PRESS RELEASE

DLF announces Financial Results for Q3FY25

Record New Sales bookings of Rs 12,093 crore

New Delhi, January 24, 2025

Our business delivered strong performance.

Financial Highlights for Q3FY25 – DLF Limited (Consolidated)

- Consolidated Revenue stood at Rs 1,738 crore
- Gross margins at 52%
- Net Profit at Rs 1,055 crore
- New Sales bookings of Rs 12,093 crore
- Net cash position further improved to Rs 4,534 crore

Our development business continues its growth trajectory, delivering record new sales bookings of Rs 12,093 crore during the quarter. Our latest super luxury offering, The Dahlias in DLF 5, Gurugram, performed exceptionally well, garnering Rs 11,816 crore of new bookings in the opening quarter.

The overwhelming response to our new offering has resulted in the company surpassing its annual guidance. New sales bookings for the first nine months of the fiscal year stands at Rs 19,187 crore.

The operating cash surplus generated during the quarter was Rs 1,850 crore, consequently the net cash position stood at Rs 4,534 crore at the end of the period.

DCCDL delivered another strong quarter. Q3FY25 consolidated revenue of DLF Cyber City Developers Limited ("DCCDL") stood at Rs 1,609 crore, reflecting y-o-y growth of 9%; consolidated profit for the quarter stood at Rs 941 crore, registering a healthy growth of 117% as compared to Q3FY24.

Our rental business continues to demonstrate steady growth, and we continue to have a positive outlook. We have laid down a strong capex program to accelerate the build out of our new products. Development of subsequent phases of Downtown, Chennai and Downtown, Gurugram totaling around 11 msf remains on track. Our ongoing projects, including Atrium Place in Gurugram and 3 retail malls, are expected to be completed soon with rents commencing in the next fiscal.

We believe that our business is well poised to leverage this structural upcycle backed by a significant land bank having high embedded potential, a robust pipeline of new products across both development and rental business, strong balance sheet and consistent cash flow generation.

About DLF:

DLF is India's leading real estate developer and has close to eight decades of track record of sustained growth, customer satisfaction, and innovation. DLF has developed more than 185 real estate projects and developed an area more than 352 million square feet (approx.). DLF Group has 220 msf (approx.) of development potential across residential and commercial segment. The group has an annuity portfolio of over 44 msf (approx). DLF is primarily engaged in the business of development and sale of residential properties (the "Development Business") and the development and leasing of commercial and retail properties (the "Annuity Business"). DLF's rental business has been conferred with over 40 LEED Zero Water certifications by US Green Building Council (USGBC) for its projects spread over 40 million square feet - the highest in the world for any real estate developer. DLF has also received 21 Sword of Honour – by British Safety Council in 2024, the highest number received by any company globally in a single year.

Forward-Looking Statement

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. DLF Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

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