DLF Limited
Q2FY24 Results Presentation

The Camellias, DLF5, Gurugram

One Horizon Centre, DLF 5, Gurugram

AGENDA

01 Overview

02 DLF Limited: Business Update

03 DCCDL: Business Update

DLF Group – Business Overview

	Residential	Offices	Retail	Other Business
Business	Apartments/Plotted/ Townships/Low-rise	Cyber Cities/Cyber Parks/ IT SEZs/ Commercial Parks		Service & Facility Management/Hospitality
Track record	**76** Years of experience in real estate development	**158+** Real estate projects developed	**340 msf+** Area developed	**118 msf+** Deliveries since IPO
Scale	**215 msf+** Development potential (Devco & Rentco)	**~42 msf** Operational Rental portfolio	**~46 msf** Product Pipeline (Devco & Rentco)	**~INR 42 bn** Launched Inventory
Organization	**Strong brand**	**Focused on Safety, Sustainability & Governance**	**Strong Leadership with experienced teams**	**Strong Promoter commitment**

Outlook

Industry

- Sustained economic growth continues to support demand
- Housing demand continues to be strong across geographies; Luxury segment exhibiting stronger growth
- Industry consolidation and growing demand for premium and luxury housing augurs well for larger & credible players
- GCCs continue to drive office demand; global uncertainties deferring decision-making for technology led occupiers
- Retail segment continues to do well; Organized retail expected to perform better

Company

- Calibrated supply across segments continues to deliver sustained momentum
- Remain focused on timely execution of launched products
- Planned launches for current fiscal progressing as per plan
- Leasing traction improving gradually; Healthy pre-leasing in new office products;
- New retail pipeline build out on track; positive outlook towards retail segment & its growth

DLF Group– Key Business Priorities

GOAL	Maintaining Leadership position by delivering Consistent, Competitive & Profitable Growth

Value Creation Levers	Identified Plan/Actions
1 ***Development Business***	▪ Continue scaling-up our product offerings; developing margin accretive products ▪ Tapping multiple geographies; **Core** : Gurugram / Delhi NCR; **Other Key Markets** : Chennai/Chandigarh Tri-city/Goa ▪ **New markets:** Entry into Mumbai; continue to develop further profitable opportunities
2 ***Rental Business***	▪ **Double digit rental growth** through organic growth and New developments ▪ Significant increase in retail presence; Portfolio to grow to **2x** in next 4-5 years ▪ Unlocking the development potential; Modernization / Upgradation of existing assets
3 ***Cash Management***	▪ Consistent free cash flow generation in the business; **Targeting steady growth** in FCF generation ▪ To achieve **Net cash positive status**(Development business) during the fiscal;
4 ***Profitability / Shareholder returns***	▪ Improving profitability; Targeting steady **double digit PAT** growth annually; ▪ Improving Shareholder returns by **enhancing Dividend Payout** over time
5 ***Organization***	▪ Building Organizational capabilities; strengthening project management/ sales organization & enhancing digital capabilities to improve efficiency and controls ▪ **Optimizing organizational overheads**; to be competitive & commensurate with our growth plans

Path to Scaling-up

All levers are well placed to drive growth

Strong Demand Momentum

Low-cost land bank at established locations

Diversified Launch pipeline targeting different segments & geographies

Enhanced Organizational capabilities

Strong Balance sheet Healthy Cash flows

Calibrated approach towards strong business growth

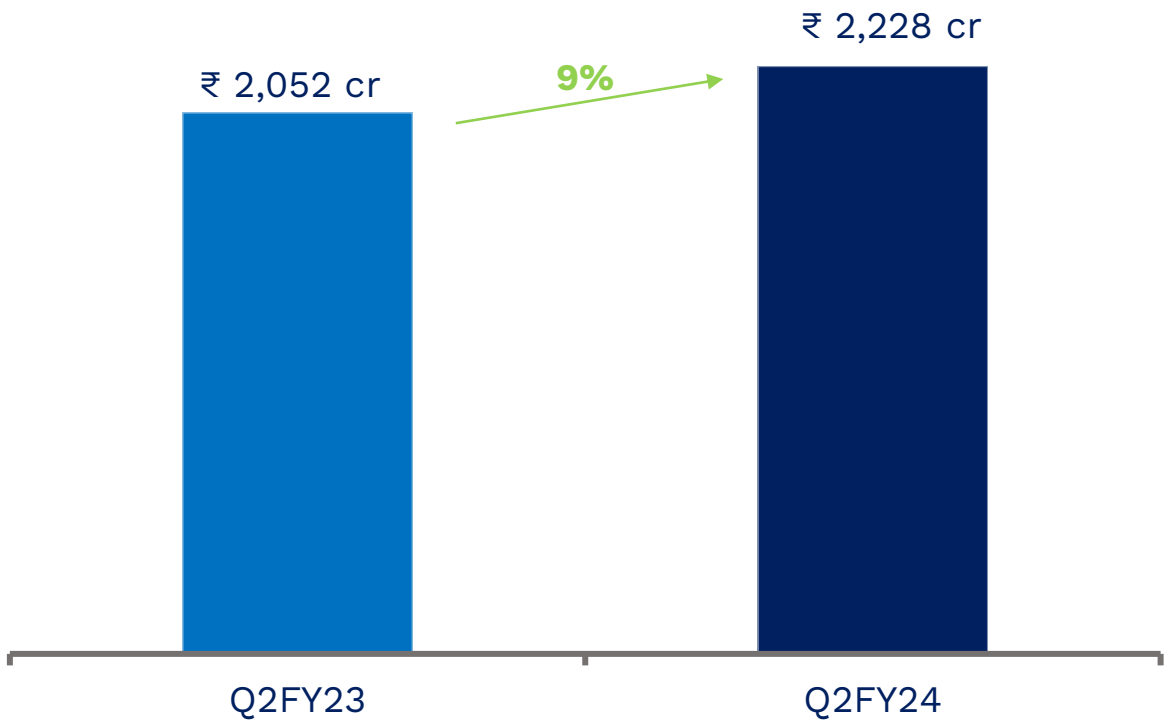
DLF Limited :Business Update

DLF Downtown, Gurugram

New Sales Bookings (Q2FY24)

Sustained sales momentum from launched inventory; Super Luxury witnessing healthy demand

