

18th February 2021

The General Manager	The Vice-President
Dept. of Corporate Services	National Stock Exchange of India Limited
BSE Limited	Exchange Plaza, Bandra Kurla Complex,
P.J. Tower, Dalal Street,	Bandra(E),
Mumbai – 400 001	Mumbai – 400 051

## Re: Disclosure to Stock Exchanges

Dear Sir/ Madam,

We had informed the exchanges, vide our intimation dated 25<sup>th</sup> December 2020, about the execution of a Securities Purchase Agreement by DLF Cyber City Developers Limited ("**DCCDL**"), a material subsidiary of DLF Limited, to acquire 51.8% stake of Fairleaf Real Estate Private Limited ("**Fairleaf**"), at a purchase consideration for Rs.780 Crores (approx.), subject to customary closing adjustments in relation to One Horizon Centre, an iconic asset forming part of the larger mixed use development located in one of the most sought-after location-DLF 5, Gurugram with the leasable area of 8,13,000 square feet (approx.) offering high end Grade A office Spaces along with complimentary Retail Space.

We would now like to inform that DCCDL has completed the acquisition of this 51.8% stake at a consideration of Rs 779.40 crore and consequently Fairleaf has become a wholly owned subsidiary of DCCDL with effect from today i.e. 18<sup>th</sup> February 2021.

We request you to take the above on record, and the same be treated as compliance with Regulation 30 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully, for **DLF LIMITED** 

**R. P. Punjani** Company Secretary

For Stock Exchange's clarifications, please contact: 1. Mr. R. P. Punjani – 09810655115 <u>/punjani-rp@dlf.in</u> 2. Mr. Raju Paul – 09999333687 <u>/paul-raju@dlf.in</u>