

DLF LIMITED
Corporate Social Responsibility Policy

TABLE OF CONTENTS

Sl. No.	Contents	Page No.
1.	Introduction	2
2.	Objective	2
3.	Definitions	3
4.	CSR Committees	5
5.	CSR Organization	6
6.	CSR Allocation	7
7.	CSR Budget	7
8.	CSR Activities	7
9.	Implementation of CSR Activities	10
10.	Monitoring Mechanism	10
11.	Role of DLF Foundation	11
12.	Capacity Building	11
13.	Disclosures	12
14.	Responsibility Statement	12
15.	Amendments	12
16.	General	12
17.	Annexure – I	14
18.	Annexure – II	16

DLF LIMITED

CORPORATE SOCIAL RESPONSIBILITY POLICY

[IN TERMS OF SECTION 135 OF THE COMPANIES ACT, 2013 READ WITH COMPANIES (CORPORATE SOCIAL RESPONSIBILITY POLICY) RULES, 2014]

1. INTRODUCTION

DLF Limited (the “Company”) has proven track record of sustained growth, customer satisfaction and innovation. The Company's primary business is development of residential, commercial and retail properties. The Company has a unique business model with earnings arising from development and rentals. Its exposure across businesses, segments and geographies, mitigates any down-cycles in the market.

This CSR Policy [as defined in clause 3(f)] aims to define and establish the Company's Policy framework towards CSR [as defined in clause 3(c)].

2. OBJECTIVES

The Company recognizes and is committed towards creating common good for all. The Company shall implement its CSR Activities to integrate economic, environmental and social objectives with its operations and growth for common good. The Company is committed towards making visible and tangible contribution to communities and environment.

The Company shall identify projects/ programs/ activities both in urban/ rural areas that will improve quality of life.

The broad objectives of this CSR Policy is to:

- (i) elucidate and inform all Stakeholders about the Company's CSR Policy;
- (ii) demonstrate commitment to the common good through responsible business practices and good governance;
- (iii) actively support the country's development agenda to ensure sustainable change;
- (iv) set high standards of quality in the delivery of services in the social sector by creating robust processes and replicable models; and
- (v) engender a sense of empathy and equity among employees of the Company to motivate them to give back to the society.

The CSR Policy shall be implemented in accordance with the provisions of Section 135 of the Companies Act, 2013 and the Rules made thereunder. It shall apply to all the CSR Activities undertaken by the Company in India as per Schedule VII of the Act and any amendments or modifications made thereto.

The CSR activities shall not include activities undertaken by the Company in pursuance of the normal course of its business. Further, projects, programs or activities that solely benefit the employees of the Company and their families shall not be considered as CSR Activities under this CSR Policy.

3. DEFINITIONS

Definitions of some of the key terms used in this policy are given below:

- a) **'Act'** means Companies Act, 2013 read with Rules made thereunder, as amended from time to time.
- b) **'Board'** means Board of Directors of the Company.

- c) **'Corporate Social Responsibility'** or **'CSR'** means and includes but is not limited to –
- (i) projects or programs relating to activities specified in Schedule VII of the Act; or
 - (ii) projects or programs relating to activities undertaken by the Board in pursuance to recommendations of the CSR Committee as per the CSR Policy of the Company, subject to the condition that the CSR Policy will cover subjects enumerated in Schedule VII of the Act.
- d) **'CSR Committee'** means CSR Committee of the Board.
- e) **'CSR Activities'** means projects/ programs/ activities to be undertaken by the Company in India, pursuant to Section 135 and Schedule VII of the Act.
- f) **'CSR Policy'** means this policy of the Company which relates to the activities to be undertaken by the Company pursuant to Section 135 and Schedule VII of the Act and matters incidental thereto including the expenditure thereon.
- g) **'Net Profit'** means Net Profit as defined in the Act.
- h) **'Stakeholder'** means and includes:
- local community;
 - employees;
 - shareholders;
 - suppliers/vendors/consultants;
 - contractors;
 - service providers;
 - Any other person including workers involved in construction and allied activities of the Company or category of persons, as may be prescribed in the Act and/or by the CSR Committee

including society at large.