Steady Sales Momentum



Well diversified Sales mix

- Completed Inventory:
  - ✓ The Camellias: Rs 720 crore (14 units)
  - ✓ Others : Rs 166 crore
- New Products (Launched Inventory):
  - ✓ Rs 990 crore
- New Products (Launched in Q2)
  - ✓ Grand Enclave, Panipat: Rs 190 crore
  - ✓ Commercial: 160

Development Potential

Strategically located land bank at low carrying cost; will enable steady & sustainable growth

Location		Development Potential[1] (in msf)
Gurgaon		104
	DLF 5/DLF City	24
	New Gurgaon	81
Delhi Metropolitan Region		13
Chennai		12
Hyderabad		3
Chandigarh Tri-City Region		16
Kolkata		2
Maharashtra (Mumbai/Pune/Nagpur)		16
Bhuvaneshwar		6
GandhiNagar		2
Other Cities		11
TOTAL		**187**
Identified Pipeline of New Product Launches		**41**
Balance potential		**146**

~ 22% (41 msf) Land Bank monetization through scaling up launches over the medium term

[1]*The potential is based on best estimates as per the current zoning regulations; excludes TOD/TDR potential*

Launch Calendar (New Products)

Continue to focus on value enhancement; Planned launches remain on track

Project	Initial Guidance		Launched till FY 22-23		Planned FY 23-24		Total Till FY23-24		Beyond FY 24	
	Size (~ in msf)	Sales Potential (~ in Rs crore)	Size (~ in msf)	Sales Potential (~ in Rs crore)	Size (~ in msf)	Sales Potential (~ in Rs crore)	Size (~ in msf)	Sales Potential (~ in Rs crore)	Size (~ in msf)	Sales Potential (~ in Rs crore)
Luxury Segment	10	12,500	10	15,240	5	12,400	15	27,640	-	-
Midtown, DLF-GIC Residential JV	8	17,500	2	4,405	-	-	2	4,405	6	13,100
Premium / Value	9	5,000	5	3,050	5	6,000	10	9,050	-	-
Commercial	2	2,500	1	1,339	0.7	660	1.7	2,000	0.9	1,975
Atrium Place (Commercial JV)	2.9	7,000	-	-	-	-	-	-	2.9	7,000
NOIDA IT Park	3.5	2,500	-	-	0.8	650	0.8	650	2.7	1,850
Grand Total	**35**	**47,000**	**18**	**24,035**	**11.2**	**19,710**	**29**	**43,745**	**12**	**23,900**
Cumulative									**41**	**67,645**

FY24 Planned launches: 11.2 msf/ Rs 19.7k cr sales potential

Launched during Q2 : 0.2 msf / Rs 440 cr sales potential

Product Available for Sales Bookings : ~ Rs 24k crore

Available Inventory
Rs 4,244 crore

Completed Inventory
(Till 30th Sept-23)
~ Rs 2,024 crore

Launched Products
(Till 30th Sept-23)
~ Rs 2,220 crore

Planned products
(FY24 onwards)
Rs 19,700 crore

Planned residential developments across Gurugram/Chennai/Chandigarh Tri-city; to be launched subject to requisite approvals

Sufficient Product availability to ensure meeting our sales guidance of Rs 13,000 crore for the fiscal

Residual Gross Margin as on 30.09.2023

Well poised for healthy margin recognition across next few years

Project	Gross Margin to be recognized from sales done till 30th Sept-2023	Gross Margin to be recognized from Inventory as on 30th Sept-2023
Completed Inventory		
Camellias	1,135	747
DLF 5	36	2
New Gurgaon	71	44
National Devco	274	425
Sub-Total	**1,516**	**1,218**
New Products (launched from Q3FY21 Onwards)	6,398	410
One Midtown (DLF Share)	540	218
Grand Total	**8,454**	**1,846**

Gross margin to be recognized in next few years	**Rs. 10,300 crore**

Gross Margin Movement

Project Status – as on 30.09.2023

Healthy mix of completed & launched inventory; healthy receivables of 14.7k crore

Project	Sales Booking (in Rs crore)	Total Inventory Value (in Rs crore)	Revenue recognized (in Rs crore)	Balance Revenue to be recognized (in Rs crore)	Balance Receivable (in Rs crore)
The Camellias	10,922	979	9,370	2,531	555
Others	30,554	1,045	29,515	2,084	408
Sub-Total	**41,475**	**2,024**	**38,884**	**4,615**	**963**
New Products*	22,153	2,220	826	23,547	13,786
G.TOTAL	**63,629**	**4,244**	**39,711**	**28,162**	**14,750**

*includes One Midtown (JV project)

Project Execution Status : Area Under Development (34 msf by FY24 end)

Calibrated scale-up; enhanced focus on timely execution

Segment	Under Construction 1st Apr'23	New Addition FY 23-24	Expected Completions FY 23-24	Under Construction 31st Mar'24
DevCo				
Luxury*	13	5	2.8	15
Premium	-	5	-	5
Value	4	-	1.7	2.3
Commercial	2	0.7	-	2.8
Atrium Place (JV project)	2.9	-	-	2.9
Sub Total - DevCo (A)	**22**	**10.7**	**4.5**	**28.2**
DCCDL Rentco Projects				
DT-Gurgaon	2.0			2.0
Mall of India, Gurugram		2.6		2.6
DT-Chennai	3.4		2.2	1.2
Sub Total - DCCDL Rentco Projects (B)	**5.4**	**2.6**	**2.2**	**5.8**
Total (A + B)	**27**	**13.4**	**6.7**	**34**

*includes One Midtown (JV project)

Project Execution Status

DLF

DLF City Floors, Gurugram

Garden city Floors, New Gurgaon

The Arbour, Sector-63, Gurugram

One Midtown, New Delhi

Project Execution Status

The Grove, DLF 5, Gurugram

The Valley Gardens, Panchkula

Summit Plaza, DLF 5, Gurrugram

Garden City Enclave, Sector-93, New Gurgaon

Results highlights – Q2FY24

Strong collections leading to Net Cash status; Sustained performance across all KPIs

New Sales Booking

Rs 2,228 crore
9% growth

Collections

Rs 2,359 crore
Highest ever collections

Surplus Cashflow

Rs 1,147 crore*
Highest Surplus cash generation from Operations

ESG/Credit Rating

DJSI Emerging Markets Index Constituent
For 3rd consecutive year
Only RE company from India

