

PRESS RELEASE

DLF announces Financial Results for Q3FY26

*Record Gross Collections during the quarter at ~ Rs 5,100 crore
Net Profit (before exceptional items) grew 29% y-o-y
9MFY26 Net cash surplus exceeded entire FY25 performance, leading to ZERO Gross Debt*

New Delhi, January 22, 2026

DLF Limited reported its Q3FY26 results, demonstrating sustained performance across key metrics.

Financial Highlights for Q3FY26 – DLF Limited (Consolidated)

- Consolidated Revenue stood at Rs 2,479 crore
- EBITDA stood at Rs 849 crore
- Net Profit at Rs 1,207 crore
- Net operating cash surplus generation of Rs 3,876 crore leading to Net cash position of Rs 11,660 crore

Strong business performance led to record collections during the quarter. Cumulative net collections for the nine-month period stood at Rs 10,216 crore, reflecting 21% y-o-y growth.

We delivered strong surplus cash generation of Rs 3,876 crore during the quarter which led to the successful achievement of our stated goal of achieving a Zero Gross Debt level. Net cash position stood at Rs 11,660 crore.

New Sales booking stood at Rs 419 crore, led by healthy monetisation of our launched inventory (excluding The Dahlias). We remain confident of achieving our annual guidance and will continue to bring our new product offerings in line with our stated medium-term plan.

ICRA upgraded DLF's credit rating to AA+/Stable, reflecting the strong financial health and consistent business performance.

Our annuity business continues to deliver healthy and consistent growth. Q3FY26 consolidated revenue of DLF Cyber City Developers Limited ("DCCDL") stood at Rs 1,878 crore; EBITDA stood at Rs 1,464 crore, reflecting a y-o-y growth of 18%; consolidated profit for the quarter stood at Rs 707 crore.

We added another retail asset, DLF Summit Plaza in DLF5, Gurugram to our annuity portfolio, further strengthening our retail presence to a cumulative area of ~5 msf.

We remain steadfast towards further building up our annuity portfolio. Our operational portfolio of ~ 49 msf coupled with our under-construction portfolio and a strong identified future pipeline should help us deliver a strong & consistent growth in our annuity business.

We continue to deliver consistent and profitable growth, backed by a strong balance sheet, high-quality assets, and a resilient business model. The company remains committed to capitalizing on sector tailwinds and creating long-term value for all our stakeholders.

About DLF

DLF is India's leading real estate developer and has close to eight decades of track record of sustained growth, customer satisfaction, and innovation. DLF has developed more than 185 real estate projects and developed an area more than 352 million square feet (approx.). DLF Group has 280 msf (approx.) of development potential across residential and commercial segment including current projects under execution in the identified pipeline. The group has an annuity portfolio of over 49 msf (approx). DLF is primarily engaged in the business of development and sale of residential properties (the “Development Business”) and the development and leasing of commercial and retail properties (the “Annuity Business”).

Forward-Looking Statement

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. DLF Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

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