

DLF HOME DEVELOPERS LIMITED

CIN: - U74899HR1995PLC082458
Regd. Off: - 2nd Floor, Arjun Marg,
DLF Shopping Mall, DLF City, Phase - 1
Gurugram -122002, Haryana (India)
Tel.: +91-124-4334200, Email: corporateaffairs@dlf.in



Date: 17/05/2024

To,
The General Manager
Department of Debt Listing,
BSE Limited
P.J. Tower, Dalal Street,
Mumbai – 400 001

Sub: Secretarial Compliance Report**Ref: Scrip Code: 975554/ISIN: INE351E07018**

Dear Sir/ Madam,

In compliance with Regulation 24A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other circulars issued by the Stock Exchanges from time to time, kindly find enclosed herewith the Secretarial Compliance Report for the financial year ended 31st March 2024.

This is for your kind information and record please.

Thanking you,

Yours faithfully,
For **DLF Home Developers Limited**

Amit Kumar Sinha
Company Secretary and Compliance Officer

Encl: As above

CC: Debenture Trustee:
Vistra ITCL (India) Limited
The Qube, 6th floor,
A wing, Hasan Pada Road,
Mittal Industrial Estate, Marol,
Andheri (E), Mumbai – 400059

For Stock Exchange's clarifications, please contact:- Mr. Amit Kumar Sinha - 09810988710/ sinha-amit@dlf.in Ms. Aditi Sharma- 09717311722/ sharma-aditi@dlf.in
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DR. K. R. CHANDRATRE

FCS, M.COM, LLB, Ph D

PRACTISING COMPANY SECRETARY

'Purtata', 15 Milan Coop. Housing Society, Mayur Colony, Kothrud, Pune 411038

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Secretarial Compliance Report of DLF Home Developers Limited for the financial year ended 31st March 2024

[Under Regulation 24A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

I have conducted the review of the compliance of the applicable statutory provisions and the adherence to good corporate practices by **DLF Home Developers Limited** (hereinafter referred as 'the listed entity'), having its Registered Office at 2nd Floor, Arjun Marg, DLF Shopping Mall, DLF City, Phase-I, Gurgaon 122002, Haryana. The Secretarial Review was conducted in a manner that provided us a reasonable basis for evaluating the corporate conduct(s)/ statutory compliance(s) and to provide my observations thereon.

The listed entity had received listing approval from BSE Limited on 28th March 2024, for its 60,000 – 8.50% Senior, Secured, Rated, Listed, Redeemable, Guaranteed, Rupee Denominated Non-Convertible Debentures of face value of ₹ 1,00,000/- each aggregating to ₹ 600 Crores (Rupees Six Hundred Crores only).

Consequent to the above, the listed entity became a 'high value debt listed entity' as on 31st March 2024, as defined under the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ['LODR Regulations']. Accordingly, Regulation 15 to Regulation 27 of Chapter IV of the LODR Regulations are applicable to the Company on a 'comply or explain' basis until March 31, 2025.

Pursuant to Regulation 15(1A) of LODR Regulations, if the listed entity triggers the specified threshold of Rupees Five Hundred Crore during the course of the year, it shall ensure compliance with corporate governance provisions (Regulation 15 to 27 of Chapter IV) within six months from the date of such trigger.

I have examined:

- (a) all the documents and records made available to us and explanation provided by the listed entity,
- (b) the filings/ submissions made by the listed entity to the stock exchange,
- (c) website of the listed entity,
- (d) any other document/ filing, as may be relevant, which has been relied upon to make this certification,

for the year ended **31st March 2024** ('Review Period') in respect of compliance with the provisions of:

- (a) the Securities and Exchange Board of India Act, 1992 ('SEBI Act') and the Regulations, circulars, guidelines issued thereunder; and
- (b) the Securities Contracts (Regulation) Act, 1956 ('SCRA'), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ('SEBI');

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include:-

- (a) SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations");
- (b) SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 (Not applicable during Audit Period);
- (c) SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (Not applicable during Audit Period);
- (d) SEBI (Buyback of Securities) Regulations, 2018 (Not applicable during Audit Period);
- (e) SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (Not applicable during Audit Period);
- (f) SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021; and
- (g) SEBI (Prohibition of Insider Trading) Regulations, 2015;

and circulars/ guidelines issued thereunder;

and based on the above examination, I hereby report that, during the Review Period:

- (a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below:

Sr. No.	Compliance Requirement (Regulations /circulars /guidelines including Specific clause)	Regulation / Circular No.	Deviations	Action Taken by	Type of Action (Advisory /Clarification/ Fine/ Show Cause Notice/ Warning, etc.)	Details of Violation	Fine Amount	Observations/ Remarks of the Practicing Company Secretary	Management Response	Remarks
	Nil									

- (b) The Listed entity has taken the following actions to comply with the observations made in the previous reports:

Sr. No.	Observations/ Remarks of the Practicing Company Secretary in the previous reports	Observations made in the secretarial compliance report for the year ended 31 st March 2024 (the years are to be mentioned)	Compliance Requirement (Regulations/ circulars/ guidelines including specific clause)	Details of violation/ deviations and actions taken/ penalty imposed, if any, on the listed entity	Remedial actions, if any, taken by the listed entity	Comments of the PCS on the actions taken by the listed entity
	Not Applicable					

- (c) I hereby report that, during the Review Period the compliance status of the listed entity with the following requirements:

Sr. No.	Particulars	Compliance Status (Yes/No/NA)	Observation/ Remarks by PCS*
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1.	<u>Secretarial Standards:</u> The compliances of the listed entity are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries India (ICSI).	Yes	
2.	<u>Adoption and timely updation of the Policies:</u> <ul style="list-style-type: none"> • All applicable policies under SEBI Regulations are adopted with the approval of board of directors of the listed entity • All the policies are in conformity with SEBI Regulations and has been reviewed & timely updated as per the regulations/ circulars/ guidelines issued by SEBI. 	NA	As explained below**
3.	<u>Maintenance and disclosures on Website:</u> <ul style="list-style-type: none"> • The Listed entity is maintaining a functional website • Timely dissemination of the documents/ information under a separate section on the website • Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which re-directs to the relevant document(s)/ section of the website. 	NA	As explained below**
4.	<u>Disqualification of Director:</u> None of the Director of the Company are disqualified under Section 164 of Companies Act, 2013	Yes	
5.	<u>To examine details related to Subsidiaries of listed entity:</u> a) Identification of material subsidiary companies b) Requirements with respect to disclosure of material as well as other subsidiaries.	NA	As explained below**
6.	<u>Preservation of Documents:</u> The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per Policy of Preservation of Documents and Archival policy prescribed under LODR Regulations.	NA	As explained below**
7.	<u>Performance Evaluation:</u> The listed entity has conducted performance evaluation of the Board, Independent Directors and the Committees at the start of every financial year as prescribed in SEBI Regulations.	Yes	
8.	<u>Related Party Transactions:</u> a) The listed entity has obtained prior approval of Audit Committee for all Related party transactions. b) In case no prior approval obtained, the listed entity shall provide detailed reasons along with confirmation whether	NA	As explained below**

	the transactions were subsequently approved / ratified / rejected by the Audit committee.		
9.	<u>Disclosure of events or information:</u> The listed entity has provided all the required disclosure(s) under Regulation 51 along with Part B of Schedule III of LODR Regulations, 2015 within the time limits prescribed thereunder.	NA	As explained below**
10.	<u>Prohibition of Insider Trading:</u> The listed entity is in compliance with Regulation 3(5) & 3(6) of the SEBI (Prohibition of Insider Trading) Regulations, 2015.	NA	As explained below**
11.	<u>Actions taken by SEBI or Stock Exchange(s), if any:</u> No action taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars/ guidelines issued thereunder.	Yes	
12.	<u>Resignation of statutory auditors from the listed entity or its material subsidiaries:</u> In case of resignation of statutory auditor from the listed entity or any of its material subsidiaries during the financial year, the listed entity and / or its material subsidiary(ies) has / have complied with paragraph 6.1 and 6.2 of section V-D of chapter V of the Master Circular on compliance with the provisions of the LODR Regulations by listed entities.	Not Applicable	There was no event of resignation of the statutory auditors during the review period
13.	<u>Additional non-compliances, if any:</u> No additional non-compliance observed for any of the SEBI regulation/circular/guidance note etc. except as reported above.	Yes	-

**Observations/Remarks by PCS are mandatory if the Compliance status is provided as 'No' or 'NA'.*

**The listed entity had received listing approval on 28th March 2024 from BSE Limited for its 60,000- 8.50% Senior Secured Rated Listed Redeemable Guaranteed Rupee Denominated Non-Convertible Debentures and accordingly, became a 'High Value Debt Listed Entity' as on 31st March 2024. Accordingly, pursuant to Regulation 15(1A) of the LODR Regulations, it shall ensure compliance with the corporate governance provisions under Regulation 15 to 27 of the LODR Regulations within six months.

Assumptions & Limitation of scope and Review:

1. Compliance of the applicable laws and ensuring the authenticity of documents and information furnished, are the responsibilities of the management of the listed entity.
2. Our responsibility is to certify based upon our examination of relevant documents and information.

3. We have not verified the correctness and appropriateness of financial Records and Books of Accounts of the listed entity.
4. This Report is solely for the intended purpose of compliance in terms of Regulation 24A(2) of LODR Regulations and is neither an assurance as to the future viability of the listed entity nor of the efficacy or effectiveness with which the management has conducted the affairs of the listed entity.

KISHOR RAMDAS
CHANDRATRE

Digitally signed by KISHOR
RAMDAS CHANDRATRE
Date: 2024.05.08 18:04:33
+05'30'

Place: Pune
Date: May 8, 2024

Dr. K. R. Chandratre
FCS No.: 1370, C. P. No.: 5144
UDIN: F001370F000334593
Peer Review Certificate No.: 1206/2021