ICRA AA/Stable
CRISIL AA/Stable

PAT

Rs 629 crore
29% y-o-y growth

Net Debt

Net Cash positive
Rs 142 crore

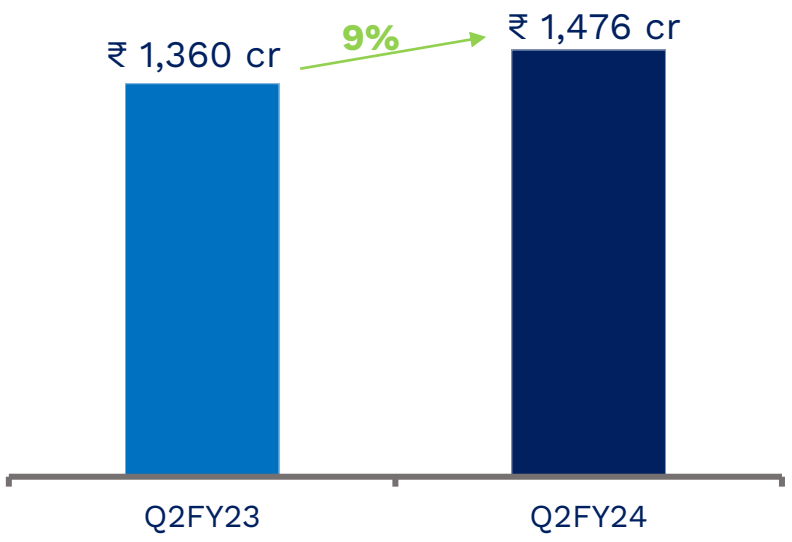
* *Before dividend payment of Rs 990 cr*

Consolidated Results – Q2FY24

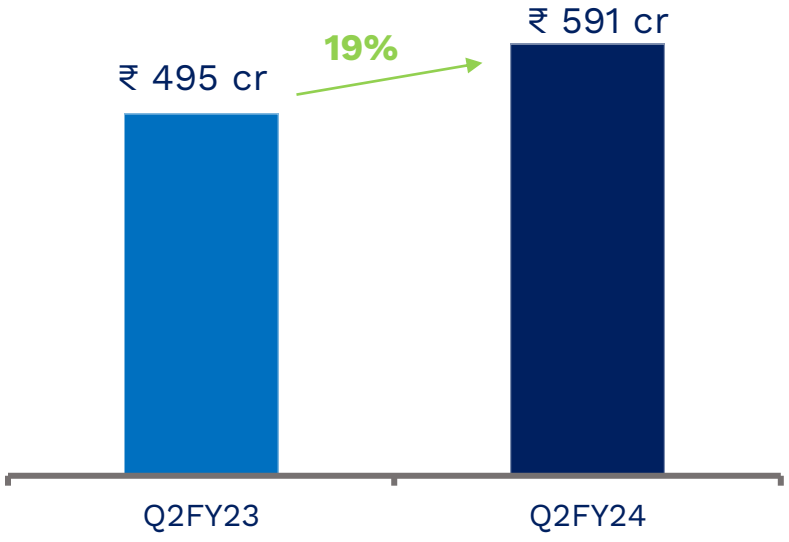
Revenue at Rs 1,476 crore; PAT at Rs 629 crore Y-o-Y growth of 29%

- Revenue stood at Rs 1,476 crore, a Y-o-Y growth of 9%
- Gross margins at 57%
- EBITDA at Rs 591 crore; a Y-o-Y growth of 19%
- PAT at Rs 629 crore, Y-o-Y growth of 29%;
- Surplus cash generation of Rs 1,147 crore before dividend payout of Rs 990 crore

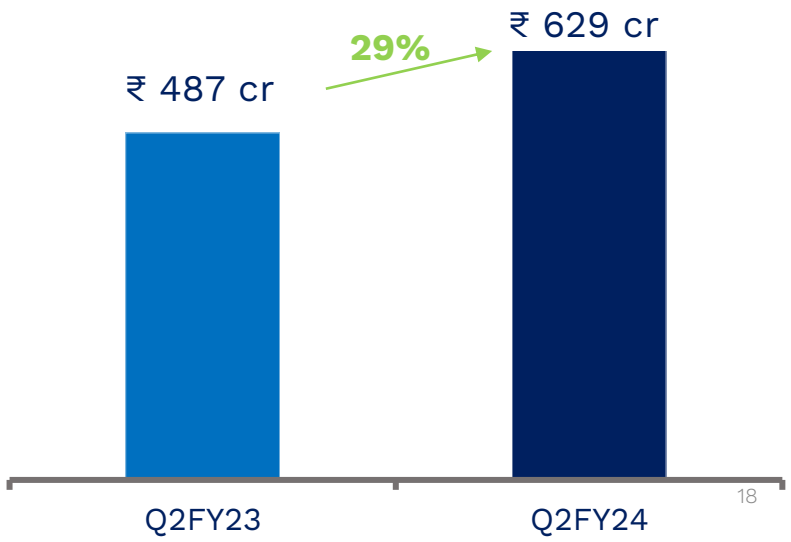
Revenue (in Rs crore)



EBITDA (in Rs crore)



PAT (in Rs crore)



Consolidated Profit & Loss Q2FY24

Revenue at Rs 1,476 crore; PAT at Rs 629 crore; Y-o-Y growth of 29%

Particular	Q2FY24	Q1FY24	% Change Q-o- Q	Q2FY23	% Change Y-o-Y
Revenue from operations	1,348	1,423	(5%)	1,302	3%
Cost of Sales	580	688	(16%)	523	11%
Gross Margin	768	735	4%	779	(1%)
Gross Margin%	**57%**	**52%**		**60%**	
Other income	129	98	31%	58	121%
Staff Cost	124	173	(28%)	136	(9%)
Other Expenses	182	166	10%	206	(12%)
EBITDA	**591**	**495**	**19%**	**495**	**19%**
EBITDA%	**40%**	**33%**		**36%**	
Finance costs	90	85	6%	107	(16%)
Depreciation	37	36	2%	37	-
PBT before exceptional items	**464**	**373**	**24%**	**351**	**32%**
Tax (Deferred Tax)	(112)	(101)	10%	(91)	22%
PAT	**352**	**272**	**29%**	**260**	**35%**
Profit/loss from Cyber/Other JVs/OCI	277	256	8%	227	22%
PAT	**629**	**528**	**19%**	**487**	**29%**

Consolidated Cash Flow

Record surplus cash generation from Operations (Rs 1,147 crore)