Words and expressions not defined in this Policy shall have the same meaning as defined in the Act .

4. CSR COMMITTEE

In compliance with the requirements of Section 135(1) of the Act, a CSR Committee has been constituted by the Board. The CSR Committee at all times shall comprise a minimum of 3 directors out of which at least 1 director would be an independent director.

Vice Chairman, Whole-time Director (in-charge of Corporate Affairs) and Group CFO of the Company shall be permanent invitees to the meetings of the CSR Committee. The Committee may invite such other executive(s)/employees of the Company, professionals and experts with relevant experience, as it may consider appropriate in its sole discretion, whether on permanent basis or temporarily for meetings of the Committee, to advise on the various CSR Activities being undertaken/to be undertaken by the Company.

The CSR Committee shall institute a transparent monitoring mechanism for implementation of the CSR Activities undertaken by the Company.

4.1 TERMS OF REFERENCE OF THE CSR COMMITTEE

The CSR Committee shall be responsible for—

- (i) Formulate, recommend and modify/alter whenever necessary, Corporate Social Responsibility Policy which shall indicate the projects/programs/activities to be undertaken by the Company, as specified in Schedule VII of the Act;

- (ii) Recommend the amount of expenditure to be incurred on the projects/programs/activities referred to in clause (i) above;
- (iii) Institutionalize transparent monitoring mechanism for ensuring implementation of the CSR projects/programs/activities; and
- (iv) Any other activity(ies)/programs/functions, as may be assigned by the Board.

5. CSR ORGANISATION

The CSR Activities shall be undertaken/executed/implemented either by the Company itself and/or primarily through DLF Foundation/ DLF Qutab Enclave Complex Educational Charitable Trust/DLF Qutab Enclave Complex Medical Charitable Trust/ CGS Public Charitable Trust or any other trust(s)/registered society established by the Company. The Company may also conduct/implement its CSR Activities through any company established by the Company or its subsidiary(ies), or associate(s) under Section 8 of the Act or otherwise. In the event, the Company implements its CSR Activities through any other trust(s), society(ies), company(ies) that is not established by the Company or its subsidiary(ies) or associate(s), such trust(s), society(ies), company(ies) should have an established track record of at least three years in undertaking similar programs or projects and the Company will clearly specify the project or programs to be undertaken through these entities, the modalities of utilization of funds on such projects and programs and the monitoring and reporting mechanism.

In order to implement the approved CSR Activities, the Company may involve specialized agencies, which could include government/ semi-government/ autonomous organisations, educational institutions, professional consultancy organisations, registered voluntary

organisations, or any other appropriate agency/authorities.

The Company may also collaborate or pool resources with its subsidiaries, or associates or other companies to undertake CSR Activities, provided that the CSR Committees of the respective companies are in a position to report separately on such CSR Activities being undertaken in accordance with the Act.

6. CSR ALLOCATION

The CSR Allocation for a financial year shall include – (a) at least 2% of the average Net Profits of the Company for the last three financial years; (b) any income arising there from; (c) surplus arising out of CSR Activities; and (d) any contribution specifically received for CSR Activities. Further, it is clarified that any surplus arising out of CSR Activities shall not form part of the business profits.

7. CSR BUDGET

The overall amount to be committed towards CSR will be approved by the Board upon the recommendation of the CSR Committee.

8. CSR ACTIVITIES

The Company will undertake its CSR Activities in the following areas:

1. Eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation including contribution to the Swach Bharat Kosh set-up by the Central Government for the promotion of sanitation and making available safe drinking water;

2. promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects;
3. promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
4. ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to the Clean Ganga Fund set-up by the Central Government for rejuvenation of river Ganga.
5. protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional art and handicrafts;
6. measures for the benefit of armed forces veterans, war widows and their dependents;
7. training to promote rural sports, nationally recognised sports, paralympic sports and olympic sports;
8. contribution to the prime minister's national relief fund or any other fund set up by the Central Government for socio economic development and relief and welfare of the schedule caste, tribes, other backward classes, minorities and women;
9. contribution to incubators funded by Central Government or State Government or any agency or Public Sector Undertaking of Central Government or State Government, and contributions to

public funded Universities, Indian Institute of Technology (IITs), National Laboratories and Autonomous Bodies (established under the auspices of Indian Council of Agricultural Research (ICAR), Indian Council of Medical Research (ICMR), Council of Scientific and Industrial Research (CSIR), Department of Atomic Energy (DAE), Defence Research and Development Organisation (DRDO), Department of Science and Technology (DST), Ministry of Electronics and Information Technology) engaged in conducting research in science, technology, engineering and medicine aimed at promoting Sustainable Development Goals (SDGs);

