were circulated to you on 18th March 2021. With your permission, I consider the same as read.

Dear Shareholders, there is only one item for your approval. The objective and implication of the resolution proposed at the EGM are stated in the Notice of the EGM & the explanatory statement and for the sake of brevity, I am not repeating the same.

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Item of Special business is:

To approve and authorize the Board of Directors to grant loan(s)/ give guarantee(s) or security(ies) and make investments in securities under Section 186 of the Companies Act, 2013.

May I request the Shareholders to raise queries, if any, on the EGM Notice.

As the business item as mentioned in the EGM notice has been taken up, now, I request Mr. Harsh Oberoi, Scrutiniser to compile the votes and submit the report to the Company Secretary.

I hereby authorize the Company Secretary to declare the result of voting after receipt of report from the Scrutiniser.

May I therefore with your permission declare the Meeting as closed.

My sincere thanks to all members and directors for your participation in the EGM.

The EGM concluded with vote of thanks to the Chair at 14.10 Hrs.