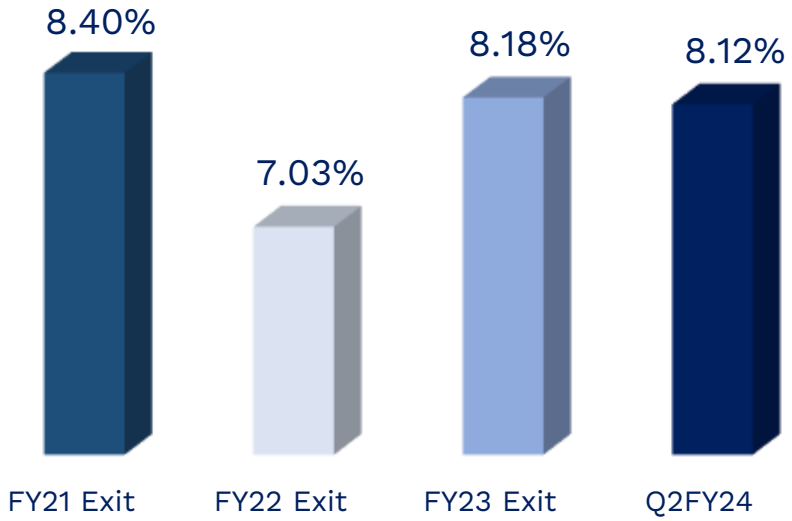
Particulars	FY23				FY24	
	Q1	**Q2**	**Q3**	**Q4**	**Q1**	**Q2**
Inflow						
•Collection from Sales	991	1,152	1,307	1,842	1,472	2,282
• Rental Inflow	81	100	91	86	104	76
Sub-Total Inflow	***1,072***	***1,252***	***1,398***	**1,929**	***1,575***	***2,359***
Outflow						
•Construction	197	298	298	390	315	349
•Govt. Approval fee/ Land acquisition/disposal	98	173	54	128	150	417
•Overheads	232	175	174	194	201	268
•Marketing / Brokerage	62	77	109	98	113	97
Sub-Total Outflow	***588***	***723***	***635***	**811**	***780***	***1,131***
Operating Cash Flow before interest & tax	483	529	763	1,118	795	1,228
•Finance Cost (net)	53	66	68	81	60	(9)
•Tax (net)	(60)	6	(5)	(2)	2	6
Operating Cash Flow after interest & tax	***490***	***457***	***701***	**1,039**	***733***	***1,232***
•Capex outflow / others	67	46	68	77	67	85
Net surplus/ (shortfall)	**423**	**411**	**633**	**962**	**665**	**1,147**
•Dividend (Inflow from DCCDL)	-	451	-	408	-	41
•Dividend (Outflow from DLF)	-	(742)	-	-	-	(990)
Net surplus/ (shortfall)	**423**	**119**	**633**	1,369	**665**	**198**
Payment:(Hyd Sez)	-	-	(582)	0	-	-
Net surplus/ (shortfall)	**423**	**119**	**51**	**1,369**	**665**	**198**

Debt Update – Q2FY24

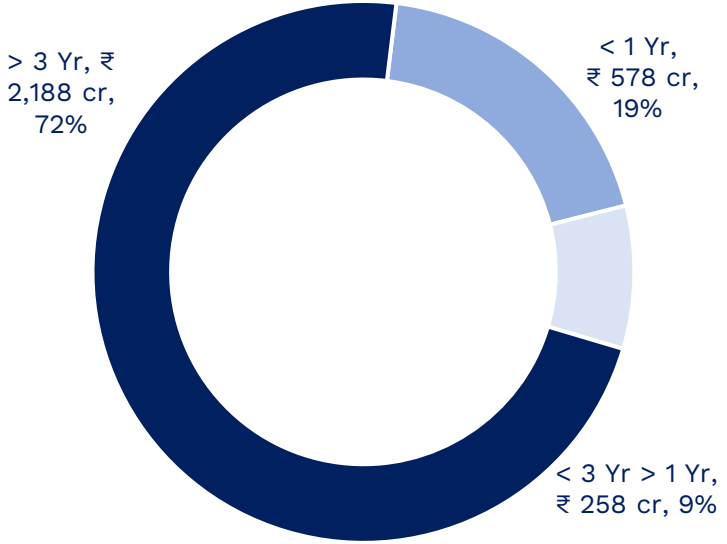
Achieved Net Cash position of Rs 142 crore

Particulars	Q2FY23	Q1FY24	Q2FY24
Gross opening debt	3,728	3,068	3,012
Less : Debt repaid during quarter	(120)	(121)	-
Add : New Borrowing during Qtr.	-	65	12
Less : Cash in Hand	(1,466)	(2,956)	(3,165)
Net Debt/(Net Cash Positive)	**2,142**	**57**	**(142)**

Interest Rate Movement



Repayment Schedule



Liquidity Position

Healthy cashflows led to achieving Net cash position during the quarter

Particulars[1]	Amount (in Rs crore)
Net Cash position as on 30.09.2023	142
Receivables (including New Products)	12,750
Construction Payables (including New Products)	(6,425)
Capex (Rental assets ~ 2.5 msf)	(814)
Surplus Cash position	**5,653**
Completed Inventory / New Products Inventory	3,145

- Project receivables significantly higher than all current liabilities leading to Surplus cash position
- New Products / Completed inventory to further improve cash flow generation

[1]*One Midtown & Atrium Place (JV projects) not included*

Consolidated Balance Sheet Abstract

Particulars	As on 30.09.2023	As on 31.03.2023
Non-Current Assets	28,767	28,157
Current Assets	27,290	25,771
Total Assets	**56,058**	**53,928**
Equity	37,857	37,692
Non-current Liabilities	5,107	5,051
Current Liabilities	13,093	11,185
Total Liabilities	**56,058**	**53,928**

Rental Portfolio Snapshot (DLF Limited) – Q2FY24

Building	Leasable Area (in msf)	Leased Area (in msf)	Vacant Area (in msf)	% Leased Area	Weighted Average rate (in Rs psf)	WALE (months)	GAV (in Rs cr)
DLF Center, Delhi	0.17	0.15	0.01	92%	372	58	806
DLF5	0.58	0.58	0.0	100%	46	5	739
IT Sez, Kolkata	1.05	0.93	0.13	88%	35	85	813
Gateway Tower, Gurugram	0.11	0.11	0.0	100%	125	6	238
Sub-Total: Offices	**1.91**	**1.77**	**0.14**	**93%**			**2,596**
Chanakya, Delhi	0.19	0.16	0.03	86%	283	77	399
Capitol Point, Delhi	0.09	0.06	0.03	65%	417	52	296
South Square, Delhi	0.06	0.06	0.0	96%	84	44	84
Sub-Total: Retail	**0.34**	**0.28**	**0.06**	**82%**			**779**
Total: Operational Portfolio	**2.24**	**2.04**	**0.2**	**91%**			**3,375**

[1] *GAV: As per C&W valuation Report basis data as on Sept 30,2023;*

DCCDL Business Update

DLF Cybercity, Chennai

Maintaining Leadership position in Safety/Sustainability & Wellness

Leadership in Energy and Environmental Design ("LEED") Journey

2023: U.S. Green Building Council recognizes DLF's Rental Business as a global partner in leading the transformation & regeneration of the built environment across India and throughout the world.