10. rural development projects including community/ social/ infrastructure creation intended for the general well being of society at large;
11. slum area development including social infrastructure projects in urban areas aimed at improving the well being and safety of the general public in such urban areas; and
12. disaster management, including relief, rehabilitation and reconstruction activities.

The details of major CSR activities/ programs undertaken have been set out in Annexure -I.

The CSR Committee will be entitled to include other projects/ programs/ activities or any social development initiatives as may be approved by the CSR Committee/Board which is in consonance with the Act read with Schedule VII.

The Company shall give preference to the local area and areas around it where it operates, for undertaking/implementing/executing/collaborating for CSR Activities.

9. IMPLEMENTATION OF CSR ACTIVITIES

The CSR Activities identified by the CSR Committee and approved by the Board shall be implemented in a project mode through DLF Foundation/ DLF Qutab Enclave Complex Educational Charitable Trust/DLF Qutab Enclave Complex Medical Charitable Trust/ CGS Public Charitable Trust and any other approved Trust/ NGO's/ Section 8 Company which will entail charting the stages of execution through planned processes, measurable targets, mobilization and allocation of budgets and prescribed timelines. It also involves assigning of responsibility and accountability. Suitable documents / agreements shall be entered into with the implementing agencies for the purposes of implementation of the projects. The conditions of grant of amounts for all CSR Activities and the break-up of the allocations shall be set out and evaluated from time to time.

10. MONITORING MECHANISM

The CSR Committee will ensure a transparent monitoring mechanism for ensuring effective implementation of the CSR Activities proposed to be undertaken by the Company.

The CSR Committee will ensure that the CSR Activities are undertaken in compliance with this CSR Policy and in a project or program mode with clearly defined project deliverables, implementation schedules, processes and budgets as mentioned above.

The CSR Committee will monitor the programs and projects to ensure that they are being carried out in compliance with this CSR Policy and the Act and in accordance with the approved budget.

11. ROLE OF DLF FOUNDATION

DLF Foundation , under the overall supervision and control of the CSR Committee, shall be responsible for:

- (i) Determining the modalities of execution including targets and timelines in consultation with the CSR Committee;
- (ii) Ensuring that implementation of all CSR Activities are being carried on in accordance with the above;
- (iii) Supervising the implementation of the CSR Activities and ensuring that the CSR Activities are undertaken in compliance with this CSR Policy with clearly defined project deliverables, implementation schedules, processes and budgets;
- (iv) Undertaking impact assessment of all CSR Activities;
- (v) Maintaining documents and accounts pertaining to all CSR Activities of the Company;
- (vi) Keep the CSR Committee updated on Implementation progress of CSR programs; and
- (vii) Assisting the CSR Committee in monitoring of CSR projects and preparation of the annual report on CSR.

12. CAPACITY BUILDING

The Company may build CSR capacities by providing suitable training to their own personnel as well as those of implementing agencies through institutions with established track record of at least three financial years. However, such expenditure including expenditure on administration overheads shall not exceed 5% of the total CSR expenditure of the Company in one financial year.

13. DISCLOSURES

The CSR Committee shall prepare an annual report on CSR, in the format prescribed under the Act and such report shall be included in the Board's report annexed to the financial statements. The report shall be signed by the Chairman of the CSR Committee, CEO/Director of the Company and such other person as may be prescribed.

The Company shall host the contents of the CSR Policy on its website in such manner as may be prescribed.

14. RESPONSIBILITY STATEMENT

A responsibility statement shall be issued by the CSR Committee that the implementation and monitoring of CSR Policy is in compliance with CSR objectives and policy of the Company, at the end of each financial year.

