

**DLF HOME DEVELOPERS LIMITED**

CIN: - U74899HR1995PLC082458  
Regd. Off: - 2<sup>nd</sup> Floor, Arjun Marg,  
DLF Shopping Mall, DLF City, Phase - 1  
Gurugram -122002, Haryana (India)  
Tel.: +91-124-4334200, Email: [corporateaffairs@dlf.in](mailto:corporateaffairs@dlf.in)



Date: 16/10/2024

To,  
The General Manager  
Department of Debt Listing,  
BSE Limited  
P.J. Tower, Dalal Street,  
Mumbai – 400 001

**Sub: Submission of Corporate Governance Report for the quarter and half year ended 30<sup>th</sup> September 2024**

**Ref: Scrip Code: 975554/ ISIN: INE351E07018**

Dear Sir/ Madam,

In compliance with Regulation 27(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2024/48 dated May 21, 2024, we are enclosing herewith the Compliance Report on Corporate Governance in the prescribed format for the quarter and half year ended 30<sup>th</sup> September 2024.

This is for your kind information and record please.

Thanking you,

Yours faithfully,

**For DLF Home Developers Limited**

**Nikita Rinwa**  
**Company Secretary and Compliance Officer**

**CC: Debenture Trustee:**

**Vistra ITCL (India) Limited**

The Qube, 6<sup>th</sup> floor, A wing, Hasan Pada Road,  
Mittal Industrial Estate, Marol, Andheri (E), Mumbai – 400059

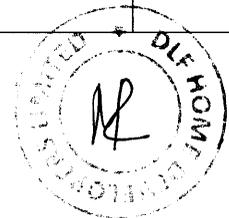
For Stock Exchange's clarifications, please contact:  
Ms. Nikita Rinwa: 9069293544/ [rinwa-nikita@dlf.in](mailto:rinwa-nikita@dlf.in)

**Quarterly Compliance Report on Corporate Governance**

Name of Listed Entity: **DLF HOME DEVELOPERS LIMITED**

Quarter ending: **30<sup>th</sup> September 2024**

I. Composition of Board of Directors																
Title (Mr./Ms.)	Name of the Director	PAN & DIN*	Category (Chairperson /Executive/ Non-Executive/ Independent / Nominee)	Initial Date of Appointment	Date of Re-appointment	Date of Cessation	Tenure (in months)	Date of Birth	Whether the director is disqualified?	Start date of disqualification	End date of disqualification	Details of disqualification	Number of Directorship in listed entities including this listed entity.  [Refer Regulation 17A (1)] (Refer Note below)	Number of Independent Directorship in listed entities including this listed entity.  [Refer proviso to Regulation 17A (1) & 17A(2)]	Number of memberships in Audit/Stake holders Committee(s) including this listed entity.  [Refer Regulation 26(1)]	Number of posts of Chairperson in Audit/Stake holders Committee held in listed entities including this listed entity.  (Refer Regulation 26(1))
Mr.	Amarjit Singh Minocha	00010490	Chairman & Independent Director	31-03-2020	31-03-2023	-	54.01	01-07-1941	No	NA	NA	NA	1	1	4	4
Mr.	Devinder Singh	02569464	Managing Director	28-02-2011	-	-	-	13-11-1963	No	NA	NA	NA	1	Nil	Nil	Nil
Mr.	Aakash Ohri	01987555	Joint Managing Director	25-10-2021	-	-	-	08-10-1973	No	NA	NA	NA	Nil	Nil	Nil	Nil



Mr.	Vishal Damani	00358082	Whole-time Director	11-05-2023	-	-	-	16-09-1975	No	NA	NA	NA	Nil	Nil	Nil	Nil
Lt. Gen. (Retd.)	Aditya Singh	06949999	Independent Director	23-04-2024	23-04-2024	-	5.08	20-09-1947	No	NA	NA	NA	Nil	Nil	2	Nil
Lt. Gen. (Retd.)	Ajai Singh	10540436	Independent Director	08-05-2024	08-05-2024	-	4.24	03-04-1963	No	NA	NA	NA	1	1	2	Nil
Ms.	Neelu Goel	06811167	Non-Executive Director	27-03-2019	-	-	-	29-11-1970	No	NA	NA	NA	Nil	Nil	1	Nil

Whether Regular chairperson appointed

Yes

Whether Chairperson is related to managing director or CEO

No

Note: For the purpose of disclosure of directorships in listed entities, directorships of only equity listed companies have been considered.