LEED Zero

Fresh Air Intake Enhancement

LEED Zero
WASTE

LEED Zero

2023: U.S. Green Building Council confers DLF's Rental Business as the World leader in **LEED Zero Water.** Holds 45 LEED Zero water certifications, highest in the world.

We have doubled the fresh air intake per hour in all our Offices' buildings. We are the first real estate developer to achieve this unique engineered job, which has been thoroughly inspected, measured and certified by a leading Swiss company (M/s SGS).

Towards our persistent journey in sustainability, we have been awarded LEED Zero Waste by USGBC for our DLF Cybercity, Hyderabad. We are working to achieve this for our Projects at other locations.

Other milestones:

- Achieved first LEED Platinum Certification for 9 blocks of DLF Cybercity, Chennai
- ~40.4 msf portfolio is **LEED* ® Platinum certified** by US Green Building Council
- DLF Cybercity, Gurugram – The **world's 1st developer owned community** certified with LEED Platinum under LEED v4.1 Cities and Communities.
- 18 Swords of Honour Awards, the highest in the world.

Portfolio Snapshot – Q2FY24

Office Occupancy improved Q-o-Q to 91% vs 88% in Q1; New Products witnessing healthy pre-leasing (89%)

Building	Leasable Area (in msf)	Leased Area (in msf)	Vacant Area (in msf)	% Leased Area	Weighted Average rate (in Rs psf)	WALE (months)	GAV[1] (in Rs crore)
Cyber City	11.6	11.1	0.5	96%	108	72	18,943
Cyber Park	2.9	2.9	0.0	99%	115	81	5,404
One Horizon Centre	0.8	0.8	0.0	99%	162	53	2,152
Downtown, Gurugram	1.7	1.7	0.0	99%	121	127	2,968
Kolkata IT Park	1.5	1.5	0	98%	33	77	738
Chandigarh IT Park	0.7	0.6	0.1	85%	51	74	522
Sub-Total; Office (Non-SEZ)	**19.3**	**18.6**	**0.7**	**97%**			**30,727**
Cyber Sez	3.3	2.8	0.5	86%	79	49	4,584
Silokhera Sez	2.2	1.5	0.7	70%	66	83	1,932
Chennai Sez	7.7	7.0	0.7	91%	74	72	8,689
Hyderabad Sez	3.1	2.5	0.6	82%	60	67	2,497
Sub-Total: Office (SEZ)	**16.3**	**13.9**	**2.4**	**85%**			**17,702**
Sub-Total: Office	**35.6**	**32.5**	**3.1**	**91%**			**48,430**
Mall of India, NOIDA	1.97	1.96	0.0	100%	128	66	3,696
Emporio	0.3	0.3	0.01	96%	448	35	1,697
Promenade	0.48	0.47	0.01	97%	214	76	1,595
Cyber Hub	0.49	0.48	0.01	98%	148	67	1,139
DLF Avenue	0.52	0.51	0.01	98%	158	69	1,504
The Hub, Chennai Sez	0.11	0.11	0.0	100%	67	77	
City Centre	0.19	0.14	0.04	77%	25	74	115
Sub-Total: Retail	**4.1**	**4.0**	**0.1**	**98%**			**9,747**
Total: Operational Portfolio	**39.7**	**36.5**	**3.2**	**92%**			**58,176**
Under Construction[2]							
Downtown Gurugram	2.0	1.9	0.1	94%	134		2,037
Downtown Chennai	3.3	2.8	0.5	86%	81		2,580
Total -Under Construction	**5.3**	**4.7**	**0.6**	**89%**			**4,617**
Development Potential	**25**	**-**	**-**	**-**			**10.483**
Grand Total	**70**	**41**	**3.7**				**73,277**

[1] GAV: As per C&W valuation Report basis data as on Sept 30,2023; [2]Downtown Gurugram & Chennai include hard option of 0.56 msf & 0.73 msf respectively

Portfolio - Tenant Mix

Well diversified & balanced portfolio with lower concentration risk

Offices: Tenant Mix

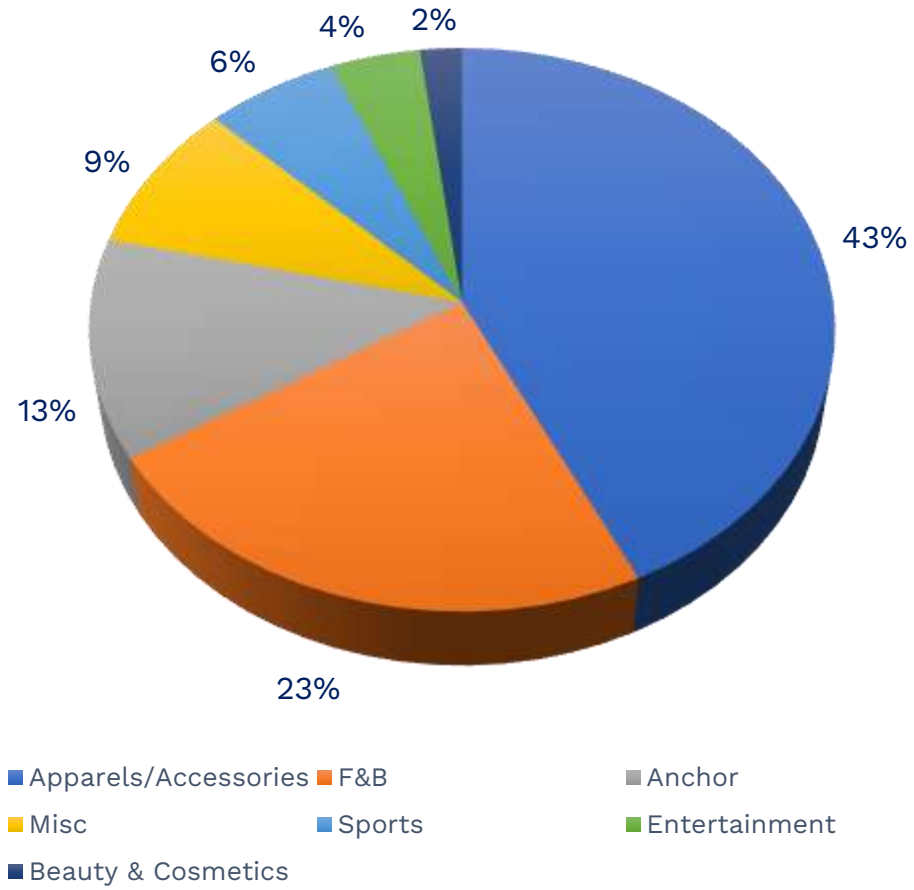
Q2FY24 (based on revenue)