15. AMENDMENTS

The CSR Committee is empowered to recommend amendments or modifications to the CSR Policy and such changes shall be placed before the Board for approval.

Where the CSR Policy is in variance with the requirements of the Act, the provision of the Act shall prevail.

16. GENERAL

In case of any doubt with regard to any provision of the CSR Policy and also in respect of matters not covered herein, a reference to be made to the CSR Committee or to the Chairman of the CSR Committee. In all such

matters, the interpretation and decision of the Chairman of the CSR Committee shall be final.

-----XX-----

AREAS OF CSR INTERVENTION

Enumerated below are the areas where the Company will implement its CSR Activities. This will be reviewed from time to time by the CSR Committee of the Board and specific initiatives under these will be undertaken in line with the CSR Policy to meet the overall objectives of these interventions. The deliverables and monitoring mechanism and implementation schedule for each project is attached as Annexure II.

1. Environmental Project

To promote greening and ensuring plantation in public areas to upgrade environment.

2. Crematorium Project

To create a state of the art crematorium imbibing the best in design and tradition to ensure a peaceful and serene experience for all souls. A crematorium is being developed in Gurugram in partnership with the Government of Haryana on 5.75 acres site belonging to Haryana Shahri Vikas Pradhikaran (HSVP) in Sector 52A, Gurugram. It is visualized that aside from preserving all the traditions and rituals, the crematorium will set benchmarks in terms of aesthetics, functionality, structure and innovation.

3. Promotion of Sports

Promoting Golf Excellence Programme to enable budding golfers to realize their full potential and bring laurels to the country at national and

international level. The initiative continues to be implemented in partnership with DLF Golf Academy and K&A Golf Private Limited.

4. Social Infrastructural Projects - Construction of Public Foot Over Bridges

To save lives of pedestrians by providing them with safe and easy access across heavy traffic roads, ensuring safeguarding against numerous accidents and ensuring smooth flow of vehicular traffic by constructing foot over bridges in Gurugram at various locations.

5. Animal Welfare Project

To provide free treatment to stray dogs/cats in case of accidents at CGS Hospital, Gurugram. To provide advanced diagnostic and treatment facilities at concessional rates to all stray animals.

To further augment the effort for treatment of stray dogs and cats a dedicated stray dog and cat Out-patient clinic has been established at CGS Hospital.

The CSR Committee may also approve changes in the above activities/programmes from time to time.

Annexure-II

S. No.	Program Name	Project Name	Project Details & Major Deliverables	Implementation Schedule				Monitoring and Reporting Mechanism
				Q1	Q2	Q3	Q4	
1	Promotion of Sports	Golf Excellence Programme	Promotion of Golf Excellence amongst budding golfers and helping them realise their full potentials. Implemented in partnership with DLF Golf Academy and K&A Golf Pvt. Ltd.	√	√	√	√	•Quarterly Progress report
2	Crematorium Project	Crematorium in Gurugram in partnership with HSVP	MOU Signed with HSVP for development of Crematorium on 5.75 acres of crematorium land in Sector 52 A, Gurugram. Revised layout and zoning procured, designing and layout completed by architects, building plans submitted to Government for approval.	√	√	√	√	•Monthly Updates
3	Saving lives of pedestrians	Saving Lives through Safer Roads, Gurugram	In view of increasing accidents on High Traffic and High Speed roads in Gurugram, Construction of Public Footover Bridges in partnership with the Government is being undertaken to ensure safe passage for public. Consultants appointed for undertaking the survey with respect to footover bridges				√	•Quarterly Progress report

4	Animal Welfare Project	CGS Hospital - Stray Animal Project	Free treatment to stray dogs/cats in case of accidents. Advanced diagnostic and treatment facilities at concessional rates to stray dogs/cats. A dedicated stray dog and cat Out-patient clinic has been established.	√	√	√	√	• MIS
5	Greening And Plantation Project	Greening And Plantation in Gurugram	Greening and Plantation undertaken on Southern Pherpheral Road and Raghvendra Marg	√	√	√	√	•Quarterly Progress report