\*PAN being confidential information, hence the same has not been disclosed.

## II. Composition of Committees

Name of Committee	Whether Regular Chairperson appointed	Name of Committee members	Category (Chairperson/Executive/Non-Executive/Independent /Nominee)	Date of Appointment	Date of Cessation
1. Audit and Compliance Committee	Yes	Mr. Amarjit Singh Minocha Lt. Gen. Aditya Singh (Retd.) Lt. Gen. Ajai Singh (Retd.)	Chairperson – Independent Director Independent Director Independent Director	31-03-2020 23-04-2024 08-05-2024	- - -
2. Nomination and Remuneration Committee	Yes	Lt. Gen. Aditya Singh (Retd.) Mr. Amarjit Singh Minocha Ms. Neelu Goel <sup>#</sup> Lt. Gen. Ajai Singh (Retd.) <sup>#</sup>	Chairperson – Independent Director Independent Director Non-Executive Director Independent Director	23-04-2024 23-04-2024 23-04-2024 17-09-2024	- - 17-09-2024 -
3. Risk Management Committee	Yes	Mr. Amarjit Singh Minocha Lt. Gen. Aditya Singh (Retd.)	Chairperson – Independent Director Independent Director	23-04-2024 23-04-2024	- -



		Mr. Devinder Singh Mr. Vishal Damani	Managing Director Whole-time Director	23-04-2024 23-04-2024	- -
4. Stakeholders Relationship Committee	Yes	Mr. Amarjit Singh Minocha Lt. Gen. Aditya Singh (Retd.) Ms. Neelu Goel	Chairperson – Independent Director Independent Director Non-Executive Director	23-04-2024 23-04-2024 23-04-2024	- - -

# Pursuant to the re-constitution of Nomination and Remuneration Committee by the Board of Directors in its meeting held on 17-09-2024, Ms. Neelu Goel ceased to be the member of the Committee and Lt. Gen. Ajai Singh (Retd.) was appointed as the member of the Committee w.e.f. 17-09-2024.

III. Meeting of Board of Directors							
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of quorum met*	Total Number of Directors as on date of the meeting	Number of Directors present*	Number of Independent Directors present*	Maximum gap between any two consecutive meetings (in number of days)	
-	17-09-2024	Yes	7	7	3	55	
-	23-07-2024	Yes	7	7	3	75	
08-05-2024	-	Yes	6	6	2	14	
23-04-2024	-	Yes	7	5	1	40	
IV. Meeting of Committees							
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)*	Total number of Directors as on date of the meeting	Number of Directors present*	Number of Independent Directors present*	No. of members attending the meeting (other than Board of Directors)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days**
<b>Audit and Compliance Committee</b>							
17-09-2024	Yes	3	3	3	0		55
23-07-2024	Yes	3	3	3	0		75
	Yes	3	3	2	0	08-05-2024	55

<b>Nomination and Remuneration Committee</b>							
17-09-2024	Yes	3	2	2	0		55
23-07-2024	Yes	3	3	2	0		75
	Yes	3	3	2	0	08-05-2024	-
<b>Risk Management Committee</b>							
-	-	-	-	-	-	-	-
<b>Stakeholders Relationship Committee</b>							
-	-	-	-	-	-	-	-

\*This information has to be mandatorily be given for current quarter meetings

\*\*This information has to be mandatorily be given for Audit Committee and Risk Management Committee, for rest of the committees giving this information is optional

#### V. Related Party Transactions

Subject	Compliance status (Yes/No/NA) refer note below
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	NA <sup>3</sup>
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by the Audit Committee	Yes

#### Note

- In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.
- If status is "No" details of non-compliance may be given here.
- DLF Limited, being the Holding Company and the related party of the Company, could not vote on the resolution at the shareholders' meeting and the same is in alignment with the provisions of 'comply' or 'explain' applicable for the High Value Debt Listed Entity as per the provisions of Regulation 15(1A) of the SEBI Listing Regulations.

#### VI. Affirmations

- The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
  - Audit and Compliance Committee
  - Nomination and remuneration committee
  - Stakeholders' relationship committee
  - Risk Management committee
- The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.



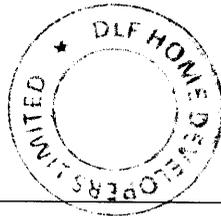
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. There was no comments/observations/advice of the Board of Directors in relation to the previous report.