Top 10 Tenants	%
Cognizant	4%
American Express	4%
IBM	3%
BA Continuum	3%
Concentrix	2%
EY	2%
KPMG	2%
Simpliworks	2%
TCS	2%
BT	2%
Total	25%

Q2FY24 (based on leased area)

Top 10 Tenants	%
Cognizant	4%
IBM	3%
Concentrix	3%
American Express	2%
Citicorp Services	2%
BA Continuum	2%
TCC	2%
BT	2%
KPMG	2%
EY	2%
Total	24%

Retail Tenant Mix



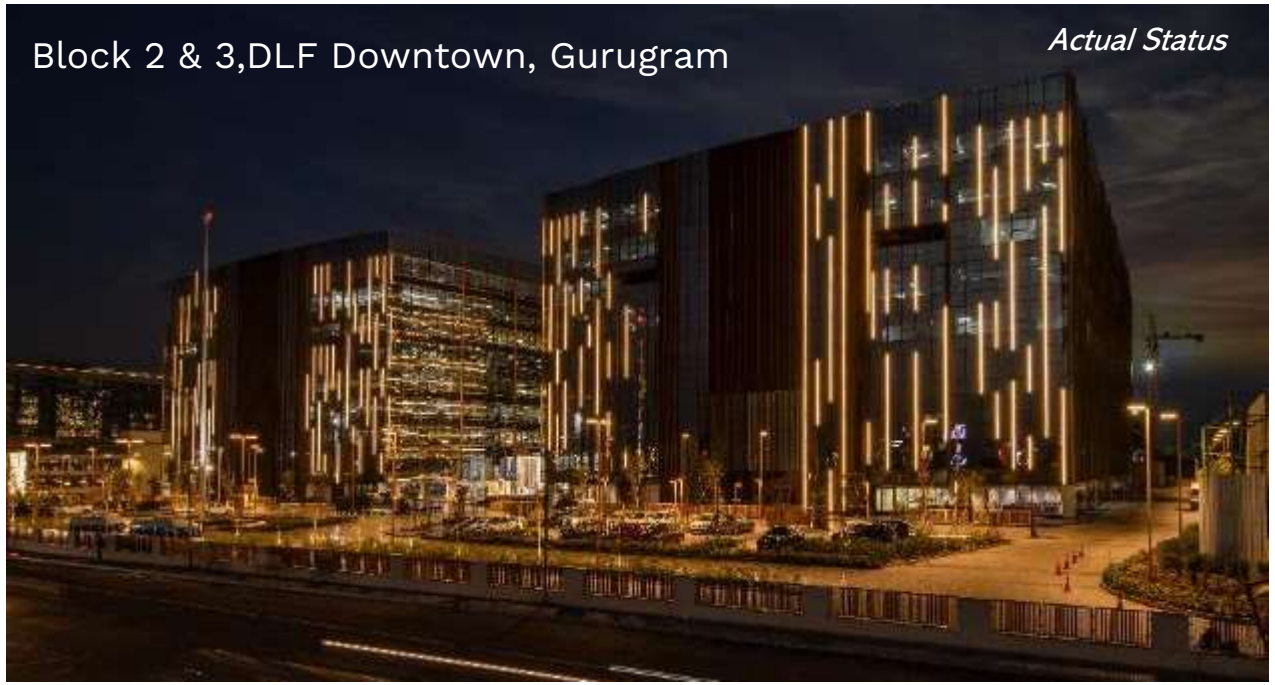
Development Update

New Product development remains on track

Project[1]	Project Size (in msf)	Current Status	Latest Updates
DLF Downtown, Gurugram	~ 12	✓ Phase I (Office): 1.7 msf ✓ Phase II (Office): 2 msf ✓ Phase III ▪ Retail: 2.6 msf ▪ Offices: 5.5 msf	✓ Phase I: Completed; rentals commenced ✓ Phase II: under development; pre-leasing/hard-option of 1.7 msf ✓ Phase III : planning for retail mall at advanced stage
DLF Downtown, Chennai	~ 7	✓ Phase I (Office): 1 msf ✓ Phase II (Office): 2.3 msf	✓ Phase I: under development; 100% pre-leasing ✓ Phase II: under development; pre-leasing/hard-option 1.9 msf
Total	**19**	**5.3 msf under development** **2.6 msf under planning**	

[1]in addition to the above mentioned 19 msf DCCDL has further development potential of ~ 11 msf in DLF Cybercity, Gurugram

Development Update



Result Highlights – Q2FY24

Rental income grew by 9% Y-o-Y; driven by steady growth across portfolio

Rental Income[1]

Rs 1,069 crore

Operational Portfolio

39.7 msf

Office occupancy improved to 91%

Non-sez improved to 97%

Gross Leasing

2.3 msf

Net Debt

Rs 18,026 crore

Net Debt to GAV at 0.24

Rating

ICRA AA/Positive

CRISIL AA/ Positive [NCD]

