

DLF Cyber City Developers Limited

Regd. Office: 10th Floor, Gateway Tower,
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Haryana, India
Tel. : (+91-124) 456 8900



Date: 27/08/2021

To,
The General Manager
Department of Corporate Services,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai -400 001

Sub: Intimation regarding assignment of credit rating by CRISIL

Ref: Scrip Code: 960433

Dear Sir,

This is to inform that CRISIL has assigned its rating to the proposed Non-Convertible Debentures (NCDs) of the Company, the details of which is as under:

Proposed NCDs	₹ 1,000 crore
Ratings	CRISIL AA/ Stable

The brief rationale for the credit rating is as below:

"The rating reflects the vast commercial office portfolio of the DCCDL group, with good quality assets in attractive locations and steady cash flows from lease rentals, backed by a strong and diversified tenant profile. The rating also factors in the healthy financial risk profile, driven by strong debt protection metrics and refinancing ability. These strengths are partially offset by exposure to risks related to significant expansion plans and volatility in occupancy due to sectoral and geographical concentration risk."

This is for your information and records please.

Thanking you,

Yours faithfully,
For DLF Cyber City Developers Limited

Pankaj Virmani
Company Secretary

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