**Details of Cyber Security Incidence**

Whether as per Regulation 27(2) (ba) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter	No
Date of the event	NA
Brief details of the event	NA



**Nikita Rinwa**  
Company Secretary



**Note:**

Pursuant to Regulation 26(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, though high value debt listed entity is to be excluded while computing number of memberships in Audit/ Stakeholders Relationship Committee(s), but we have added the same as in our case the high value debt listed entity is Public Limited Company and as per said regulation all Public Limited Companies need to be included.

<b>Affirmations</b>		
<b>Broad Heading</b>	<b>Regulation Number</b>	<b>Compliance status (Yes/No/NA )<sup>refer note below</sup></b>
Copy of the Annual Report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on Website	46(2)	Yes
Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	Yes
Presence of Chairperson of the Nomination and Remuneration Committee at the Annual General Meeting	19(3)	Yes
Presence of Chairperson of the Stakeholder Relationship Committee at the Annual General Meeting	20(3)	Yes
Disclosure of Secretarial Audit Report of the listed entity and the material subsidiaries in the Annual Report	24A(1)	Yes
Submission of Annual Secretarial Compliance Report	24A(2)	Yes
Whether "Corporate Governance Report" disclosed in Annual Report	34(3) read with para C of Schedule V	Yes

**Note**

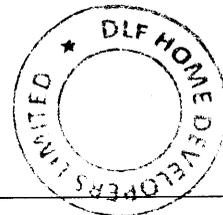
1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of SEBI Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.

2 If status is "No" details of non-compliance may be given here.

3 If the Listed Entity would like to provide any other information the same may be indicated here.



**Nikita Rinwa**  
**Company Secretary**



**I. Disclosure of Loans / guarantees / comfort letters / securities etc.** (refer note below)

(A) Any loan or any other form of debt advanced by the listed entity directly or indirectly to:

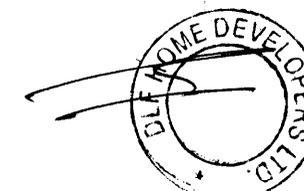
Entity	Aggregate amount advanced during six months	Balance outstanding at the end of six Months
Promoter or any other entity controlled by them	19,62,00,000	2,39,83,75,195
Promoter Group or any other entity controlled by them	-	-
Directors (including relatives) or any other entity controlled by them	-	-
KMPs or any other entity controlled by them	-	-

(B) Any guarantee/ comfort letter (by whatever name called) provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by:

Entity	Type (guarantee, comfort letter etc.)	Aggregate amount of issuance during six months	Balance outstanding at the end of six months (taking into account any invocation)
Promoter or any other entity controlled by them	Corporate Guarantee	0	13,64,67,13,000
Promoter Group or any other entity controlled by them	-	-	-
Directors (including relatives) or any other entity controlled by them	-	-	-
KMPs or any other entity controlled by them	-	-	-

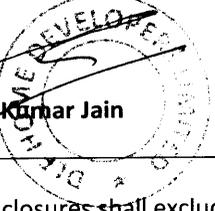
(C) Any security provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by:

Entity	Type of security (cash, shares etc.)	Aggregate value of security provided during six months	Balance outstanding at the end of six months
Promoter or any other entity controlled by them	Cash	12,62,403	5,31,90,101
Promoter Group or any other entity controlled by them	-	-	-
Directors (including relatives) or any other entity controlled by them	-	-	-
KMPs or any other entity controlled by them	-	-	-



**II. Affirmations:**

All loans (or other form of debt), guarantees, comfort letters (by whatever name called) or securities in connection with any loan(s) (or other form of debt) given directly or indirectly by the listed entity to promoter(s), promoter group, director(s) (including their relatives), key managerial personnel (including their relatives) or any entity controlled by them are in the economic interest of the company.

  
Mr. Pankaj Kumar Jain  
CFO

**Note**

1. These disclosures shall exclude any loan (or other form of debt), guarantee / comfort letter (by whatever name called) or security provided in connection with any loan or any other form of debt;
  - a) by a government company to/ for the government or government company;
  - b) by the listed entity to/for its subsidiary [and joint-venture company] whose accounts are consolidated with the listed entity;
  - c) by a banking company or an insurance company; and
  - d) by the listed entity to its employees or directors as a part of the service conditions.
2. If the Listed Entity would like to provide any other information, the same may be indicated as Para D in the above table.