Sustainability

DLF Rental Business recognized as "*World leader in Green Buildings*" by USGBC

[1]*excludes CAM/other income*

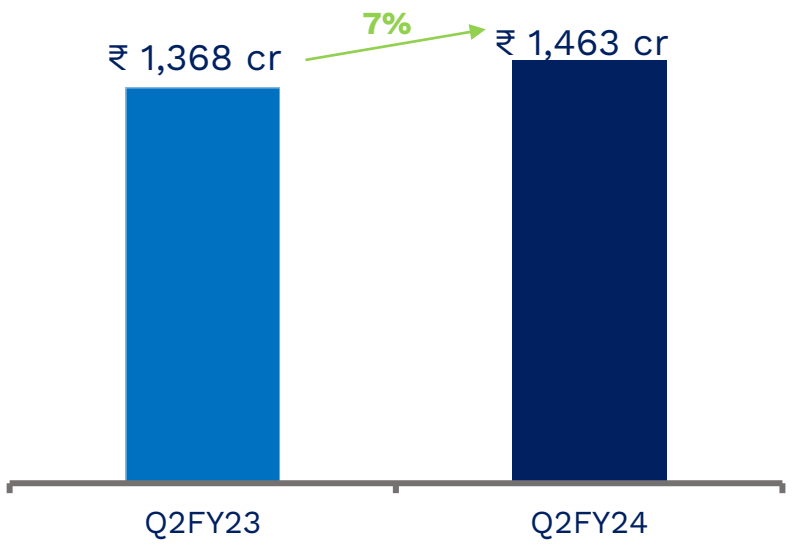
Net Debt = Gross Debt (IGAAP) less cash & cash equivalents

DCCDL (Consolidated): Q2FY24 Results

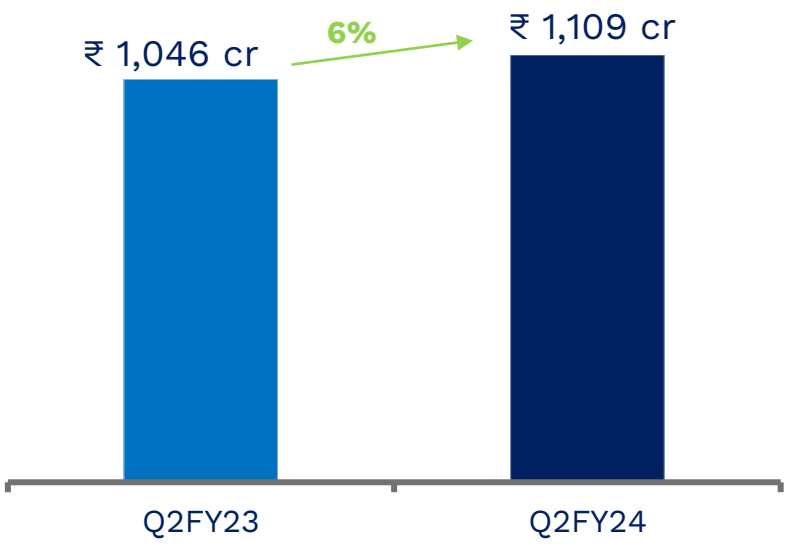
Revenue increased by 7% Y-o-Y; PAT at Rs 416 crore; 17% growth

- Revenue at Rs 1,463 crore, Y-o-Y increase of 7%
  - ✓ Office rentals witnessing steady growth 7% Y-o-Y;
  - ✓ Retail revenues continue to deliver healthy growth of 15%
  - ✓ Services/other operating income grew by 6%
- EBITDA at Rs 1,109 crore; Y-o-Y increase of 6%
- PAT at Rs 416 crore, Y-o-Y increase of 17%

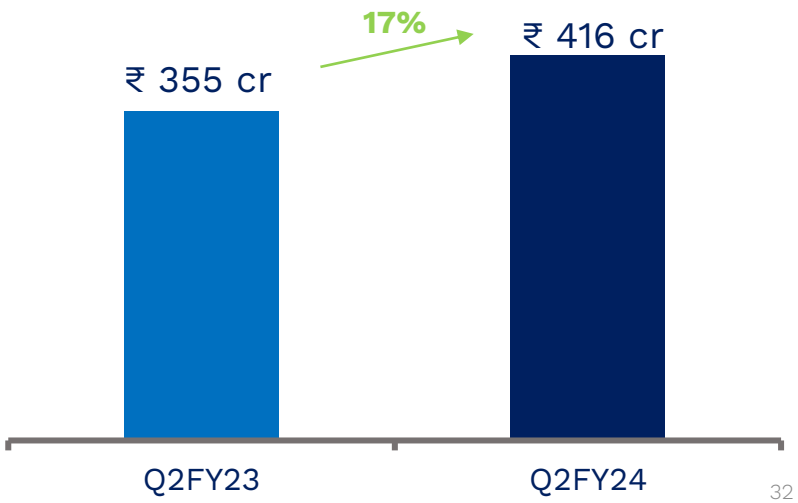
Revenue (in Rs crore)



EBITDA (in Rs crore)



PAT (in Rs crore)



DCCDL (Consolidated): Financial Summary - Q2FY24

Revenue up by 7%; PAT at Rs 416 crore; 17% Y-o-Y growth

Particulars	Q2FY24	Q1FY24	% change Q-o-Q	Q2FY23	% change Y-o-Y
Rental Income					
Office	857	856	-	801	7%
Retail	212	187	14%	184	15%
Service & Other Operating Income	374	352	6%	351	6%
Other Income	20	16	28%	32	(36%)
Total Revenue	**1,463**	**1,412**	**4%**	**1,368**	**7%**
Operating Expenses	354	324	9%	322	10%
EBITDA	**1,109**	**1,088**	**2%**	**1,046**	**6%**
Finance cost	384	397	(3%)	392	(2%)
Depreciation	154	152	2%	155	-
PBT	**570**	**540**	**6%**	**498**	**15%**
Tax	153	149	3%	141	9%
Other Comprehensive Income	(1)	-	-	(3)	-
Total Comprehensive Income	**416**	**391**	**6%**	**355**	**17%**

DCCDL (Consolidated): Cash Flow Abstract

Net Surplus generation of Rs 303 crore

Particulars	FY23	Q4FY23	Q1FY24	Q2FY24
Operating Cash flow before Interest & tax	4,103	1,031	1,106	1,112
Interest Expense (Net)	(1,380)	(331)	(338)	(378)
Tax (net)[1]	(419)	(142)	(131)	(123)
Operating Cash flow after Interest & tax	**2,304**	**559**	**637**	**611**
Capex	(1,196)	(277)	(189)	(240)
Net Surplus/Deficit – After Capex	**1,108**	**281**	**448**	**371**
Dividend	(1,431)	(679)	-	(68)
Capex advance refund(Hyd Sez)	582	-	-	
Net Surplus/Deficit	**259**	**(398)**	**448**	**303**

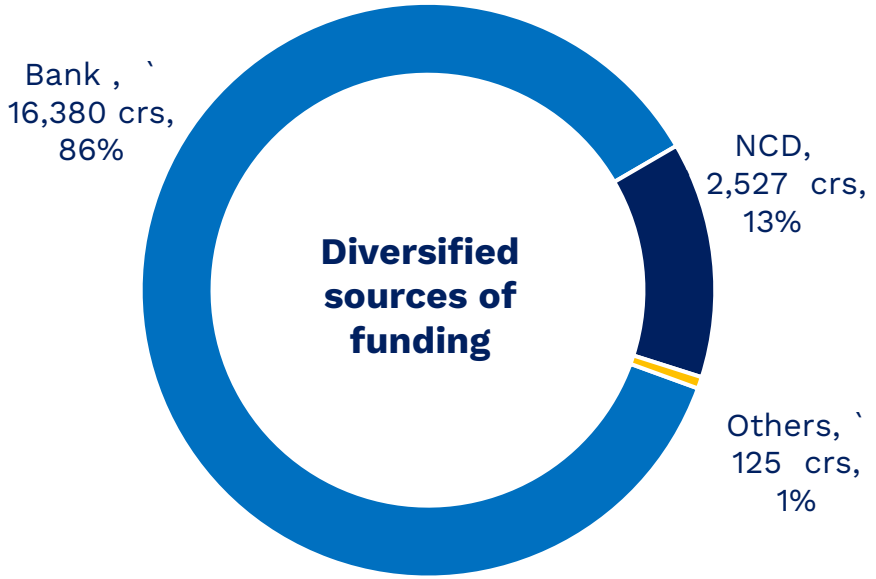
DCCDL (Consolidated): Balance Sheet Abstract

Particulars	As on 30.09.2023	As on 31.03.2023
Non-Current Assets	29,585	29,408
Current Assets	1,270	2,311
Total Assets	**30,855**	**31,719**
Equity	7,167	6,429
Non-current Liabilities	18,116	19,075
Current Liabilities	5,572	6,215
Total Liabilities	**30,855**	**31,719**

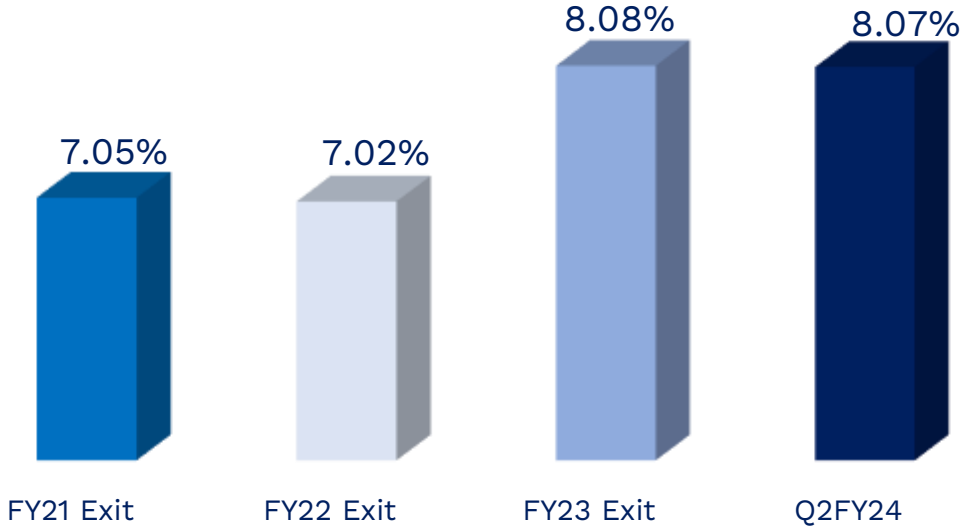
DCCDL (Consolidated): Debt Update – Q2FY24

Particulars	Q4FY23	Q1FY24	Q2FY24
Gross opening debt	20,486	20,817	19,295
Less : Debt repaid during quarter	(719)	(4,044)	(1,393)
Add : New Borrowing during Qtr.	1,050	2,522	1,130
Less : Cash in Hand	(2,045)	(967)	(1,006)
Net Debt Position	**18,772**	**18,328**	**18,026**

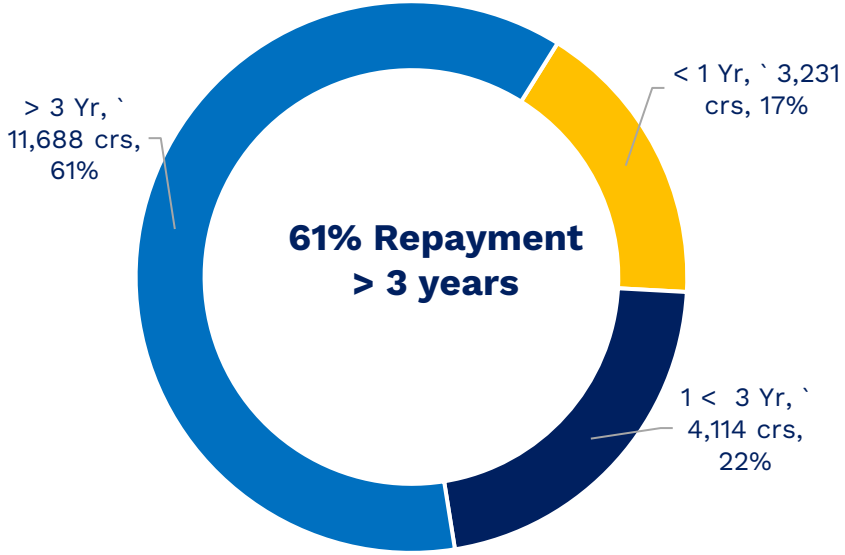
Sources



Interest Rate Movement



Repayment Schedule



Disclaimer

This presentation contains certain forward-looking statement concerning DLF's future business prospects and business profitability, which are subject to a number of risks and uncertainties & the actual results could materially differ from those in such forward-looking statements. The risks and uncertainties relating to such statements include, but are not limited to, earnings fluctuations, our ability to manage growth, competition, economic growth in India, ability to attract & retain highly skilled professionals, time & cost overruns on contracts, government policies and actions related to investments, regulation & policies etc., interest & other fiscal policies generally prevailing in the economy. The Company does not undertake to make any announcements in case any of these forward-looking statements become incorrect in future or update any forward-looking statements made from time to time on behalf of the Company.

Area represented in msf within the presentation above should be read with a conversion factor of ~ 1 msf = 92,903 sq. meters.

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Artist’s impression; not an actual image